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Washington State Treasurer

1979

ANNUAL FINANCIAL REPORT

For The Fiscal Year
July 1, 1978 to June 30, 1979

TO THE GOVERNOR and LEGISLATURE
of the State of Washington

ROBERT S. O'BRIEN
State Treasurer

ROSTER OF WASHINGTON TREASURERS

Territorial Treasurers

William Cock	1854 to 1861
U. G. Warbass	1861 to 1862
D. Phillips	1862 to 1863
William Cock	1864
Benjamin Harned	1865
Joseph Tilton	1866
Benjamin Harned	1867 to 1870
Hill Harmon	1871
J. H. Munson	1872
E. T. Gunn	1873 to 1874
Francis Tarbell	1875 to 1880
Thomas N. Ford	1881 to 1886
Wm. McMicken	1886 to 1888
Frank I. Blodgett	1888 to Statehood

State Treasurers

A. A. Lindsley	Clark County	1889 to 1893
O. A. Bowen	Wahkiakum County	1893 to 1897
C. W. Young	Whitman County	1897 to 1901
C. W. Maynard	Lewis County	1901 to 1905
Geo. C. Mills	Thurston County	1905 to 1909
John G. Lewis	Grays Harbor County	1909 to 1913
Edward Meath	Pierce County	1913 to 1917
W. W. Sherman	Thurston County	1917 to 1921
C. L. Babcock	Clallam County	1921 to 1925
W. G. Potts	King County	1925 to 1929
Chas. W. Hinton	Thurston County	1929 to 1933
Otto A. Case	King County	1933 to 1937
Phil H. Gallagher	Spokane County	1937 to 1941
Otto A. Case	King County	1941 to 1945
Russell H. Fluent	King County	1945 to 1949
Tom Martin	Thurston County	1949 to 1953
Charles R. Maybury	Thurston County	1953 to 1957
Tom Martin	Thurston County	1957 to 1965
Robert S. O'Brien	Grant County	1965 to ——

STATE OF WASHINGTON
OFFICE OF STATE TREASURER
OLYMPIA

The Honorable Dixy Lee Ray
Governor of the State of
Washington and
Honorable Members of the
Washington State Legislature

In accordance with RCW 43.08.010, I am pleased to submit to you and the people of Washington this report covering the operations of the Office of State Treasurer for the period July 1, 1978-June 30, 1979.

The 1979 Fiscal Year reflected significant improvement in the state's financial condition. Revenues were up significantly, resulting in a greatly improved cash position of the State General Fund. The current funds investment portfolio [excludes long-term retirement and trust funds] increased from approximately $700 million to almost $850 million. As a result and in conjunction with markedly higher interest rates, total Treasury earnings of almost $73.5 million for Fiscal 1979 represent a dramatic increase of 77% over the previous year's figure. Since these funds are derived without tax assessments, they constitute a highly favorable source of revenue to the state.

Respectfully submitted,

Robert S. O'Brien

ROBERT S. O'BRIEN
STATE TREASURER

Robert S. O'Brien
State Treasurer

YEAR AT A GLANCE

FISCAL 1979

Basic General Fund Balance, Fiscal 1979 Average	$ 100,751,365
Basic General Fund Balance, June 30, 1979	$ 409,473,527
Total Public Funds on Deposit in Washington Banks, June 30, 1979 (all public treasurers)	$1,891,939,000

* * * * * * * * * * * *

Total Receipts of Treasury Funds	$9,418,000,000
Average Daily Receipts	$ 34,800,000
Total Disbursements of Treasury Funds	$9,312,600,000
Number of Warrants Issued	3,621,909
Number of Treasury Transactions	178,290
Number of Investment Transactions	28,200

* * * * * * * * * * * *

Total Current Funds Investment Purchases	$9,346,850,000
Average Current Funds Investment Balance	$ 842,934,000
Actual Current Funds Investment Balance, June 30, 1979	$ 930,907,910
Average Compensating Balance (ledger balance)	$ 6,688,000
Average Daily Percent Invested	99.2%
Current Funds Earnings	$ 73,449,000
Average Yield (accrual basis)	9.05%
Certificates of Deposit (CD's) Outstanding, June 30, 1979	$ 200,597,000
Number of Washington Financial Institutions with State Treasurer's CD's	148

* * * * * * * * * * * *

Bond Debt Outstanding, June 30, 1979	$1,245,405,000
New Bond Proposals Approved by 1979 Legislature	$ 839,100,000
Authorized Unissued Debt, June 30, 1979 (includes above, where applicable)	$1,116,540,600
Bonds Sold, Fiscal 1979	$ 128,850,000
Debt Service Paid (principal and interest)	$ 117,408,000

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OFFICE OF STATE TREASURER

DUTIES

The State Treasurer is a constitutional officer elected every four years and is third in line to the Office of Governor. The Treasurer is charged with the responsibility of formulating and executing policy for the management of the State Treasury and related financial resources of the State of Washington.

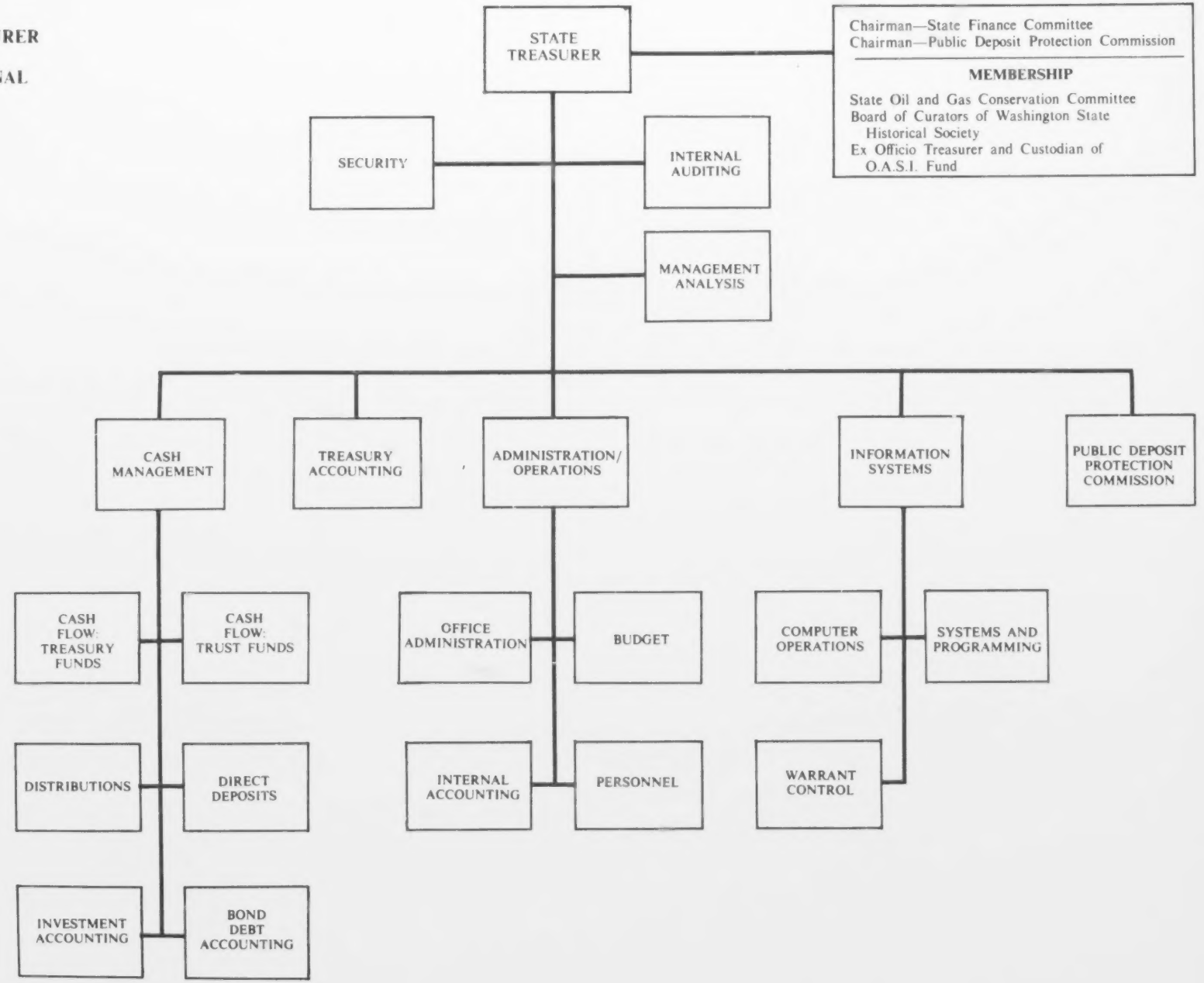
As the Fiscal Officer of the State of Washington, the State Treasurer:

- manages, accounts for, monitors, and disburses all funds and accounts of the State Treasury;
- is responsible for the physical safekeeping and interest on all state investments;
- accounts for and makes payments of interest and principal on all state bonded indebtedness;
- administers state and federal revenues to be distributed to counties, cities, and towns of the state;
- manages the cash requirements and cash position of all Treasury funds, insuring that temporary balances are immediately invested at the highest yield consistent with safety and liquidity;
- services the accounting, cash flow, and investment requirements of 33 trust funds which are not Treasury funds, but are in the custody of the State Treasurer;
- identifies and recommends to other state agencies the use of new cash management techniques which will increase the velocity of collections and earnings potential of investible balances;
- maintains a statewide revenue collection system for the purpose of expediting the deposit of state funds into the Treasury;
- prepares monthly and annual financial reports describing the condition of the Treasury;
- administers the Public Deposit Protection Commission which insures the protection of all public funds in the State of Washington.

The State Treasurer is also designated chairman of two agencies concerned with fiscal management: the State Finance Committee and the Public Deposit Protection Commission [PDPC]. The State Finance Committee [Governor, Lieutenant Governor, members] has two major responsibilities: (1) upon the direction of the fund managers, to execute investment transactions relative to 26 funds with separate investment authority [includes public retirement funds, other trust funds, and permanent funds] with combined portfolios of over $3.8 billion; and (2) to issue State of Washington bonds.

The Public Deposit Protection Commission [same membership as State Finance Committee] administers a pooled collateral system designed to protect all public funds [state, county, city, other] on deposit in qualified commercial bank depositaries throughout the state. The State Treasurer's Office provides administrative support to the PDPC.

OFFICE OF STATE TREASURER FUNCTIONAL ORGANIZATIONAL CHART



As noted in the accompanying organizational chart, the State Treasurer's Office is composed of five divisions: Cash Management, Treasury Accounting, Administration/Operations, Information Systems, and the Public Deposit Protection Commission.

Cash Management

The Cash Management Division includes the following sections:

Cash Flow: Treasury Funds. The cash flow section accounts for and monitors the daily cash position of all Treasury funds. An average daily invested balance of nearly $843 million provided over $73 million in earnings to the state during Fiscal 1979. If receipts exceed disbursements, temporary balances are immediately invested; if disbursements exceed balances on hand, investments are sold to maintain required balance levels. This section monitors the level and computation of compensating balances necessary to recompense the concentration banks (2) for workload associated with state receipts and disbursements. Investments are made for periods from one day to ten years. Pursuant to statute [RCW 43.86A] the Treasurer also administers a Time Deposit Investment Program. This program, separate and apart from daily cash flow requirements, authorizes the purchase of certificates of deposit with all Washington-based financial institutions [nearly 150]. The purpose of this investment program is threefold: (1) to provide a competitive interest return to the Treasury; (2) to work as a "compensating balance" for certain limited services provided by the banks to the state [for example, warrant encashment, warrant "float"]; and (3) to provide economic stimuli to local communities throughout the state.

Cash Flow: Trust Funds. Statutory provision requires the State Treasurer to act as the custodian of 33 trust funds with aggregate balances of $13.3 million, and annual receipts and disbursements exceeding $136 million. Additionally, this section administers the State Treasurer's Trust Fund, a consolidation of eleven trust funds which are pooled for purposes of cash management. The processing functions performed by this section parallel the accounting services provided for Treasury funds.

Distributions. State and federal law provides that the State Treasurer's Office make monthly, quarterly, and annual distributions to approximately 320 local governments, from three sources of federal revenue, 21 sources of state revenue, and two sources of local revenue. The tax distribution section is responsible for statute analysis, formula computation, electronic funds transfer processing, the preparation and mailing of warrants, and the accumulation and dissemination of statistical data to the State Auditor and the Legislature.

Direct Deposits. The State Treasurer maintains a state-wide collection system designed to expedite the deposit and transmission of locally generated state funds [e.g., liquor sale receipts and cigarette tax stamp proceeds] into the State Treasury. At present a network of 65 banks, with 360 branches, serve as account depositaries for approximately 470 local offices and stores of six major state agencies using the system. The deposit of receipts into these local bank accounts are quickly transferred to the state's concentration accounts for consolidation into daily cash flow activities. This section also verifies cash deposit accounting records against deposit information received and processed by the participating agencies.

Investment Accounting. This section is responsible for the physical safekeeping of, accounting for, and collection of interest on all state investments, to include investment transactions initiated by both the State Finance Committee and the State Treasurer's Office. The State Finance Committee staff executes investment transactions for 26 funds in the State Treasury having independent investment authority, including seven retirement funds, three industrial insurance funds, six bond retirement funds, six permanent funds, and four miscellaneous funds. The State Treasurer's staff executes short-term investment transactions of "current" funds. The combined portfolio of all funds accounted for by this section as of June 30, 1979, exceeded $4.7 billion, with asset growth of $61 million per month. During Fiscal 1979, total interest collections on funds administered by both the State Treasurer's Office and the State Finance Committee reached $313 million. Securities held by these funds include U.S. Treasury and Government Agency issues, public and corporate bonds, mortgages and mortgage-backed securities, and equities.

Bond Debt Accounting. In conjunction with the fiscal agent bank(s) designated by the State Finance Committee, the Treasurer's Office is responsible for the payment of all bonds and coupons. Debt service paid in Fiscal 1979 was approximately $117 million. As of June 30, 1979, outstanding bonds of the State of Washington, including refunding issues, totaled $1.4 billion.

Treasury Accounting

In conjunction with individual state agencies and the Office of Financial Management, this division is responsible for maintaining and verifying the final books of record involving all funds and accounts in the State Treasury. The Treasury is composed of 228 separate funds and accounts, each constituted by statute and designated as a separate accounting entity. Within each separate

fund and account, required accounting records include receipts, issues, transfers, and outstanding warrant data. During Fiscal 1979, total annual inflow and outflow of the Treasury, including investment transactions, was approximately $18.7 billion.

Administration/Operations

This division oversees the planning, development, and implementation of the State Treasurer's budget. It prepares allotment requests and monitors the agency's revenue and disbursement patterns against approved budgetary limitations and allotment controls. Operations personnel insure that administrative and logistical requirements, to include equipment, materials, and supplies, etc., considered essential to the efficient operation of the office are available and operational.

Information Systems

The Information Systems Division [Systems and Programming, Computer Operations, and Warrant Control] provides automated data processing support for all divisions of the office. Data processing personnel are responsible for: the acquisition of hardware and software, developing and maintaining various accounting, management and reporting systems; data entry and operations of the ADP equipment; and the verification, signature, and processing of approximately 3.6 million warrants per year.

This division advises management of methods and techniques for systems enhancement. The majority of the office application systems are presently processed on a medium size Burroughs computer and a Cummins-Allison KEYSCAN system. The much larger facilities of the State Data Processing Service Center are also utilized to process certain applications.

To achieve a more operationally efficient and cost effective data processing environment, approval was granted to replace the Burroughs system in Fiscal 1980. The long-range planning, acquisition, and approval for the new computer system was coordinated with the state's Data Processing Authority. Due to the need for better management analysis and reporting, and increased volumes of security transactions, an automated Investment Accounting and Portfolio Management System will become operational in Fiscal 1980.

Public Deposit Protection Commission

Since 1969, administrative support to the Public Deposit Protection Commission has been provided by the State Treasurer's Office. Administration of this pooled collateral program requires quarterly reports of condition from all commercial banks serving as public depositaries, the maintenance of trust agreements with third-party banks, and the constant monitoring of public deposit balances of local treasurers and other custodians of public funds.

Cash management is the systematic coordination of four essential activities: cash flow forecasting, management of cash flows, bank relations, and investment of cash. Virtually all aspects of cash management are concerned with the concept of "float." The term "float" refers to the status of funds in the process of collection. For purposes of measurement and analysis, float is usually segregated into three categories:

- Mail Float — Funds tied up from the time a check is mailed until it is received.
- Processing Float — Funds tied up in sorting and recording before the checks are deposited.
- Availability Float — Funds tied up from the time the check is deposited until available funds are credited to the account. This float is totally influenced by the efficiency of banks and their check clearing systems.

Float, in all categories, has the dimensions of both time and money. It can, therefore, be quantified as the product of the funds being collected and the time involved to collect them. It is intended in this section to focus on some of the areas of the Treasurer's cash management program which attempted to identify and reduce the negative impact of float during Fiscal 1979.

Deposit of State Revenue

Accelerating the deposit of state revenues into the Treasury is essential to efficient cash management. Toward this objective, administrative action was concentrated in three areas.

First, an internal review was made [and is continuing in Fiscal 1980] for the purpose of identifying the means by which all revenues are received into the Treasurer's Office. While most federal revenues [in terms of dollars] are now transmitted by electronic funds transfer [EFT], revenues from other governmental units for deposit into the State Treasury continue to be remitted by check or warrant. We have strongly encouraged the largest of these [counties, colleges, and universities] to remit funds directly by wire transfer. As a result, the bulk of property tax revenues collected by county treasurers are now remitted directly by wire transfer to the State Treasurer's concentration bank and invested considerably earlier than before.

Second, because most state revenues are received initially by the individual agencies, the State Treasurer's Office reviews and monitors their cash management practices. Accordingly, in 1975 we introduced the advantages of lock box processing to the Department of Revenue. Since that time the Department of Labor and Industries and the Department of Licensing have begun processing revenue through bank lock boxes. As a result, 77% of all general tax receipts are now processed through lock boxes, and over $1.7 million in additional earnings can be attributed to this procedure. Deposits are received and invested sooner while agency processing costs and the Treasurer's compensating balance requirements are reduced.

Third, in accordance with our recommendation, the Department of Licensing continues to use Depository Transfer Checks [DTC's] in the receipt of vehicle license renewal fees. This procedure means additional earnings to the Treasury of upwards of $300,000 annually. County auditors [39] serve as local agents for the Department of Licensing in processing vehicle license fees. In the past, county auditors would remit fees to the Department of Licensing in Olympia by means of checks. Under the new system, county auditors make toll free calls daily to the National Data Corporation indicating their deposits into local bank accounts. This information is consolidated and subsequently wired to the Treasurer's concentration bank in Seattle the same day. The bank "cuts" Depository Transfer Checks against the local auditor bank accounts in accordance with the data provided by the National Data Corporation. By using the DTC procedure, (a) the state is able to concentrate funds immediately for purposes of investment; (b) the Department of Licensing has more accurate and timely accounting records of funds received through the local offices of county auditors; (c) workload is reduced at the Department and in the county auditors' offices; and (d) previously idle cash is made to work for the state, while continuing to work at the local level without disrupting long-standing procedures and bank relationships. Additionally, traditional audit trails are strengthened with the adoption of this procedure.

During Fiscal 1980 efforts will continue to be made to identify and reduce check float on all revenues transmitted to the State Treasurer.

Local Collection of State Revenue

Several years ago the State Treasurer's Office developed a procedure for accelerating the collection and deposit of revenues received by local offices of various state agencies. A new vehicle was required because it was determined that many state agencies failed to forward their receipts to the State Treasurer on a timely basis. According to state law [RCW 43.01.050], all collections of state agencies are to be deposited into the State Treasury within

twenty-four hours. [Deposits into a bank account maintained by the State Treasurer are considered coincident with depositing into the State Treasury.] The state agencies participating in the Treasurer's collection system are generally those that have numerous local offices and receive substantial state funds in the form of product sales, fees, taxes, and other collections. The agencies and types of revenues which are part of the Treasurer's local collection system include the following:

- Under the authority of the Liquor Control Board, 350 public liquor stores and agencies throughout the State of Washington deposit into State Treasurer accounts.
- The Department of Natural Resources accepts deposits for state timber sales through eight field offices. These offices also report revenues derived from firewood permits, sales of sand and gravel, and sales of aerial photographs.
- Revenues generated from the sale of cigarette tax stamps are deposited by the Department of Revenue.
- The Department of Social and Health Services collects moneys through their Community Services and Support and Enforcement Offices, mainly from support payments and foster care recoveries. A small percentage of the deposits are food stamp and foster care trust revenues.
- The Department of Transportation deposits state pilot registration fees and will soon add revenues from other license permits and fees.
- The Department of Labor and Industries collects fees from their inspection program; examination fees for certification of journeyman electricians and journeyman plumbers; electrical inspection permits; industrial insurance premiums; contractor licenses and performance bonds; and various fines and penalties.

Other state agencies are scheduled to join the Treasurer's collection system in Fiscal 1980.

State agency managers of local offices and stores currently deposit daily into these accounts while concomitantly forwarding administrative documents directly to their agencies' home offices. The moneys are then remitted directly to the State Treasurer's Office [or to the Treasurer's concentration bank] by cashier's check or wire transfer.

During Fiscal 1979 approximately $45 million per month was deposited into the Treasurer's collection network. These banks service the processing of 25,000 deposits and checks each month, and provide coin, currency, and night deposit bags as required.

Disbursement

Controlling disbursements is an important tool in seeking to maximize investible balances. However, the public sector normally has less flexibility than does the private sector in this regard. In Washington, for example, individual state agencies determine their own vendor pay schedules, while payroll, welfare, and other disbursement timetables are mostly governed by law.

The Treasurer's Office believes that electronic funds transfer [EFT] will ultimately displace a large portion of the current warrant payment system. In Fiscal 1978, the Treasurer's Office initiated the electronic funds transfer of state-shared revenues to counties. In Fiscal 1979, the use of EFT was expanded to cities and towns. Since these state-collected moneys are in fact "local" revenues, through EFT means they are now transmitted earlier to the local treasurer [up to ten days], without threat of mail loss or delay. In Fiscal 1979, monthly EFT distributions to counties [including school apportionment and federally-derived revenue] and to cities and towns totaled over $1.25 billion. Fiscal 1980 will see even further applications of EFT payment systems including a state payroll program. It should also be noted that early in Fiscal 1979, card warrants were replaced with paper warrants and optical character recognition equipment was utilized for warrant processing. This changeover cut processing costs significantly and provided increased security in the warrant processing system.

Bank Selection and Compensation

Effective cash management requires a minimum number of operating accounts. In Fiscal 1979, demand account relationships were negotiated with only two banks, Seattle-First National Bank and Rainier National Bank. These banks were selected because:

- they are both national banks and are members of the Federal Reserve System, the Seattle Clearing House, and, more recently, the Northwest Automated Clearing House Association;
- they continue to be the only banks represented in Olympia large enough to handle the daily volume of state deposits [RCW 39.58.130 requires that deposits of a single public treasurer cannot exceed the bank's capital structure.];
- both banks continue to generate substantial deposit business among the various state agencies [in Olympia and elsewhere throughout the state] and are the only banks to consolidate and deliver state warrants daily to the Treasurer's Office for payment.

The account relationship is governed by a compensating balance

formula; composition of the formula and workload factors are updated each year. The compensating balance formula during Fiscal 1979 was:

$$CB = \frac{SC}{e}(1 + r) + \frac{f \cdot TF}{DM} + ADJ$$

where:

CB . . . . . compensating balance
SC . . . . . service charges
e . . . . . earnings factor
r . . . . . reserve requirement
f . . . . . float factor
TF . . . . . Treasurer's deposits subject to float
DM . . . . . number of days in month
ADJ . . . . . adjustment factor

In order to complete the formula, negotiations were pursued with each bank on an individual basis relative to (a) a precise definition of bank services; (b) bank charges for each service; (c) a composite deposit float factor; and (d) an earnings factor that translates service costs into required balances. In the negotiation process, the Treasurer's Office attempts to gain the most favorable terms possible from each bank; the best service price or factor obtained from either bank then becomes part of the formula applicable to both banks.

Service Charges for Calendar 1979

Service	Bank Charges/Item
Checks Posted	$ .07
Deposits Posted	$ .12
Items Posted	$ .025
Warrants Paid	$ .015[1]
Depository Transfer Checks	$ .157
Outgoing Wire Transfers	$1.50
ACH Tapes	$5.00
ACH Items on Other Banks	$ .05
Account Maintenance	$3.00

[1]Charges include only those costs incurred from the time warrants are consolidated at the concentration banks' computer centers to their delivery for payment at the Treasurer's Office. No reimbursement is provided for warrant "float."

The formula earnings factor is the 26-week Treasury Bill coupon equivalent rate. By far the largest single element of any compensating balance is that portion for uncollected check deposits. The composite float factor negotiated with the Treasurer's concentration accounts for 1979 was 1.15 calendar days; this factor includes out-of-state checks, deposits over weekends and holidays, etc. One of the banks was able to provide a weekly report which indicates every check deposit which passes through the Treasurer's account, the amount of float registered against that check, and the resultant float factor.

The elements of the compensating balance formula are revised quarterly in order to incorporate workload charges and to update the earnings factor. The *actual* compensating balances in any given quarter are in payment for the prior quarter's *required* compensating balance — in effect, a lagged payment system.

In accordance with these procedures, the required compensating balances for Fiscal 1979 are indicated below.

Required Compensating Balance
Fiscal 1979

	"Service" Balance Required	"Float" Balance Required (Uncollected Funds)	Total Compensating Balance Required
July-Sept. 1978	$886,683	$5,981,704	$6,868,387
Oct.-Dec. 1978	$828,072	$3,479,140	$4,307,212
Jan.-Mar. 1979	$625,318	$4,988,428	$5,613,746
Apr.-June 1979	$616,962	$6,132,003	$6,748,965

With the development of a compensating balance formula and a strong bargaining position vis-a-vis the state's two concentration accounts, required compensating balances have been kept at minimum levels. Nevertheless, this Office has embarked on a program to adopt a competitive bid procedure for determining a single bank to service the Treasurer's cash management program.

Actual Compensating Balance
(In Millions)

Fiscal Year	Average Balance
1979	$ 6.7
1978	$ 7.8
1977	$ 7.8
1976	$ 8.0
1975	$11.8
1974	$13.9[1]
1973	$28.9
1972	$39.0
1971	$38.2

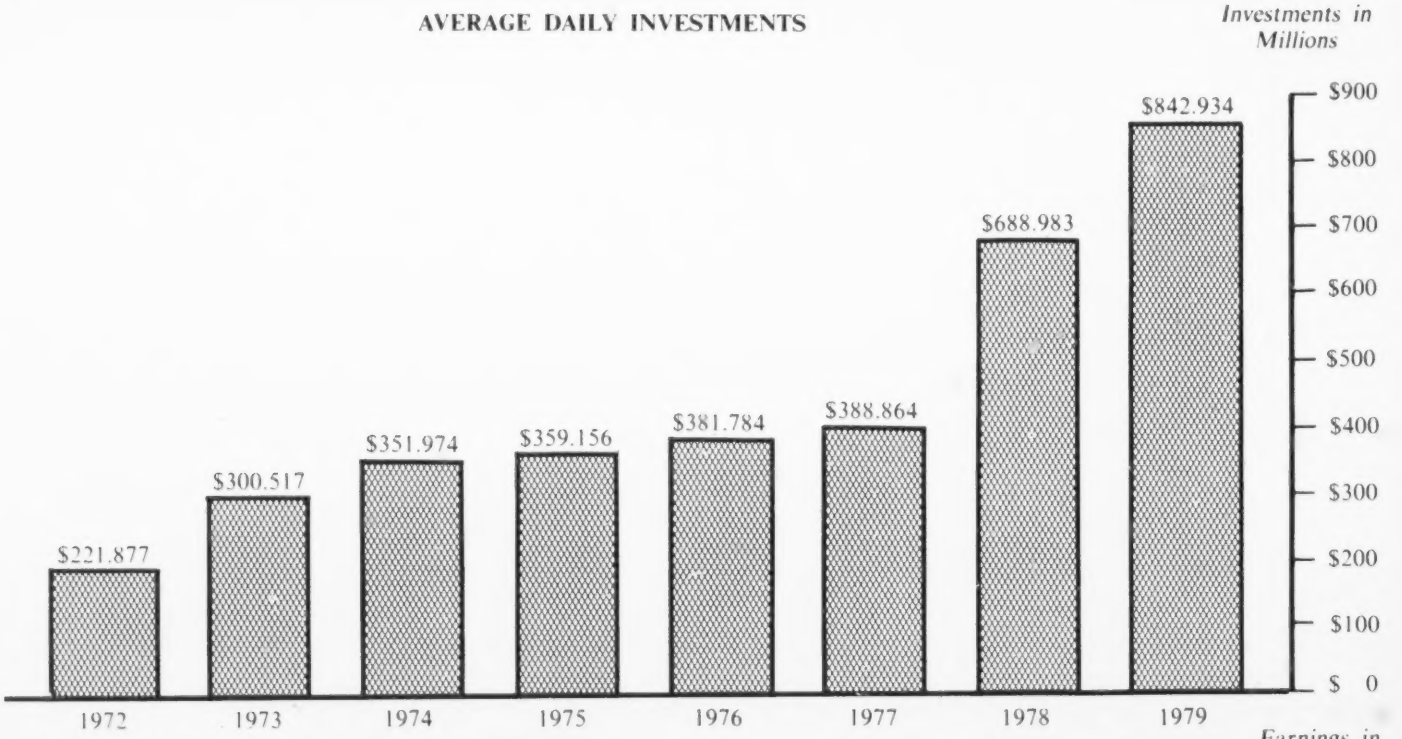
[1]The 1973 Legislature deleted a statutory requirement that demand deposit levels and outstanding warrant amounts be equal.

COMPARISON OF EARNINGS AND AVERAGE DAILY INVESTMENT BALANCES

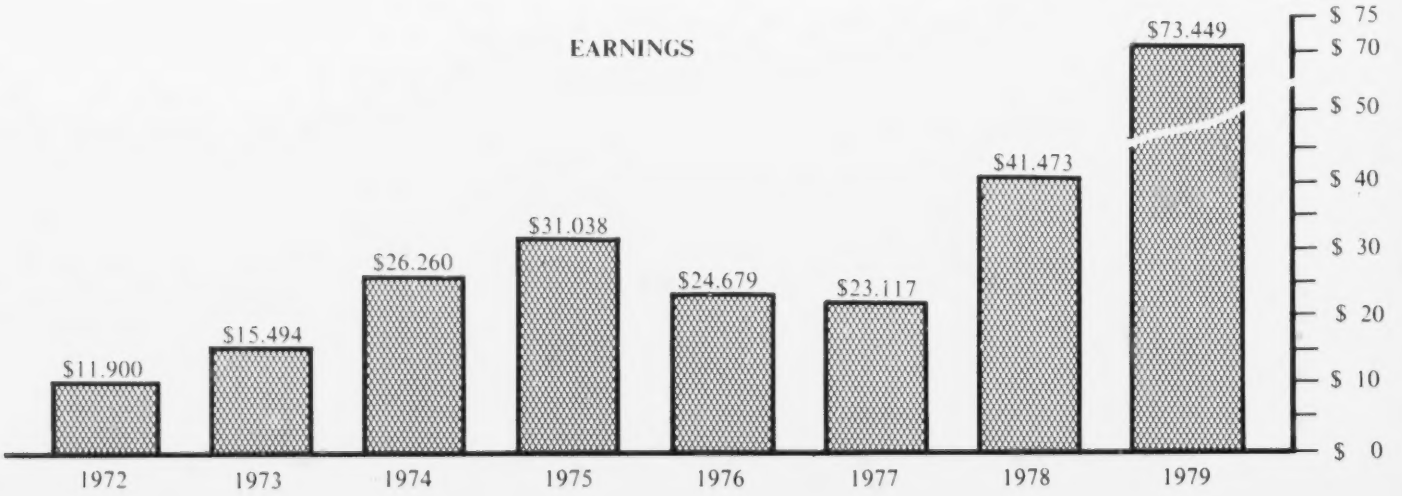
(CURRENT FUNDS PORTFOLIO)

FISCAL YEARS 1972-1979

AVERAGE DAILY INVESTMENTS



EARNINGS



Investments

The Treasurer's Office invests temporary balances in accordance with statutory provision and the prudent man rule. Authorized investment instruments include all U.S. Treasury and Federal Agency securities (i.e., any instrument accepted for collateral purposes by the Federal Reserve), repurchase agreements, and Washington bank CD's. A successful effort was made in the 1979 legislative session to expand the range of investment instruments to include bankers' acceptances. [See Legislation — Expanded Investment Authority]

In all cases, the placement and rate of daily investment purchases are determined solely by competitive bid. Historically, under the bid process, banks and brokerage firms in Washington State compete very aggressively for the Treasurer's business, and receive a high percentage of the awards.

Apart from daily cash flow requirements and in accordance with statutory mandate, the Treasurer administers a Time Deposit Investment Program with Washington banks. [Time deposits in mutual savings banks and savings and loan associations are limited to federal insurance coverage.] Begun as an outgrowth of legislation proposed by the Treasurer's Office in 1973, this is a program through which temporary balances are channeled to local financial institutions throughout the state at competitive interest rates.

In order to keep a portion of the state's funds working in Washington State, it is important to realize two objectives: First and most important is to receive the highest interest return possible on the placement of these funds. Secondly, it must be insured that *all* banks in the state have an opportunity to receive at least some portion of the total allocation. As developed, the Treasurer's program meets these admittedly disparate objectives. Allocations are based generally on each bank's capital structure while interest rates are determined by a competitive bid process. [See Financial Statements — Current Funds Portfolio]

The State Treasurer believes that placing funds in community bank certificates of deposit [CD's] contributes to the satisfaction of local loan demand and the realization of numerous economic benefits. During Fiscal 1979 this program constituted a major response by the state to an increasingly tight money market.

The Treasurer's initial allocation to this program in 1973 was $42 million, which increased to $127 million in Fiscal 1979. The increased allocation of funds over this six-year period has been generally proportionate to the increase in the total Treasury portfolio. Since projections indicate that Treasury balances will continue to increase significantly in Fiscal 1980, it is anticipated that this local investment program will increase accordingly.

A summary of the Treasurer's investment activity for Fiscal 1979 follows:

- The average invested *balance* increased from approximately $689 million in Fiscal 1978 to approximately $843 million in Fiscal 1979, a growth of $154 million or 22%.
- Of this total [$843 million], an average of $124.3 million was earmarked to the separate CD investment program. Yields on these securities ranged from 7.11% to 10.5% on ten-month and one-year maturities. CD's outside this formal program, i.e., on a day-to-day basis, averaged an additional $34.8 million.
- An additional $185.8 million of the average portfolio was invested long term, that is, for periods of between one and ten years. The purpose of extending maturities, of course, is to lock in higher yielding returns which serve to stabilize the overall earnings capacity of the portfolio.
- The balance of the portfolio, approximately $498.1 million, constituted short-term investments with most maturities from one day to one year. This portion of the portfolio provides the liquidity and flexibility necessary for the state to meet its disbursement requirements. Although *yield* plays a major role in the decision process of selecting these short-term instruments, *liquidity* must be considered paramount.
- The bulk of securities purchased of less than thirty days maturity were repurchase agreements (repo's), while longer maturities were concentrated in federal agency discount notes [FNMA, Farm Credit, Federal Home Loan Bank]. A breakdown of securities purchased by maturity and type for Fiscal 1979, and a similar breakdown of the portfolio balance [excluding CD's] as of June 30, 1979, are shown in the following tables.

Fiscal 1979 Purchases By Maturity
Excludes CD's

($ Amounts in Millions)

	$ Amount	% of Total
Less Than 30 Days	$6,859.96	73.4%
30-90 Days	$ 384.00	4.1%
91-365 Days	$1,676.11	17.9%
Over One Year	$ 426.77	4.6%

Fiscal 1979 Purchases By Type
Excludes CD's

($ Amounts in Millions)

	Securities Purchased Fiscal 1979		Investment Balance June 30, 1979	
	($)	(%)	($)	(%)
Repo's	$6,500.72	69.6%	$ 78.42	10.7%
Treasury Bills	423.75	4.5%	21.75	3.0%
Treasury Coupons	161.30	1.7%	88.59	12.1%
Federal Agency Discount Notes	1,978.96	21.2%	412.31	56.5%
Federal Agency Coupons	282.12	3.0%	129.24	17.7%
TOTAL	$9,346.85	100.0%	$730.31	100.0%

The result of these investment actions for the period July 1, 1978-June 30, 1979, and comparative statistics for earlier years, are described in the following table. Yield has been calculated in two ways (1) on an interest received basis for purposes of historical continuity, and (2) on an accrued earnings basis, which is generally accepted as a more representative standard.

It is of interest to note that by the end of the fiscal period, June 30, 1979, the average yield figure had increased to 9.75%. Representative short-term money market rates during Fiscal 1979 included an average 91-day Treasury Bill rate of 8.62% and a Fed Funds rate of 9.45%.

It is particularly gratifying to report that total Treasury earnings of nearly $73.5 million in Fiscal 1979 represent a dramatic increase of 77% over the 1978 figure. These earnings reflect an aggressive cash management program combined with higher investible balances and sharply increasing money market rates throughout the Fiscal 1979 period.

Investment of Washington State Treasury
Based on Fiscal Year Average Daily Balances

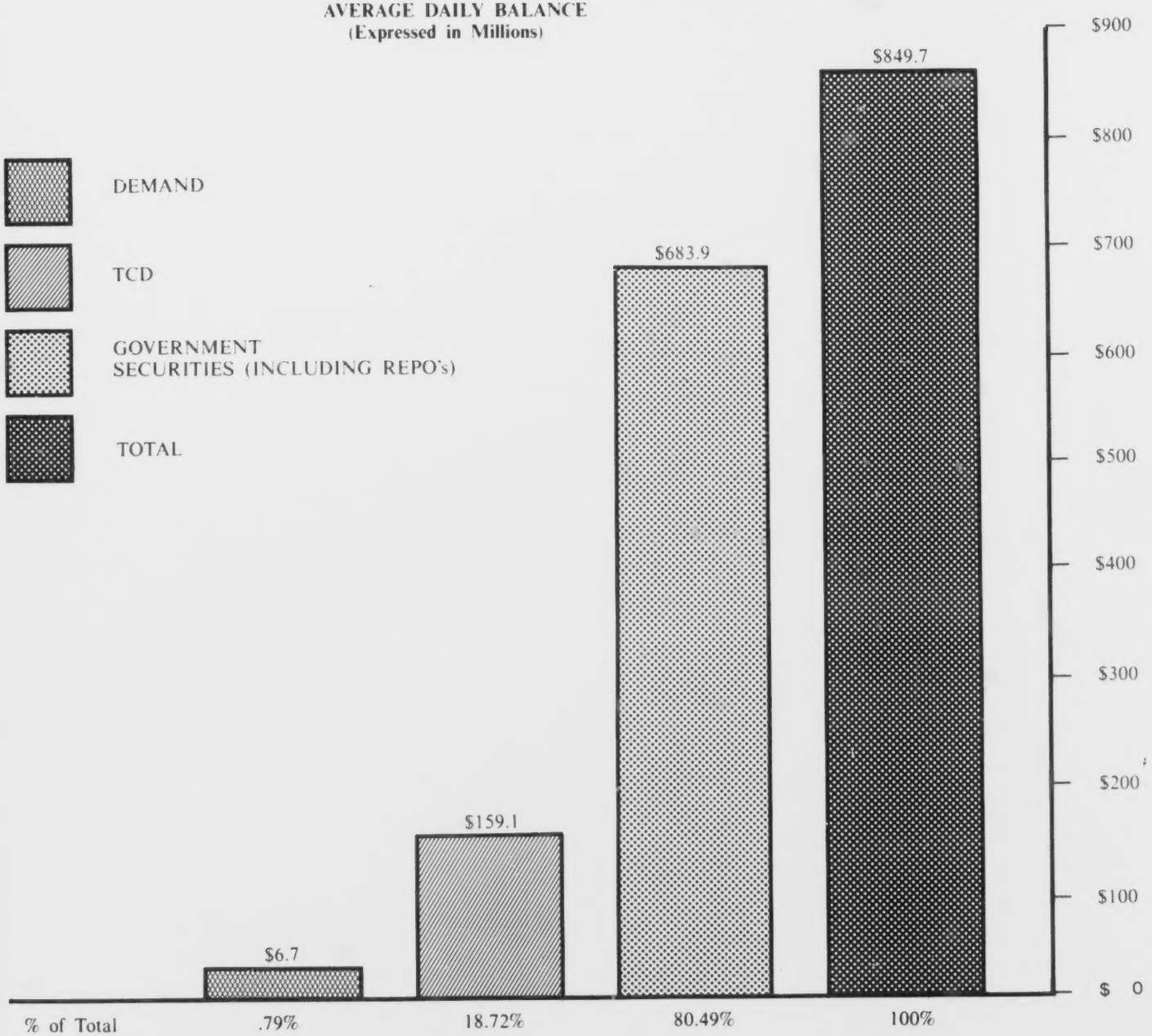
($ Amounts in Millions)

Fiscal Year	Average Treasury Balance	Average Balance Invested	Average Daily Compensating Balance	Total Interest Received[1]	Average Yield (Interest Received)	Average Yield (Accrual Basis)
1979	$849.622	$842.934	$ 6.688	$73.449	8.71%	9.05%
1978	$696.780	$688.983	$ 7.797	$41.473	6.02%	6.68%
1977	$396.652	$388.864	$ 7.788	$23 117	5.94%	N/A
1976	$389.812	$381.784	$ 8.028	$24.679	6.46%	N/A
1975	$370.944	$359.156	$11.788	$31.038	8.64%	N/A
1974	$365.956	$351.974	$13.982	$26.260	7.46%	N/A
1973	$329.428	$300.517	$28.911	$15.494	5.16%	N/A
1972	$260.895	$221.877	$39.018	$11.900	5.36%	N/A

[1]Includes Capital Gain.

AVERAGE DAILY BALANCE
(Expressed in Millions)

CURRENT FUNDS
FISCAL YEAR 1979



TREASURER'S PROGRAM REVIEW

DISTRIBUTION OF STATE-SHARED REVENUES

Distribution of state collected taxes, fees, and other revenues to various local governments is a statutory responsibility of the State Treasurer's Office. The only major allocation independent of the Treasurer's statutory distribution procedure is monthly school apportionment. The Superintendent of Public Instruction allocates the amount of funds [from both federal and state sources] to be distributed to each county and these funds are combined with the Treasurer's direct wire transfer for purposes of distribution. Also combined with the Treasurer's direct wire transfer to counties are federal revenues for distribution [Flood Control Receipts, Taylor Grazing Receipts, and Federal Forest Funds].

State collected revenues for distribution [excluding earmarked federal revenues and school apportionment] increased by $23.8 million in Fiscal 1979 [$322.9 million vs. $299.1 million]. Of the $322.9 million distributed in Fiscal 1979, $183.0 million or 56.7% was apportioned to 265 cities and towns, while $139.9 million or 43.3% was remitted to 39 counties. [See Financial Statements — Distribution of State Collected Revenue]

School apportionment of nearly $900 million for Fiscal 1979 accounted for 71.76% of all funds [$1.25 billion] distributed to local governments.

	Amount Distributed		Increase or (Decrease)	
	1979	1978	Amount	Percent
State Collected Revenue				
Motor Vehicle Fuel Tax, Overload Fines, Refunds to Island and San Juan Counties	$ 84,716,181.33	$ 78,948,812.56	$ 5,767,368.77	7.30%
Local Sales and Use Tax	121,796,606.43	112,998,195.75	8,798,410.68	7.79%
Liquor Profits	23,225,000.00	21,800,000.00	1,425,000.00	6.54%
Motor Vehicle Excise Tax	20,235,434.18	12,989,016.76	7,246,417.42	55.79%
Liquor Excise Tax	8,277,215.75	7,603,246.80	673,968.95	8.86%
Travel Trailers and Campers Excise Tax	950,424.67	782,254.03	168,170.64	21.50%
One-Half Prosecuting Attorneys' Salaries	539,711.94	495,194.34	44,517.60	8.99%
Fire Insurance Premium Tax	1,532,960.72	1,397,214.34	135,746.38	9.71%
P.U.D. Privilege Tax	6,724,738.05	6,112,594.13	612,143.92	10.01%
Harbor Areas and Tidelands Lease Rentals	176,063.32	189,375.81	(13,312.49)	(7.03%)
Snowmobile Registration Fees	19,762.13	18,902.37	859.76	4.55%
Mass Transit Assistance	27,385,187.32	27,001,488.97	383,698.35	1.42%
Forest Excise Tax	16,087,670.99	14,471,155.39	1,616,515.60	11.17%
Forest Excise Tax Reserve	8,079,161.18	11,617,881.87	(3,538,720.69)	(30.46%)
Local Leasehold Excise Tax	3,192,801.60	2,675,262.39	517,539.21	19.34%
Refund of Deferred Property Tax	127.11	3,400.94	(3,273.83)	(96.26%)
Total State Collected Revenue Distribution	$ 322,939,046.72	$ 299,103,996.45	$ 23,835,050.27	7.97%
Other Revenue				
School Apportionment	$ 899,782,835.77	$ 763,257,150.19	$136,525,685.58	17.89%
Federal Flood Control Receipts	14,491.83	14,957.69	(465.86)	(3.11%)
Federal Taylor Grazing Receipts	21,789.52	27,648.56	(5,859.04)	(21.19%)
Federal Forest Funds	31,190,533.73	28,794,594.56	2,395,939.17	8.32%
Total Other Revenue Distribution	$ 931,009,650.85	$ 792,094,351.00	$138,915,299.85	17.54%
Grand Total, Distributions — Fiscal 1979	$1,253,948,697.57	$1,091,198,347.45	$162,750,350.12	14.91%

During Fiscal 1979 the municipal bond market experienced a steady but gradual decline which imposed higher interest costs on tax-exempt borrowers. The municipal bond market, however, fared better than the taxable bond markets; as a result as inflation pushed larger numbers of investors into higher income tax brackets, it induced an investor preference for tax-exempt securities.

A total of $128.85 million of state general obligation bonds [previously authorized] were sold during Fiscal 1979. The amount issued to finance state transportation, public recreation, higher education, and health and public welfare capital construction projects totaled $80.34 million, representing a 12.7% *decrease* from the $92 million sold during Fiscal 1978.

The balance, $48.51 million, refunded $54.5 million of outstanding tuition fee and other revenue bonds of the state's four-year institutions of higher education. This refunding, one phase of the State Finance Committee's general refunding program, released over $9.5 million in bond reserves for use in higher education capital projects as provided by law.

The weighted average net interest cost of all bonds sold during Fiscal 1979 was 5.60%. This compares with the average rate of 5.27% experienced in Fiscal 1978, reflecting the trend of the interest rate cycle. As of June 30, 1979, the authorized outstanding bond debt of the state totaled $1.25 billion and authorized unissued debt totaled an additional $1.12 billion. The latter figure includes new authorizations approved by the 1979 Legislature. Unissued capacity for Fiscal 1979 under the state's constitutional debt limitation [Article VIII, Section 1] was $1.2 billion.

State Bonds
Principal and Interest Paid

(In Millions)

Fiscal Year	Principal	Interest	Total
1979	$52.173	$65.235	$117.408
1978	$49.110	$62.925	$112.035
1977	$50.089	$59.020	$109.109
1976	$46.047	$52.792	$ 98.839
1975	$42.299	$49.736	$ 92.035
1974	$45.773	$47.482	$ 93.255

Fiscal Agent Appointment

Every four years, as provided by law, the State Finance Committee is required to select a fiscal agent for the state and its political subdivisions. The fiscal agency receives funds transmitted by the state and its subdivisions and makes payment on matured bonds and coupons.

Ten years ago, the Treasurer's Office introduced legislation requiring the fiscal agent to be a local Washington bank, with other banks around the country serving as correspondents, as required. The legislation also transferred the appointment authority from the Governor to the State Finance Committee. In keeping with the legislation, the Finance Committee adopted a selection process in which all the legally eligible Washington banks were invited to submit proposals in a competitive environment.

The first such appointment resulting from this selection process was made to Rainier National Bank in 1971. The effects of the appointment were immediate and positive. First, the costly fourteen days' advance deposit system was entirely eliminated, permitting the State Treasurer and local treasurers to earn additional interest. Second, by selecting a local Washington bank, remittances to the fiscal agent, which currently approximate $420 million annually for the state and its municipalities, largely remain in-state until matured bonds and coupons are presented for payment.

In 1975, and again during Fiscal 1979, Rainier National Bank [with Chemical Bank as the co-paying agent in New York City]was selected from among several competing banks. The terms of their 1979 proposal were most favorable. It is expected that Rainier National Bank will *rebate* approximately $275,000 annually to the state and its local governments. Moreover, the bank agreed to install an automated record-keeping system of its bond and coupon paying activity. That system is scheduled to be installed and operational during the first half of Fiscal 1980.

The State of Washington was the first state to have such a contractual relationship with its fiscal agent, and we believe this pioneering effort will ultimately prove to be the standard throughout the country.

Bond Debt Authorization

The 1979 session of the Legislature approved bond proposals totaling $839.1 million to finance various capital projects throughout the state. These included:

County-City Urban Arterials: Chapter 5, Laws of 1979 (SB 2065). $60 million for the construction and improvement of city arterial streets and county arterial roads within urban areas of the state.

Spokane River Toll Bridge: Chapter 131, Laws of 1979 (HB 749). $5.6 million to refund all outstanding Spokane River Toll Bridge Bonds held by the Public Employees' Retirement System and the Washington State Teachers' Retirement System. Sale of bonds authorized by this act is contingent upon the existence of a contract between the Department of Transportation and the Retirement Systems wherein the Retirement Systems agree to permit the building of a new state highway bridge at Spokane.

Cultural Facilities: Chapter 160, Laws of 1979, 1st Ex. (SB 3129). $3 million to provide state matching funds for the restoration of the Pantages Theatre in Tacoma and for construction of a Washington Center for Performing Arts in Olympia.

I-90 Highway Project: Chapter 180, Laws of 1979, 1st Ex. (HB 1032). $100 million to pay the state's share of costs for completion of State Route 90 and other related highway projects eligible for regular federal interstate funding.

Pacific Northwest Festival Facility: Chapter 197, Laws of 1979, 1st Ex. (HB 376). $5 million to provide state matching funds for a multi-theatre performing arts facility to be located in South King County and to be known as the Pacific Northwest Festival Facility.

Columbia River Toll Bridge: Chapter 212, Laws of 1979, 1st Ex. (SB 3034). $75 million for construction of a third bridge across the Columbia River in the Tri-Cities area.

Handicapped Facilities: Chapter 221, Laws of 1979, 1st Ex. (HB 740). $25 million for the acquisition, construction or improving of regional and community facilities for the care, training, and rehabilitation of persons with sensory, physical, or mental handicaps. The Legislature has directed that this act be submitted to the voters for their approval or rejection at the November 6, 1979, general election. For such purpose, the Secretary of State has identified this act as Referendum Bill No. 37.

Higher Education: Chapter 223, Laws of 1979, 1st Ex. (SB 2243). $14 million for the construction or improvement of facilities of the state institutions of higher education. $10.1 million will be directed to projects designed to bring facilities of the colleges and universities into compliance with Section 504 of the Federal Rehabilitation Act. The remaining $3.9 million is for general improvement projects at various higher education institutions.

Fisheries Capital Projects: Laws of 1979, 1st Ex. (SB 2244). $6 million for capital improvements of state fisheries facilities to improve health and safety standards, increase fish propagation and production, and to provide salt water holding pens.

Fire Service Training Center: Chapter 225, Laws of 1979, 1st Ex. (SB 2249). $3.5 million to construct and equip a state fire service training center for the Commission for Vocational Education.

Community College Capital Construction: Chapter 226, Laws of 1979, 1st Ex. (SB 2250). $24 million for the purpose of financing the construction, equipping, maintenance, and alteration of buildings and other capital assets owned by the State Board for Community College Education.

Outdoor Recreation: Chapter 229, Laws of 1979, 1st Ex. (SB 2357). $10 million to provide funding for state and local outdoor recreation projects including improvements to various state parks, improvements to or provision for additional fishing piers and artificial reefs, improvements or provision for additional boat launching facilities, acquisition of Mount Si for future outdoor recreation development, and grants to local agencies for outdoor recreation projects.

Office Building: Chapter 230, Laws of 1979, 1st Ex. (SB 2361). $15 million for the purpose of acquiring land and providing capital improvements, parking facilities, and other buildings, facilities and utilities as are determined to be necessary to provide additional space for the Legislature, for other elected officials, and such other agencies as may be necessary.

Jail Renovation: Chapter 232, Laws of 1979, 1st Ex. (SB 2505). $106 million to provide additional correction facilities throughout the state.

Public Water Supply Facilities: Chapter 234, Laws of 1979, 1st Ex. (SB 2639). $125 million for planning, acquisition, construction, and improvement of water supply facilities within the state. The Legislature has directed that this act be submitted to the voters for their approval or rejection at the November 4, 1980, state general election. For such purpose, the Secretary of State has identified this act as Referendum Bill No. 38.

Common School Building: Chapter 241, Laws of 1979, 1st Ex. (SB 3101). $104 million for the purpose of constructing or improving common school plant facilities in the state.

Social and Health Services: Chapter 252, Laws of 1979, 1st Ex. (SB 2251). $102 million for the purpose of providing capital improvements to facilities at the Department of Social and Health Services. Major projects are to occur at the Washington State Penitentiary, Washington Corrections Center, Washington

State Reformatory, Western State Hospital, Eastern State Hospital, Lakeland Village, Rainier School, Yakima Valley School, Fircrest School, The Francis Haddon Morgan Children's Center, Maple Lane School, and Naselle Youth Camp.

Higher Education Facilities: Chapter 253, Laws of 1979, 1st Ex. (SB 2964). $46 million for the purpose of providing capital improvements of state buildings and facilities, including the University of Washington and Washington State University.

Water Supply Facilities: Chapter 258, Laws of 1979, 1st Ex. (HB 574). $10 million for the purpose of providing funds for the planning, acquisition, construction, and improvements of water supply facilities within the state.

PUBLIC DEPOSIT PROTECTION COMMISSION

The 1969 Legislature created the Public Deposit Protection Commission, composed of the Governor, Lieutenant Governor, and the State Treasurer, as Chairman. With the passage of this Act, a new concept for collateralizing bank balances of public treasurers' accounts was adopted by the State of Washington. The administrative functions of the Commission were assigned to the State Treasurer's Office.

Prior to the enactment of the Public Deposit Protection Act, each public treasurer [representing 265 cities and towns, 39 counties, and all other custodians of public funds] was required to execute a collateral agreement with every bank in which an account was held. To guarantee against loss, the bank, after allowance for FDIC insurance, was required to place in escrow securities having a value equal to 110% of the public treasurer's bank balance.

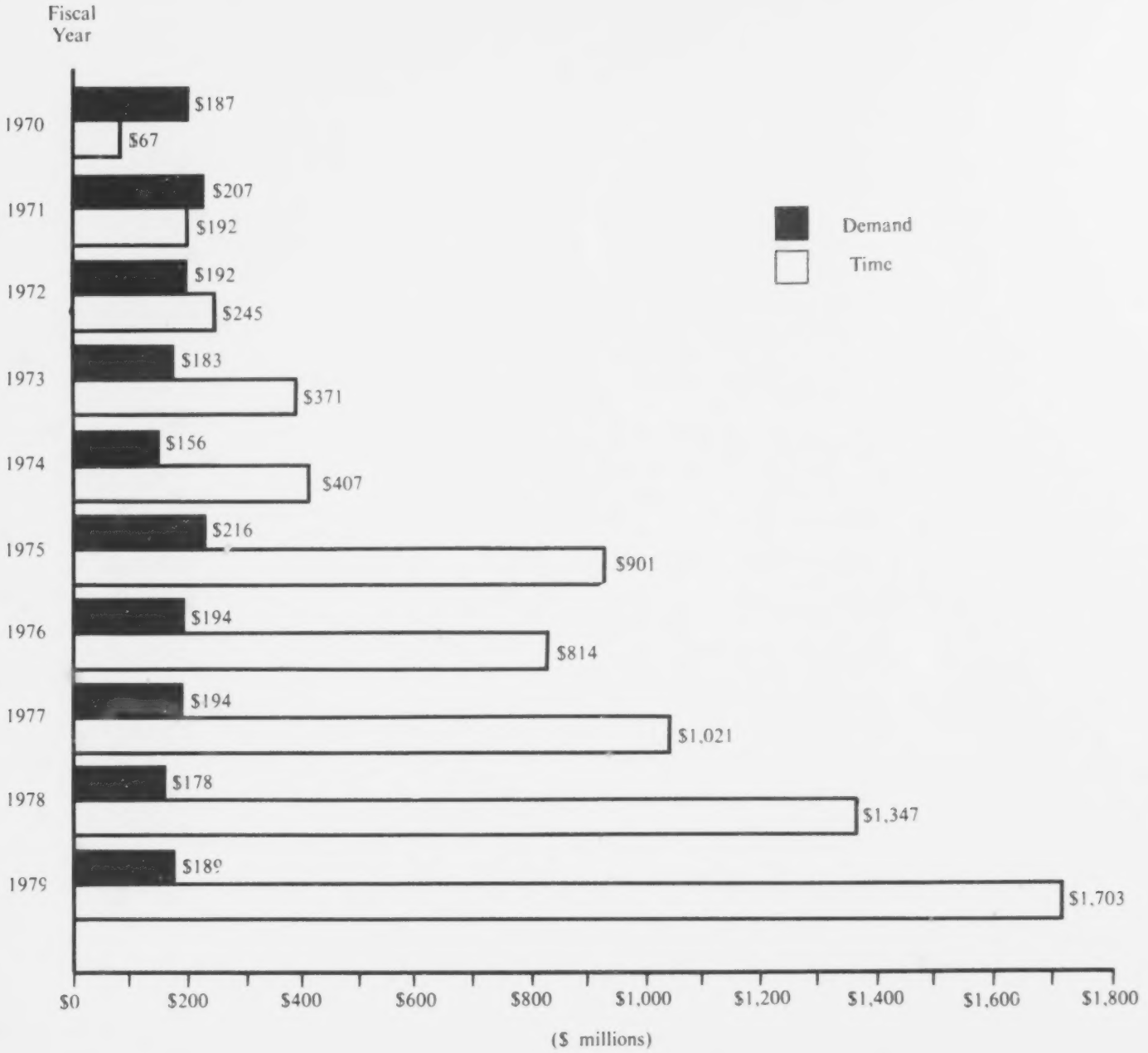
With the creation of the Public Deposit Protection Commission, pledging procedures in the State of Washington were drastically altered. A new concept was adopted for collateralizing bank balances of public treasurers based on the mutual responsibility of all banks for the failure of a single bank. The Commission was charged with the responsibility of arranging for collateral for *all* public deposits under the jurisdiction of state and local public fund custodians. The new procedure provided that in the event of default of any participating bank, the other member banks in the State of Washington will collectively assure that no loss of funds will be suffered by any custodian of public funds.

Each bank's collateral requirement of pledged securities was reduced from 110% to only 5% of the aggregate public treasurers' bank account balances. More recently, the 1977 Legislature increased the collateral requirement from 5% to 10%. In the event of a bank default, the Commission would establish the amount of public fund loss and assess each participating bank for its proportionate share, based on the ratio that its total public deposits bear to the statewide total.

The administration of this pooled collateral program requires quarterly liability reports from all commercial banks in their capacity as qualified public depositaries, maintenance of trust agreements with eleven third-party banks, and communication with approximately 800 local treasurers and other custodians of public funds regarding deposit limitations and other matters relative to the provisions of the Act.

The growth of public deposit activity since the inception of the Public Deposit Protection Act is reflected in the accompanying chart. It is of interest to note that while demand deposit levels of public fund treasurers have remained relatively constant during this nine-year period, public time deposit levels state-wide have increased approximately 2,440%.

STATE-WIDE PUBLIC DEPOSIT GROWTH AS OF JUNE 30th FISCAL YEARS 1970-1979 DEMAND AND TIME DEPOSITS



TREASURER'S PROGRAM REVIEW

THE WASHINGTON ECONOMY/STATE GENERAL FUND

Fiscal 1979 was among the best growth years for the Washington economy. A record-breaking 132,000 additional people employed was a 9.2% increase on an average annual basis over Fiscal 1978. Total personal income increased by 15.1% — the highest rate ever recorded in the State of Washington. Inflation, however, was also strong at 9.4% on the U.S. Consumer Price Index and was an even higher 10.4% on the Seattle-Everett Consumer Price Index.

Fiscal 1979 marked the eighth straight year of economic expansion in the State of Washington. Durable manufacturing led by the aerospace industry enjoyed growth approximating that of the late 1960's when The Boeing Company experienced its famous boom. Construction activity, both residential and non-residential, has increased substantially since 1974. Consumers have also been spending at a remarkable pace with the majority of this activity in construction, autos, and other durable goods. The current economic pace has been developing steadily — diversified industrially and geographically — in short, a well-managed expansion.

The state's economic picture has been a major influence on the condition of the State General Fund. In past years, the General Fund was under extreme pressure — the low point was reached in 1975 when the cash balance of the General Fund (and Accounts) dropped to $3.5 million. This pressure was an outgrowth of heavy expenditures and of legislation in 1971 which authorized chargebacks of certain revenues from later fiscal periods to earlier ones.

In 1976 the Treasurer's Office sponsored corrective legislation which was designed to provide both short- and long-term relief. A significant improvement of 56% in the balance of the General Fund was seen by the end of Fiscal 1979 following an equally dramatic increase of 57% in Fiscal 1978.

Total revenue in Fiscal 1979 increased by nearly $419 million compared with an increase of $237 million in Fiscal 1978. Thus, the combination of inflation, economic expansion and an effort by state government to restrain spending contributed to a healthy average General Fund balance of $100.8 million in Fiscal 1979.

During the 1979 session of the Washington State Legislature, a number of important bills requested by the State Treasurer's Office were approved. A recap of the new legislation and a comment on a bill which did *not* pass, follows.

State Treasurer Legislation

Direct Deposit Payments: Chapter 93, Laws of 1979 (SB 2310). This legislation authorizes the state to make deposits directly to individual bank accounts for state employees' salaries, pension retiree payments, and payments to other recipients of state funds. Such deposits may be made to any commercial bank, mutual savings bank, savings and loan association or credit union, but only upon the written request of the payee. These paperless transactions handled through the bank system's automated clearing house will ultimately result in sizable savings to the state and the Treasurer's Office in the costs of warrant printing and writing, mailing, outstanding warrant reconciliation, and warrant storage. To the state employee and other participants, a direct deposit procedure eliminates lost or stolen warrants, personnel data is more confidential, and the need to stand in long lines to make deposits on paydays, or the need to make special arrangements for handling warrants if the employee or recipient is away from home, is also eliminated.

Expansion of Investment Authority: Chapter 154, Laws of 1979, 1st Ex. (SB 2462). This legislation expands the State Treasurer's investment authority to include bankers' acceptances. Bankers' acceptances (BA) have for some time been a legal investment of the state pension funds and other trust funds. A BA is an instrument used to finance a commercial transaction and contributes to trade, both locally and internationally. Yields on BA's are significantly in excess of those realized on other money market instruments, and in 65 years since this form of financing has been used in the United States, there has been no instance of any loss suffered. It is projected that this enactment will increase the earnings on temporary balances by approximately $1 million annually.

Debt Limitation: Chapter 204, Laws of 1979, 1st Ex. (SB 2176). In 1972, House Joint Resolution 52 amended the State Constitution and established a new and orderly procedure for the issuance of Washington's bonded debt. It placed certain restraints on the Legislature and limited the amount of debt which could be issued without a vote of the electorate. One of the objectives of this amendment was to enhance the state's marketing potential of debt instruments.

In establishing constraints and limitations on the Legislature, the amendment provided a debt level limiting the annual amount required for debt service costs to 9% of the three-year mean of general state revenues. In making this determination, excluded were, in addition to revenue issues, those general obligation bonds that had been authorized by a vote of the people.

At the time, the constitutional limitation was properly liberal allowing for long-range growth and changing economic conditions. However, during the state's recent period of prosperity and inflation, the control factor, general state revenues, grew very rapidly. As a result, a statutory change appeared advisable, and legislation was introduced at the joint request of the State Treasurer and the Governor.

This legislation reduced the constitutional debt service limitation from 9% of the three-year mean of general state revenues to 7% and places those general obligation bonds within the scope of the limitation which had not previously been included. The result of the enactment reduces the new debt capacity available to the Legislature in Fiscal 1980 from $1.2 billion to approximately $.5 billion, and provides proportionate limitations in subsequent years. In effect, this legislation is a message of moderation to the public and the financial community that it is the intent of the State of Washington to pursue a fiscally responsible debt position.

Legislation Which Failed

State Bank Proposal: Senate Bill 1770. It is of interest to comment briefly on certain legislation which did *not* pass and to which the State Treasurer strongly objected. For the past three legislative sessions, a bill has been introduced calling for creation of a state-owned and operated bank. Such a bank would automatically be the only depositary for public funds of the state and its municipalities, and presumably loans would be made using such funds for various "socially desirable" purposes. This Office has always been philosophically opposed to such a concept, believing instead that the local banking community has served the needs of the state and municipal governments very well. The position of the Treasurer opposing this concept was transmitted to the banking community in a July 31, 1975, letter to the Washington Bankers Association. Today, the Treasurer continues to believe that such legislation is not in the best interests of the citizens of the State of Washington.

	Fiscal Year 1979	1978
Balance Forward	$ 263.02	$ 167.61
Total Revenue Received	3,114.50	2,695.86
Transfers		
Debt Service (State Treasurer)	$ 69.44–	$ 61.48–
Others (Various Agencies)	31.00	9.64–
Total Transfers	38.44–	71.12–
Disbursements	2,929.61	2,529.33
Fiscal Year Balance—June 30	$ 409.47	$ 263.02

Total Revenue By Major Sources

BASIC GENERAL FUND
FISCAL YEARS
1978 AND 1979

	Fiscal Year 1979	1978
Secretary of State:		
Corporation Licenses, etc.	$ 2.94	$ 2.73
Department of Revenue:		
Retail Sales Tax	1,045.70	993.18
Business & Occupation Tax	372.86	307.28
Compensating Tax	95.53	76.59
Liquor Sales Tax	56.88	53.94
Cigarette Tax	61.80	57.70
Tobacco Products Tax	3.47	2.93
Public Utility Tax	78.95	71.80
P.U.D. Privilege Tax	7.00	6.37
Mechanical Devices Tax	.....	.....
Inheritance Tax	49.95	45.95
Gift Tax	1.69	.96
Conveyance Tax	7.50	6.46
Penalties & Interest Charges	10.20	7.87
Insurance Commission:		
Insurance Premium Tax, etc.	41.64	36.95
Horse Racing Commission:		
Pari-mutuels, etc.	4.32	2.91
Department of Licensing:		
Various Licenses, etc.	6.17	5.74
Motor Vehicles Excise Tax	123.44	102.18
Travel Trailer & Camper Excise Tax	3.47	2.74
Department of Fisheries:		
Licenses, etc.	7.84	5.35
Department of Natural Resources:		
Various Charges, etc.	.35	.89
Counties:		
State Levy for Public Assistance	.10	.19
State Levy for Common Schools	278.25	234.79
Miscellaneous (Fines)	.62	.68
Various Agencies:		
Federal Grants-in-Aid (Miscellaneous)	617.68	470.63
Public Works Anti-Recession—Title II	.92	11.05
Department of Social and Health Services	31.15	39.11
Other Agencies:		
Miscellaneous & Non-Revenue	124.73	92.29
State Treasurer (By Transfer):		
Liquor Profits	25.18	22.65
Deposit Interest	21.67	8.74
Federal Revenue Sharing Trust	32.50	25.21
Total	$3,114.50	$2,695.86

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1979

Fund No.	Fund Name	Fund Balance July 1, 1978	Receipts
General Fund			
001	Basic General Fund	$ 263,024,947.76	$3,035,150,286.33
Restricted Accounts			
002	Hospital Commission	$ 175,958.50	$ 245,379.49
003	Architects' License	98,206.58	86,245.50
004	Cemetery	8,696.58	31,259.00
005	Trust Land Purchase	2,402,245.62	2,320,430.08
006	Commercial Auto Drivers' Training School	16,109.11	3,290.00
007	Winter Recreational Parking	21,964.66	18,504.00
009	General Contingency Forest Fire Suppression	1,966.27	.....
01A	Criminal Justice Training	516,276.80	2,623,357.49
01B	Off Road Vehicle	769,841.90	18,776.98
01D	Fire Training Construction	49,941.50	.....
01F	Crime Victims' Compensation	110,803.54	34,752.00
011	Electrical License	1,883,897.65	2,852,001.77
012	Feed & Fertilizer	19,505.87	7,566.00
014	Forest Development	5,224,784.18	6,101,596.58
015	Harbor Improvement	85,028.85	340,038.98
016	Investment Reserve	8,299,476.38	14,750,132.94
017	Lewis River Hatchery	15,370.14	6,394.47
018	Millersylvania Park Current	5,538.65	350.00
019	State Timber Tax Reserve	30,565,971.68	1,079.70
020	Opticians	84,143.42	12,055.00
021	Optometry	49,199.66	19,931.20
022	Public Facilities Construction Loan & Grant Revolving	1,326,874.77	386,079.98
023	Special Grass Seed Burning Research	7,729.75	9,000.10
024	Professional Engineers	165,057.98	246,918.28
025	Pilotage	7,151.06	11,500.00
026	Real Estate Commission	1,094,960.01	1,892,472.67
027	Reclamation Revolving	1,226,138.59	525,102.10
028	Sanitarians' License	8,536.13	5,873.75
029	State Timber Tax "A"	2,752,300.43	37,887,630.37
030	Landowner Contingency Forest Fire Suppression	249,593.95	710,044.08
032	State Emergency Water Projects Revolving	16,873,998.66	41,860.74
036	Capitol Building Construction	5,944,426.54	6,387,260.01
037	Motor Transport	267,964.77	2,404,099.84
038	State Capitol Historical Association Museum	16,157.67	91,125.77
039	Aeronautics	304,485.91	607,362.73
040	Search & Rescue	24,541.31	40,626.00
041	Resources Management Cost	25,517,453.37	14,653,910.87
042	Charitable, Educational, Penal & Reformatory Institutions	2,588,051.04	2,201,628.52
043	Capitol Purchase & Development	2,819,235.90	1,501,650.20
044	Litter Control	696,533.73	1,410,229.32
045	State Capitol Vehicle Parking	143,154.94	518,900.76

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1979

Credit Transfers	Receipts After Transfers	Disbursements (Issues)	Debit Transfers	Disbursements After Transfers	Fund Balance June 30, 1979
$ 227,288,921.47	$ 3,262,439,207.80	$2,929,612,721.58	$ 186,377,906.69	$ 3,115,990,628.27	$ 409,473,527.29
$ 63,616.54	$ 308,996.03	$ 281,508.57	$ 29,953.00	$ 311,461.57	$ 173,492.96
.....	86,245.50	64,784.65	5,099.00	69,883.65	114,568.43
.....	31,259.00	22,719.75	.....	22,719.75	17,235.83
.....	2,320,430.08	1,192,659.62	2,600,000.00	3,792,659.62	930,016.08
.....	3,290.00	1,277.00	314.00	1,591.00	17,808.11
.....	18,504.00	1,178.85	.....	178.85	39,289.81
.....	.....	571.03	.....	571.03	2,537.30
.....	2,623,357.49	1,981,746.20	16,191.00	1,997,937.20	1,141,697.09
1,185,031.70	1,203,808.68	4.10	.....	4.10	1,973,646.48
100,000.00	100,000.00	101,852.58	.....	101,852.58	48,088.92
.....	34,752.00	.....	.....	.....	145,555.54
.....	2,852,001.77	2,299,469.50	305,844.00	2,605,313.50	2,130,585.92
.....	7,566.00	5,778.00	1,020.00	6,798.00	20,273.87
435,000.00	6,536,596.58	5,584,378.37	402,357.00	5,986,735.37	5,774,645.39
.....	340,038.98	176,195.07	.....	176,195.07	248,872.76
.....	14,750,132.94	484,265.05	14,246,511.00	14,730,776.05	8,318,833.27
.....	6,394.47	16,641.00	.....	16,641.00	5,123.61
.....	350.00	.....	.....	.....	5,888.65
18,132,723.70	18,133,803.40	10,257,884.46	4,227,331.83	14,485,216.29	34,214,558.79
.....	12,055.00	7,269.06	781.00	8,050.06	88,148.36
.....	19,931.20	23,193.44	1,653.00	24,846.44	44,284.42
90,666.14	476,746.12	608,785.10	.....	608,785.10	1,194,835.79
.....	9,000.10	7,500.00	.....	7,500.00	9,229.85
.....	246,918.28	186,680.66	14,141.00	200,821.66	211,154.60
.....	11,500.00	2,099.12	11,102.66	13,201.78	5,449.28
.....	1,892,472.67	943,598.76	73,831.00	1,017,429.76	1,970,002.92
.....	525,102.10	324,458.70	9,370.00	333,828.70	1,417,411.99
.....	5,873.75	6,730.54	197.00	6,927.54	7,482.34
425,299.12	38,312,929.49	16,087,670.99	23,570,643.03	39,658,314.02	1,406,915.90
.....	710,044.08	611,495.46	8,513.00	620,008.46	339,629.57
.....	41,860.74	194,504.88	.....	194,504.88	16,721,354.52
.....	6,387,260.01	2,531,227.19	1,729,245.00	4,260,472.19	8,071,214.36
103,824.00	2,507,923.84	2,198,543.24	52,747.00	2,251,290.24	524,598.37
.....	91,125.77	20,844.22	.....	20,844.22	86,439.22
23,544.00	630,906.73	509,361.59	16,782.00	526,143.59	409,249.05
.....	40,626.00	24,620.89	.....	24,620.89	40,546.42
1,353,000.00	16,006,910.87	23,637,481.91	1,576,005.00	25,213,486.91	16,310,877.33
.....	2,201,628.52	203,219.03	.....	203,219.03	4,586,460.53
.....	1,501,650.20	1,439.96	127,777.50	129,217.46	4,191,668.64
318,229.00	1,728,458.32	1,480,228.71	307,551.50	1,787,780.21	637,211.84
.....	518,900.76	520.00	250,000.00	249,480.00	412,575.70

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1979

Fund No.	Fund Name	Fund Balance July 1, 1978	Receipts
046	Traffic Safety Education	$ 2,805,027.22	$ 6,401,141.94
047	Adoption Support	1,517.02	.....
048	Marine Fuel Tax Refund	89,284.50	.....
049	Washington State University Construction	1,973,870.74	.....
050	State Board of Psychological Examiners	13,332.31	12,218.28
051	State and Local Improvement Revolving—Waste Disposal Facilities	7,348,462.67	20,721,853.52
052	Water Pollution Control Facilities	17,498.67	61,199.67
053	Salmon Enhancement Construction	9,067,788.22	6,001,327.20
056	State Higher Education Construction	6,482,140.19	4,451,845.13
057	State Building Construction	1,475,294.75	520,053.66
058	State Building & Higher Education Construction	168.94	.....
059	Community College Capital Improvements	2,968,000.89	4,361.57
060	Community College Capital Projects	11,176,634.24	11,077,411.78
061	Eastern Washington University Capital Projects	764,209.95	1,820,678.82
062	Washington State University Building	6,740,071.58	987,359.18
063	Central Washington University Capital Projects	2,269,995.77	1,621,967.60
064	University of Washington Building	1,714,799.79	2,125,668.95
065	Western Washington University Capital Projects	1,375,963.43	1,881,348.57
066	The Evergreen State College Capital Projects	150,857.28	252,342.59
067	Office-Laboratory Construction	289,125.54	.....
068	The 1975 Community College Capital Construction	10,710,272.97	144,685.02
070	Outdoor Recreation	7,203,984.57	5,061,195.39
071	State Building Authority Construction	1,240,133.45	28,620.50
072	State and Local Improvements Revolving—Water Supply Facilities	4,914,564.08	10,102,704.81
073	State and Local Improvements Revolving—Public Recreation Facilities	3,617,975.91	5,820,870.24
074	State and Local Improvements Revolving—Social and Health Services Facilities	3,455,806.18	6,750,020.73
075	State Social & Health Services Construction	17,079,065.99	.....
076	Deposit Interest	.....	58,759,464.75
078	Fisheries Capital Projects	3,780,468.72	2,340,450.00
079	Reserve for Accrued Revenue	18,050,000.00	.....
	Total Restricted Accounts	$ 239,215,589.62	$ 247,955,207.17
	Total General Fund	$ 502,240,537.38	$3,283,105,493.50
	Special Revenue Funds		
080	Grade Crossing Protective	$ 1,255,632.63	$ .....
089	Fertilizer, Agriculture, Mineral & Lime	72,807.60	131,754.89
090	Commercial Feed	63,662.71	114,003.28
091	Seed	90,985.60	485,764.29
092	Nursery Inspection	127,161.77	128,180.56
093	Vessel, Gear, License, & Permit Reduction	859,354.53	242,926.20
098	Seattle Armory	1,682.07	.....
102	Current State School	350,119.07	73,239.23

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1979

Credit Transfers	Receipts After Transfers	Disbursements (Issues)	Debit Transfers	Disbursements After Transfers	Fund Balance June 30, 1979
$	$ 6,401,141.94	$ 7,415,351.08	$ 18,690.00	$ 7,434,041.08	$ 1,772,128.08
.....	.....	.....	.....	.....	1,517.02
2,135,778.92	2,135,778.92	495,453.86	1,639,469.64	2,134,923.50	90,139.92
127,918.12	127,918.12	1,895,859.30	.....	1,895,859.30	205,929.56
.....	12,218.28	16,336.14	647.00	16,983.14	8,567.45
4,036,174.07	24,758,027.59	21,335,376.35	3,565,820.07	24,901,196.42	7,205,293.84
.....	61,199.67	28,593.67	.....	28,593.67	50,104.67
.....	6,001,327.20	5,065,825.63	.....	5,065,825.63	10,003,289.79
.....	4,451,845.13	6,329,045.87	.....	6,329,045.87	4,604,939.45
1,500,000.00	2,020,053.66	1,110,132.13	.....	1,110,132.13	2,385,216.28
.....	.....	13.23	.....	13.23	182.17
180,463.20	184,824.77	921,741.68	.....	921,741.68	2,231,083.98
.....	11,077,411.78	549,467.48	8,819,088.55	9,368,556.03	12,885,489.99
165,324.45	1,986,003.27	1,198,566.41	.....	1,198,566.41	1,551,646.81
445,517.59	1,432,876.77	3,293,916.40	257,870.00	3,551,786.40	4,621,161.95
115,872.15	1,737,839.75	376,738.90	.....	376,738.90	3,631,096.62
6,000,000.00	8,125,668.95	7,545,116.93	.....	7,545,116.93	2,295,351.81
182,984.66	2,064,333.23	1,379,416.41	.....	1,379,416.41	2,060,880.25
72,034.83	324,377.42	77,663.48	131,685.38	209,348.86	265,885.84
.....	.....	289,125.54	.....	289,125.54	.....
.....	144,685.02	7,678,427.75	.....	7,678,427.75	3,176,530.24
6,697,802.20	11,758,997.59	13,624,923.14	146,414.00	13,771,337.14	5,191,645.02
.....	28,620.50	1,110,228.36	.....	1,110,228.36	158,525.59
371,468.24	10,474,173.05	9,448,714.56	3,727.00	9,452,441.56	5,936,295.57
190,176.53	6,011,046.77	2,441,128.21	3,821,346.00	6,262,474.21	3,366,548.47
270,118.68	7,020,139.41	6,218,000.26	.....	6,218,000.26	4,257,945.33
.....	.....	11,124,094.94	.....	11,124,094.94	5,954,971.05
.....	58,759,464.75	.....	58,759,464.75	58,759,464.75	.....
.....	2,340,450.00	3,371,537.08	.....	3,371,537.08	2,749,381.64
18,050,000.00	18,050,000.00	.....	.....	.....	36,100,000.00
$ 62,772,567.84	$ 310,727,775.01	$ 186,422,973.52	$ 126,749,182.91	$ 313,172,156.43	$ 236,771,208.20
$ 290,061,489.31	$ 3,573,166,982.81	$3,116,035,695.10	$ 313,127,089.60	$ 3,429,162,784.70	$ 646,244,735.49
$ 82,952.23	$ 82,952.23	$ 213,120.13	$ 80,375.80	$ 293,495.93	$ 1,045,088.93
5,912.03	137,666.92	129,592.08	20,053.00	149,645.08	60,829.44
4,145.63	118,148.91	129,190.31	19,367.00	148,557.31	33,254.31
4,719.07	490,483.36	498,484.40	39,966.00	538,450.40	43,018.56
7,119.04	135,299.60	117,671.51	12,571.00	130,242.51	132,218.86
56,027.49	298,953.69	791,804.05	.....	791,804.05	366,504.17
116.57	116.57	.....	.....	.....	1,798.64
26,461.67	99,700.90	.....	.....	.....	499,819.97

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1979

Fund No.	Fund Name	Fund Balance July 1, 1978	Receipts
103	Forest Reserve	$	$ 31,190,533.73
104	State Game	5,375,465.02	19,296,864.22
110	Game Special Wildlife Account	272,609.51	824,738.39
105	Grain & Hay Inspection	1,073,547.34	4,673,631.49
106	Highway Safety	8,127,395.69	15,439,644.11
107	Liquor Excise Tax	2,514,650.33	8,477,800.24
108	Motor Vehicle	71,726,915.46	531,260,917.61
099	Puget Sound Capital Construction Account	22,613,858.41	22,654,278.34
109	Puget Sound Ferry Operations Account	29,054.42	
112	Urban Arterial Trust Account	11,039,417.69	15,007,063.36
115	Puget Sound Reserve Account	156,617.46	
117	Vehicle Title Guarantee Account	54,463.23	
111	Public Service Revolving	3,923,207.66	5,889,939.32
113	Common School Construction	67,143,655.25	149,676,257.17
114	State School Equalization		
116	Basic Data	27,325.69	84,210.00
119	Unemployment Compensation Administration	476,056.35	46,295,603.01
120	Administrative Contingency	100,620.33	1,565,333.28
	Total Special Revenue Funds	$ 197,476,265.82	$ 853,512,682.72
	Bond Retirement & Interest Funds		
301	General Administration Building Bond Redemption	$ 20,470.69	$ 365,234.89
302	General Administration Bond Redemption Guarantee	200,000.00	
303	Highway Bond Retirement	20,979,941.47	87,735.15
305	Institutional Building Bond Redemption, 1957	1,841,689.83	
306	Fisheries Bond Redemption, 1977	614.19	13,675.60
307	State Building & Higher Education Bond Redemption, 1965	181,548.88	
311	Common School Building Bond Redemption, 1967	240,355.99	32,080,937.77
312	Water Pollution Control Facilities Bond Redemption, 1967	58,916.84	
313	State Building Bond Redemption, 1967/1969 Refunding	871,513.23	
314	State Building & Higher Education Bond Redemption, 1967	151,122.47	
315	Public School Building Bond Redemption, 1959	2,415,134.22	
316	State Building & Parking Bond Redemption, 1969	3,374,707.36	
317	Public School Building Bond Redemption, 1961	3,782,096.90	
318	Public School Building Bond Redemption, 1963	4,453,996.37	
321	Public School Building Bond Redemption, 1965	48,274.86	
322	State Building Bond Redemption, 1973-A	6,622.66	
323	State Building Bond Redemption, 1973	74,015.78	
324	State Higher Education Bond Redemption, 1973	96,109.60	
325	State Building Construction Bond Redemption, 1957, 1959, 1961	2,909,106.36	
326	Juvenile Correctional Institution Building Bond Redemption, 1963	321,814.51	
327	State Building Authority Bond Redemption	268,871.53	

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1979

Credit Transfers	Receipts After Transfers	Disbursements (Issues)	Debit Transfers	Disbursements After Transfers	Fund Balance June 30, 1979
$	$ 31,190,533.73	$ 31,190,533.73	$	$ 31,190,533.73	$ .....
439,174.51	19,736,038.73	16,665,157.40	1,494,359.00	18,159,516.40	6,951,987.35
47,807.25	872,545.64	764,678.82	6,552.00	771,230.82	373,924.33
97,210.45	4,770,841.94	3,406,243.86	529,976.00	3,936,219.86	1,908,169.42
610,177.27	16,049,821.38	13,192,724.41	1,190,333.00	14,383,057.41	9,794,159.66
.....	8,477,800.24	8,277,215.62	.....	8,277,215.62	2,715,234.95
4,554,704.39	535,815,622.00	507,127,162.81	62,843,653.51	569,970,816.32	37,571,721.14
7,038,194.81	29,692,473.15	37,997,100.19	.....	37,997,100.19	14,309,231.37
7,681,375.87	7,681,375.87	7,686,605.97	.....	7,686,605.97	23,824.32
5,112,171.90	20,119,235.26	8,299,187.17	.....	8,299,187.17	22,859,465.78
7,862,330.32	7,862,330.32	2,020,210.00	5,824,102.19	7,844,312.19	174,635.59
3,774.51	3,774.51	.....	.....	.....	58,237.74
230,914.24	6,120,853.56	5,374,551.12	565,923.00	5,940,474.12	4,103,587.10
8,352,797.67	158,029,054.84	174,841,683.07	6,140,000.00	180,981,683.07	44,191,027.02
94,667,488.93	94,667,488.93	.....	94,667,488.93	94,667,488.93	.....
4,645.06	88,855.06	95,153.32	.....	95,153.32	21,027.43
42,726.42	46,338,329.43	40,701,248.58	5,372,402.00	46,073,650.58	740,735.20
28,660.56	1,593,993.84	1,537,640.12	.....	1,537,640.12	156,974.05
$ 136,961,607.89	$ 990,474,290.61	$ 861,056,958.67	$ 178,807,122.43	$ 1,039,864,081.10	$ 148,086,475.33
$ 22,486.43	$ 387,721.32	$ 331,175.00	$	$ 331,175.00	$ 77,017.01
.....	.....	.....	.....	.....	200,000.00
26,622,021.29	26,709,756.44	31,648,574.91	.....	31,648,574.91	16,041,123.00
75,665.49	75,665.49	1,790,520.00	.....	1,790,520.00	126,835.32
176,638.27	190,313.87	176,155.00	.....	176,155.00	14,773.06
4,334,369.01	4,334,369.01	4,277,620.00	.....	4,277,620.00	238,297.89
2,383,598.53	34,464,536.30	33,885,837.33	.....	33,885,837.33	819,054.96
1,943,826.83	1,943,826.83	1,929,202.50	.....	1,929,202.50	73,541.17
185,102.77	185,102.77	325,555.00	.....	325,555.00	731,061.00
4,921,879.06	4,921,879.06	4,882,473.75	.....	4,882,473.75	190,527.78
2,406,352.25	2,406,352.25	2,390,550.00	.....	2,390,550.00	2,430,936.47
692,341.38	692,341.38	1,223,490.00	.....	1,223,490.00	2,843,558.74
3,754,909.43	3,754,909.43	3,698,832.50	.....	3,698,832.50	3,838,173.83
4,403,928.02	4,403,928.02	4,337,408.75	.....	4,337,408.75	4,520,515.64
1,239,526.67	1,239,526.67	1,224,975.00	.....	1,224,975.00	62,826.53
194,950.49	194,950.49	193,235.00	.....	193,235.00	8,338.15
1,987,637.57	1,987,637.57	1,967,042.50	.....	1,967,042.50	94,610.85
2,226,715.44	2,226,715.44	2,197,970.00	.....	2,197,970.00	124,855.04
2,139,472.79	2,139,472.79	2,835,287.50	.....	2,835,287.50	2,213,291.65
320,180.92	320,180.92	313,460.00	.....	313,460.00	328,535.43
5,026,203.36	5,026,203.36	4,948,690.00	.....	4,948,690.00	346,384.89

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1979

Fund No.	Fund Name	Fund Balance July 1, 1978	Receipts
329	Community College Refunding Bond Retirement, 1974	$ 306,487.89	$ 198,935.00
330	University of Washington Hospital Bond Retirement, 1975	28,654.77	.....
331	Community College Capital Improvements Bond Redemption, 1972	167,372.36	.....
332	Office-Laboratory Facilities Bond Redemption	15,277.16	.....
334	State Higher Education Bond Redemption, 1974	18,714.41	.....
336	Waste Disposal Facilities Bond Redemption, 1972	185,373.42	59,899.42
337	Water Supply Facilities Bond Redemption, 1972	112,154.34	29,949.62
338	Recreation Improvements Bond Redemption, 1972	99,839.75	33,896.04
339	Social & Health Services Facilities Bond Redemption, 1972	32,878.50	20,215.79
341	Eastern Washington University Bond Retirement	1,598,837.50	605,412.50
342	Central Washington University Bond Retirement	1,410,765.28	712,705.00
343	Western Washington University Bond Retirement	2,090,369.04	796,807.48
344	The Evergreen State College Bond Retirement	505,662.62	188,386.50
345	Outdoor Recreational Bond Redemption, 1963	3,236,494.29	1,693,269.91
346	Outdoor Recreational Bond Redemption, 1967	165,585.18	.....
347	Washington State University Bond Retirement	4,099,969.96	6,146,471.70
348	University of Washington Bond Retirement	31,887,141.30	14,794,639.73
349	Community College Capital Construction Bond Retirement, 1975	221,296.84	.....
352	Fisheries Bond Retirement, 1976	10,106.19	.....
353	State Higher Education Bond Retirement, 1975	20,851.13	.....
354	State Building Bond Redemption, 1975	5,620.93	.....
356	State Social & Health Services Bond Retirement, 1977	24,591.54	.....
358	State Emergency Water Projects Bond Redemptions, 1977	725.86	.....
360	State Higher Education Bond Retirement, 1977	46,995.81	26,005.00
363	Salmon Enhancement Construction Bond Retirement	2,456.78	35,063.61
368	Washington State University Bond Retirement, 1977	890.61	.....
370	Institutions of Higher Education Refunding Bond Retirement	.....	206,347.45
371	Ferry Bond Retirement	.....	58,489.60
	Total Bond Retirement & Interest Funds	$ 88,592,037.20	$ 58,154,077.76
	Working Capital Funds		
402	Tort Claims Revolving	$ 222,806.45	$ 511,375.51
404	State Treasurer's Service	5,403,716.94	211,219.99
405	Legal Services Revolving	334,834.18	6,585,370.35
406	Special Fund Salary & Insurance Contribution Increase Revolving	1,106,042.52	.....
408	State Coastal Protection	121,899.02	59,500.80
410	Transportation Equipment	4,062,779.85	16,907,010.43
411	Natural Resources Equipment	2,025,212.13	5,670,577.08
412	General Administration Management	98,572.43	792,038.51
413	Municipal Revolving	32,419.99	3,610,014.40

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1979

Credit Transfers	Receipts After Transfers	Disbursements (Issues)	Debit Transfers	Disbursements After Transfers	Fund Balance June 30, 1979
$ 4,776,978.41	$ 4,975,913.41	$ 4,852,296.25	$	$ 4,852,296.25	$ 430,105.05
579,824.36	579,824.36	577,797.50	.....	577,797.50	30,681.63
3,811,095.69	3,811,095.69	3,747,408.75	.....	3,747,408.75	231,059.30
129,412.62	129,412.62	138,925.00	.....	138,925.00	5,764.78
622,005.12	622,005.12	616,475.00	.....	616,475.00	24,244.53
3,951,878.80	4,011,778.22	4,002,174.25	.....	4,002,174.25	194,977.39
3,869,880.95	3,899,830.57	3,787,869.94	.....	3,787,869.94	224,114.97
2,613,121.91	2,647,017.95	2,557,972.50	.....	2,557,972.50	188,885.20
1,558,586.15	1,578,801.94	1,541,846.04	.....	1,541,846.04	69,834.40
.....	605,412.50	967,834.31	1,236,415.69	2,204,250.00	.....
.....	712,705.00	1,039,198.61	1,084,271.67	2,123,470.28	.....
.....	796,807.48	1,270,947.06	1,616,229.46	2,887,176.52	.....
.....	188,386.50	328,388.29	365,660.83	694,049.12	.....
217,394.35	1,910,664.26	1,163,111.25	.....	1,163,111.25	3,984,047.30
3,191,263.21	3,191,263.21	3,143,888.75	.....	3,143,888.75	212,959.64
373,531.33	6,520,003.03	1,817,597.77	2,852,688.40	4,670,286.17	5,949,686.82
2,232,118.45	17,026,758.18	2,777,707.73	9,816,643.91	12,594,351.64	36,319,547.84
4,340,195.80	4,340,195.80	4,301,507.50	.....	4,301,507.50	259,985.14
398,724.82	398,724.82	384,817.50	.....	384,817.50	24,013.51
1,123,283.46	1,123,283.46	1,086,150.00	.....	1,086,150.00	57,984.59
223,037.32	223,037.32	215,280.00	.....	215,280.00	13,378.25
2,233,517.56	2,233,517.56	2,164,295.00	.....	2,164,295.00	93,814.10
1,285,588.74	1,285,588.74	1,279,405.00	.....	1,279,405.00	6,909.60
330,119.64	356,124.64	373,945.00	.....	373,945.00	29,175.45
709,151.84	744,215.45	704,625.00	.....	704,625.00	42,047.23
259,467.33	259,467.33	257,870.00	.....	257,870.00	2,487.94
52,750,824.85	52,957,172.30	1,232,540.00	51,718,613.66	52,951,153.66	6,018.64
267.17	58,756.77	.....	.....	.....	58,756.77
$ 156,639,075.88	$ 214,793,153.64	$ 150,909,928.74	$ 68,690,523.62	$ 219,600,452.36	$ 83,784,738.48
$ 860,859.79	$ 1,372,235.30	$ 1,217,343.29	$	$ 1,217,343.29	$ 377,698.46
6,864,815.13	7,076,035.12	1,587,309.22	5,181,314.00	6,768,623.22	5,711,128.84
37,216.51	6,622,586.86	5,747,408.85	805,754.00	6,553,162.85	404,258.19
32,027,976.00	32,027,976.00	32,864,999.37	120,857.00	32,985,856.37	148,162.15
9,315.91	68,816.71	48,597.09	.....	48,597.09	142,118.64
293,070.34	17,200,080.77	17,317,270.19	.....	17,317,270.19	3,945,590.43
153,505.12	5,824,082.20	6,589,347.89	.....	6,589,347.89	1,259,946.44
10,087.88	802,126.39	778,617.90	.....	778,617.90	122,080.92
6,475.51	3,616,489.91	3,712,341.07	.....	3,712,341.07	63,431.17

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1979

Fund No.	Fund Name	Fund Balance July 1, 1978	Receipts
414	Department of General Administration Facilities & Services Revolving	$ 189,308.04	$ 5,605,127.19
415	Department of Personnel Service	577,526.10	3,394,303.84
417	Higher Education Personnel Board Service	128,837.81	410,226.86
418	State Employees' Insurance	4,555,854.67	67,114,219.73
419	Data Processing Revolving	2,308,284.00	16,708,466.31
	Total Working Capital Funds	$ 21,168,094.13	$ 127,579,451.00
	Business Enterprise Funds		
500	Perpetual Maintenance	$ 57,458.08	$ 21,002.47
501	Liquor Revolving	70,708.98–	216,501,588.79
	Total Business Enterprise Funds	$ 13,250.90–	$ 216,522,591.26
	Trust and Agency Funds		
600	Retirement System Expense	$ 1,789,998.12	$ 4,749.29
601	Agricultural College Permanent	146,154.45	11,502,945.76
603	Millersylvania Park Permanent	453.38	.....
604	Normal School Permanent	480,820.12	27,975,380.74
605	Permanent Common School	71,407.10	18,076,700.83
606	Scientific School Permanent	804,945.54	20,886,430.04
607	University Permanent	67,877.08	2,268,584.12
608	Accident	1,017,957.71	758,962,205.68
609	Medical Aid	2,180,524.16	357,653,843.40
610	Accident Reserve	1,261,732.02	145,897,948.12
611	The Retirement System	633,841.99	1,034,896,927.92
612	Teachers' Retirement	1,761,529.84	520,978,392.85
613	Teachers' Retirement Pension Reserve	362,024.04	276,060,394.83
614	Volunteer Firemen's Relief & Pension	277,586.78	4,558,690.42
615	Washington State Patrol Retirement	17,132.45	37,429,616.30
616	Judges' Retirement	51,257.09	80,204.25
879	Washington Law Enforcement Officers' & Fire Fighters' Retirement	406,065.08	311,551,152.98
881	Supplemental Pension	10,262,427.74	50,256,086.82
882	Washington Judicial Retirement	19,154.49	895,868.90
883	Second Injury	212,226.20	2,731.87
884	Gambling Revolving	1,496,312.55	1,671,615.75
885	Plumbing Certificate	150,950.19	137,595.00
886	Federal Revenue Sharing Trust	.....	32,503,015.00
891	Washington Library Network Computer System Revolving	208,279.30	1,551,836.52
892	Pressure Systems Safety	136,303.95	208,109.96
	Total Trust and Agency Funds	$ 23,816,961.37	$3,616,011,027.35

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1979

Credit Transfers	Receipts After Transfers	Disbursements (Issues)	Debit Transfers	Disbursements After Transfers	Fund Balance June 30, 1979
$ 35,082.25	$ 5,640,209.44	$ 5,231,567.63	$ 510,401.00	$ 5,741,968.63	$ 87,548.85
107,601.07	3,501,904.91	3,055,252.55	328,178.00	3,383,430.55	696,000.46
14,693.03	424,919.89	464,416.76	49,182.00	513,598.76	40,158.94
610,385.55	67,724,605.28	63,685,592.19	32,371.00	63,717,963.19	8,562,496.76
189,759.87	16,898,226.18	16,505,963.45	.....	16,505,963.45	2,700,546.73
$ 41,220,843.96	$ 168,800,294.96	$ 158,806,027.45	$ 7,028,057.00	$ 165,834,084.45	$ 24,134,304.64
$ 4,618.47	$ 25,620.94	$	$	$	$ 83,079.02
900,717.75	217,402,306.54	189,349,134.38	27,972,194.79	217,321,329.17	10,268.39
$ 905,336.22	$ 217,427,927.48	$ 189,349,134.38	$ 27,972,194.79	$ 217,321,329.17	$ 93,347.41
$ 1,016,643.84	$ 1,021,393.13	$ 1,679,401.93	$ 180,114.00	$ 1,859,515.93	$ 951,875.32
.....	11,502,945.76	11,590,797.97	.....	11,590,797.97	58,302.24
.....	.....	.....	.....	.....	453.38
.....	27,975,380.74	28,235,074.19	.....	28,235,074.19	221,126.67
.....	18,076,700.83	17,933,895.98	.....	17,933,895.98	214,211.95
.....	20,886,430.04	21,578,547.69	.....	21,578,547.69	112,827.89
.....	2,268,584.12	2,316,750.26	.....	2,316,750.26	19,710.94
6,254,962.42	765,217,168.10	731,372,239.58	33,567,232.52	764,939,472.10	1,295,653.71
395,127.43	358,048,970.83	358,283,525.15	1,408,106.00	359,691,631.15	537,863.84
32,320,729.99	178,218,678.11	173,411,122.82	5,657,518.39	179,068,641.21	411,768.92
467,348.76	1,035,364,276.68	1,034,289,435.66	802,774.94	1,035,092,210.60	905,908.07
89,858,362.37	610,836,755.22	586,183,262.75	26,054,212.00	612,237,474.75	360,810.31
26,040,450.70	302,100,845.53	301,417,660.23	.....	301,417,660.23	1,045,209.34
1,375,591.62	5,934,282.04	6,101,152.08	4,689.00	6,105,841.08	106,027.74
18,365.67	37,447,981.97	37,424,736.35	.....	37,424,736.35	40,378.07
292,662.63	372,866.88	318,793.08	.....	318,793.08	105,330.89
62,840,302.02	374,391,455.00	374,261,514.33	121,328.90	374,382,843.23	414,676.85
1,271,914.14	51,528,000.96	38,895,939.54	.....	38,895,939.54	22,894,489.16
124,729.19	1,020,598.09	987,016.15	.....	987,016.15	52,736.43
624,343.64	627,075.51	.....	609,416.40	609,416.40	229,885.31
114,345.91	1,785,961.66	1,222,282.17	.....	1,222,282.17	2,059,992.04
12,362.48	149,957.48	62,866.28	7,925.00	70,791.28	230,116.39
.....	32,503,015.00	.....	32,503,015.00	32,503,015.00	.....
484,510.56	2,036,347.08	2,106,982.08	26,496.00	2,133,478.08	111,148.30
16,476.02	224,585.98	.....	.....	.....	360,889.93
$ 223,529,229.39	$ 3,839,540,256.74	$3,729,672,996.27	$ 100,942,828.15	$ 3,830,615,824.42	$ 32,741,393.69

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1979

Fund No.	Fund Name	Fund Balance July 1, 1978	Receipts
Clearing and Suspense Funds			
705	Suspense	$ 6,727,999.79	$ 51,017,301.40
707	Undistributed Receipts	3,254,249.10	3,136,625.86–
710	State Payroll Revolving	22,564,505.31	622,081,039.80
715	Agency Payroll Revolving	200,761.10	26,358,490.60
720	Agency Vendor Payment Revolving	50,128.73	17,928,098.82
725	Local Sales & Use Tax Revolving	3,085,449.45	155,459,972.50
730	Local Leasehold Excise Tax Revolving	38,036.44	3,263,376.33
877	O.A.S.I. Contributions	91,281.93	320,845,258.81
	Total Clearing and Suspense Funds	$ 36,012,411.85	$1,193,816,912.40
	Total All Funds	$ 869,293,056.8[illegible]	$9,348,702,235.99

CONSOLIDATED STATEMENT OF FUNDS & ACCOUNTS FISCAL YEAR 1979

Credit Transfers	Receipts After Transfers	Disbursements (Issues)	Debit Transfers	Disbursements After Transfers	Fund Balance June 30, 1979
$	$ 51,017,301.40	$ 38,144,602.60	$	$ 38,144,602.60	$ 19,600,698.59
.....	3,136,625.86-	155,131.58	.....	155,131.58	37,508.34-
.....	622,081,039.80	645,002,373.03	.....	645,002,373.03	356,827.92-
.....	26,358,490.60	26,697,673.16	.....	26,697,673.16	138,421.46-
.....	17,928,098.82	17,920,291.58	.....	17,920,291.58	57,935.97
.....	155,459,972.50	155,714,920.70	.....	155,714,920.70	2,830,501.25
.....	3,263,376.33	3,236,983.29	.....	3,236,983.29	64,429.48
.....	320,845,258.81	320,131,007.77	.....	320,131,007.77	805,532.97
$	$ 1,193,816,912.40	$1,207,002,983.71	$	$ 1,207,002,983.71	$ 22,826,340.54
$ 849,317,582.65	$10,198,019,818.64	$9,412,833,724.32	$ 696,567,815.59	$10,109,401,539.91	$ 957,911,335.58

TRUST FUNDS & ACCOUNTS IN THE CUSTODY OF STATE TREASURER FISCAL YEAR 1979

Fund No.	Fund Name	Cash Balance July 1, 1978	Plus Receipts
124	Hospital & Medical Facilities Construction	$	$ 176,831.47
126	Department of Agriculture Trust	793,609.88	1,643,083.37
131	Fair	685,069.08	2,109,252.24
132	State Trade Fair	460,943.88	225,397.73
143	Morrill-Bankhead-Jones Act	.....	256,256.00
188	Forest Insect & Disease Control	153,563.88	37,858.07
191	Dept. of Natural Resources Local Trust	3,840,688.11	8,484,182.49
401	Institutional Industries Revolving	108,004.54	3,771,061.69
403	University of Washington Self-Insurance Revolving	2,456,295.03	1,760,822.27
416	Surplus & Donated Food Commodities Revolving	21,113.11	432,406.75
424	Anti-Trust Revolving	492,369.06	101,453.42
510	Second Lake Washington Toll Bridge Revenue	37,527.41	5,481,129.69
510	Second Lake Washington Toll Bridge Revenue Bond	9,044.78	1,164,300.00
510	Second Lake Washington Toll Bridge Operating	13,144.07	9,941,110.40
510	Second Lake Washington Toll Bridge Reserve	6,081.78	4,740,000.00
511	Biggs Rapids Toll Bridge Operating—Maintenance	24,806.42	607,704.13
520	Ferry Systems 1963 Revenue	91,315.26	59,238,849.26
520	Ferry Systems 1963 Revenue Hood Canal Bus Route	.....	74,461.67
520	Ferry Systems 1963 Revenue, C.B.C. Seattle	3,182.55	494,724.17
520	Ferry Systems 1963 Revenue, Port Townsend	20,565.80	1,216,828.25
520	Ferry & Hood Canal Refunding Revenue Bond	886,987.94	4,785,505.97
520	Ferry Systems Operating—Maintenance	1,269.55	2,260,000.00
520	Ferry Systems Insurance Claims Reserve	9,761.49	1,154,140.00
520	Ferry Systems Improvement	67,326.80	1,535,694.37
540	Spokane River Toll Bridge Revenue	48,150.33	605,939.20
540	Spokane River Toll Bridge Revenue Bond	19,433.89	1,285,037.19
540	Spokane River Toll Bridge Operating—Maintenance	18,859.58	365,890.00
550	Port Washington Narrows Project Operating—Maintenance	3.91	.....
555	Vernita Toll Bridge Operating	9,671.76	478,593.75
687	Dept. of Agriculture Rural Rehabilitation	746,676.52	142,329.41
718	Public Assistance Emergency Assistance	449,154.21	21,519,421.53
767	Forest Utility Bond Redemption	9.04	.....
880	Advance Right-of-Way Revolving	40,026.45	259,324.00
	Total	$ 11,514,656.11	$136,349,588.49

Less Redemptions	Transfers Plus or Minus	Cash Balance June 30, 1979	Outstanding Warrants June 30, 1979	Fund Balance June 30, 1979
$ 176,831.47	$	$	$	$ .....
1,599,812.80	.....	836,880.45	86,598.54	750,281.91
2,013,833.67	.....	780,487.65	1,284.90	779,202.75
65,104.78	.....	621,236.83	.....	621,236.83
256,256.00	.....	.....	.....	.....
7,115.21	.....	184,306.74	.....	184,306.74
6,986,650.70	.....	5,338,219.90	145,500.39	5,192,719.51
3,495,009.14	.....	384,057.09	63,772.84	320,284.25
158,237.57	.....	4,058,879.73	1,866.98	4,057,012.75
429,662.64	.....	23,857.22	24,075.81	218.59-
.....	.....	593,822.48	.....	593,822.48
353.00	5,517,261.69-	1,042.41	.....	1,042.41
.....	1,171,695.92-	1,648.86	.....	1,648.86
944,508.93	8,689,282.09-	320,463.45	66,226.72	254,236.73
.....	4,741,374.36-	4,707.42	.....	4,707.42
93,442.33	472,866.54-	66,201.68	2,166.52	64,035.16
.....	59,024,697.20-	305,467.32	.....	305,467.32
.....	50.95-	74,410.72	.....	74,410.72
466,127.77	3,238.20-	28,540.75	.....	28,540.75
.....	1,237,394.05-	.....	.....	.....
.....	5,561,361.69-	111,132.22	.....	111,132.22
.....	2,256,101.70-	5,167.85	.....	5,167.85
81,900.13	1,081,173.90-	827.46	.....	827.46
129,460.89	1,447,645.80-	25,914.48	18,785.15	7,129.33
589,999.00	40,550.17-	23,540.36	.....	23,540.36
466,600.00	836,873.70-	997.38	.....	997.38
193,810.39	172,519.73-	18,419.46	16,990.87	1,428.59
3.91	.....	.....	.....	.....
39,828.33	322,128.20-	126,308.98	.....	126,308.98
76,500.00	.....	812,505.93	.....	812,505.93
21,646,228.72	.....	322,347.02	145,661.77	176,685.25
.....	.....	9.04	.....	9.04
129,548.55	.....	169,801.90	.....	169,801.90
$ 40,046,825.93	$ 92,576,215.89-	$ 15,241,202.78	$ 572,930.49	$ 14,668,272.29

TRUST FUNDS
& ACCOUNTS
IN THE
CUSTODY OF
STATE TREASURER
FISCAL YEAR 1979

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1979

Cities/Towns/Districts	M.V. Fuel Tax ½ Cent (RCW 82.36)	M.V. Fuel Tax 6⅞ Cents (RCW 82.36)	Overload Fines (RCW 46.44)	Liquor Excise Tax (RCW 82.08)	Motor Vehicle Excise Tax (RCW 82.44)	Travel Trailer and Camper Excise Tax (RCW 82.50)
Aberdeen	$ 101,798.25	$ 159,646.92	$ 94.80	$ 61,079.70	$ 186,659.25	$ 4,384.27
Airway Heights	6,902.05	10,824.06	6.32	4,133.02	12,639.35	297.80
Albion	3,278.59	5,141.78	3.10	1,971.05	6,019.35	140.96
Algona	5,694.41	8,930.47	5.36	3,421.24	10,450.42	244.95
Almira	2,172.27	3,406.64	1.99	1,300.41	3,977.21	93.75
Anacortes	44,828.18	70,303.91	42.44	26,951.87	82,306.36	1,927.14
Arlington	14,651.03	22,977.23	13.90	8,810.79	26,904.30	629.71
Asotin	4,791.10	7,513.68	4.44	2,873.15	8,781.99	206.45
Auburn	127,831.28	200,480.83	122.84	77,000.45	234,991.30	5,486.08
Battleground	13,355.04	20,944.72	12.68	8,032.46	24,526.47	573.92
Beaux Arts	1,910.17	2,995.66	1.78	1,145.96	3,502.24	82.27
Bellevue	377,896.79	592,660.40	361.66	227,491.40	694,447.37	16,226.92
Bellingham	232,278.41	364,274.41	216.11	139,353.25	425,879.44	10,004.82
Benton City	9,323.82	14,623.83	9.51	5,660.21	17,227.16	397.31
Bingen	3,764.54	5,903.61	3.41	2,251.15	6,887.64	162.63
Black Diamond	5,763.18	9,038.11	5.31	3,453.50	10,558.63	248.50
Blaine	12,774.24	20,033.54	11.96	7,669.82	23,433.40	549.84
Bonney Lake	23,939.88	37,544.88	22.66	14,392.90	43,953.84	1,029.20
Bothell	34,862.89	54,675.91	33.31	20,984.32	64,057.71	1,497.20
Bremerton	202,823.89	318,064.08	179.27	120,935.20	370,390.99	8,784.29
Brewster	7,944.21	12,458.71	7.42	4,768.34	14,570.17	342.03
Bridgeport	8,703.58	13,649.45	8.07	5,219.05	15,952.79	375.05
Brier	16,078.64	25,215.48	14.89	9,640.72	29,469.02	692.91
Buckley	16,299.77	25,562.37	15.16	9,778.31	29,884.24	702.11
Bucoda	2,596.07	4,071.39	2.46	1,560.76	4,766.37	111.60
Burlington	18,666.74	29,274.63	17.47	11,206.73	34,240.70	803.52
Camas	32,185.73	50,475.51	29.78	19,296.40	58,986.06	1,387.17
Carbonado	2,129.60	3,339.78	1.99	1,277.95	3,905.19	91.71
Carnation	3,432.27	5,382.73	3.19	2,058.61	6,291.97	147.87
Cashmere	8,418.31	16,684.21	9.85	6,378.94	19,498.68	458.47
Castle Rock	10,696.31	16,774.66	9.93	6,415.17	19,607.62	460.85
Cathlamet	3,376.51	5,295.25	3.13	2,024.55	6,188.50	145.51
Centralia	57,733.42	90,541.42	53.76	34,639.96	105,860.08	2,486.50
Chehalis	31,847.60	49,945.70	29.73	19,114.52	58,407.73	1,371.24
Chelan	16,078.64	25,215.48	14.89	9,640.72	29,469.02	692.91
Cheney	36,857.46	57,804.02	35.20	22,184.11	67,720.36	1,582.92
Chewelah	10,082.91	15,813.35	9.74	6,077.39	18,542.98	432.48
Clarkston	38,228.37	59,952.19	35.51	22,929.99	70,081.77	1,646.90
Cle Elum	9,245.24	14,498.89	8.56	5,543.41	16,944.68	398.42
Clyde Hill	16,663.47	26,132.99	15.63	10,007.43	30,572.79	717.08
Colfax	14,596.47	22,891.29	13.65	8,762.43	26,773.22	628.36
College Place	28,377.96	44,503.90	26.25	17,013.05	52,006.71	1,223.08
Colton	1,573.53	2,467.68	1.45	942.85	2,882.71	67.85
Colville	23,702.51	37,172.39	22.33	14,242.42	43,502.59	1,019.48
Conconully	916.81	1,437.80	0.84	549.30	1,679.51	39.54
Concrete	3,162.13	4,959.05	2.93	1,896.00	5,795.57	136.27
Connell	10,526.36	16,508.69	10.09	6,388.29	19,345.81	451.92

*June 30, 1979 Population 2,072,573

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1979

Local Sales & Use Tax (RCW 82.14)	Liquor Profits (RCW 66.08)	Mass Transit Assistance (RCW 35.58 & 82.44)	Fire Insurance Premium Tax (RCW 41.16)	Local Leasehold Excise Tax (RCW 82.29)	Refund of Deferred Property Tax (RCW 84.38)	Total	Per Capita*
$ 851,238.33	$ 171,395.87	$	$ 22,371.57	$ 5,623.84	$	$ 1,564,292.80	$ 81.90
35,296.24	11,606.86	.....	.....	.....	.....	81,705.70	64.13
3,044.21	4,958.71	.....	.....	.....	.....	24,557.75	39.29
32,806.81	9,595.28	.....	.....	.....	.....	71,148.94	65.88
9,351.76	3,652.39	.....	.....	.....	.....	23,956.42	59.89
247,629.54	75,569.09	.....	5,592.89	11,989.30	.....	567,140.72	66.33
216,456.26	24,701.73	.....	.....	7,641.54	.....	322,786.49	115.28
9,864.05	8,064.07	.....	.....	.....	.....	42,098.93	47.04
1,068,944.11	215,737.38	.....	14,744.89	6,734.44	.....	1,952,073.60	78.87
71,920.85	22,518.44	.....	.....	.....	.....	161,884.58	63.36
2,734.39	3,215.87	.....	.....	.....	.....	15,888.34	43.54
3,442,836.73	637,531.69	.....	39,150.24	13,230.96	.....	6,041,834.16	82.91
1,694,532.12	391,056.65	.....	44,743.13	23,445.76	.....	3,325,784.10	76.38
33,458.12	15,810.08	.....	.....	.....	.....	96,510.04	50.34
33,213.88	6,325.40	.....	.....	.....	.....	58,512.26	85.17
21,704.75	9,695.80	.....	.....	.....	.....	60,467.78	56.51
74,068.02	21,516.56	.....	.....	4,984.76	.....	165,042.14	68.48
24,301.67	40,356.01	.....	.....	.....	.....	185,541.04	40.64
308,670.88	58,810.54	.....	6,609.78	.....	.....	550,202.54	81.99
1,116,001.50	340,200.59	405,491.88	25,422.23	203.08	.....	2,908,497.00	80.53
51,760.13	13,378.51	.....	.....	.....	.....	105,229.52	70.39
12,694.01	14,648.72	.....	.....	.....	.....	71,250.72	43.85
7,535.72	27,060.15	.....	.....	.....	.....	115,707.53	38.57
38,467.25	27,440.78	.....	.....	.....	.....	148,149.99	48.51
1,800.45	4,376.21	.....	.....	.....	.....	19,285.31	38.96
124,140.41	31,439.95	.....	.....	1,565.42	.....	251,355.57	71.43
202,552.93	54,164.63	.....	3,050.67	.....	.....	422,128.88	70.35
2,565.25	3,585.85	.....	.....	.....	.....	16,897.32	42.24
17,028.65	5,777.57	.....	.....	.....	.....	40,122.86	62.50
45,950.18	17,904.79	.....	.....	.....	.....	115,303.43	58.09
48,762.30	18,004.63	.....	.....	113.38	.....	120,844.85	60.42
.....	5,682.63	.....	.....	.....	.....	22,716.08	36.06
443,238.02	97,203.83	.....	8,643.56	118.80	.....	840,519.35	77.60
527,390.49	53,630.92	.....	6,101.34	2,162.52	.....	750,001.79	125.21
107,877.57	27,060.15	.....	.....	11.76	.....	216,061.14	72.02
79,521.28	62,173.94	.....	.....	408.46	.....	328,287.75	46.29
52,607.48	17,023.20	.....	.....	225.84	.....	120,815.37	61.58
115,982.50	64,352.02	.....	.....	23.48	.....	373,232.73	52.17
52,795.80	15,559.59	.....	.....	.....	.....	114,994.59	66.66
7,106.57	28,071.63	.....	.....	.....	.....	119,287.59	37.87
89,605.68	24,583.17	.....	.....	.....	.....	187,854.47	68.31
33,783.88	47,755.83	.....	.....	.....	.....	224,690.66	42.48
1,555.74	2,647.15	.....	.....	.....	.....	12,138.96	41.57
237,336.50	39,942.66	.....	.....	14.36	.....	396,955.24	88.21
5,170.65	1,542.26	.....	.....	.....	.....	11,336.71	66.69
12,190.63	5,321.83	.....	.....	.....	.....	33,464.41	56.72
32,114.43	17,761.03	.....	.....	87.44	.....	103,144.06	50.76

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1979

Cities/Towns/Districts	M.V. Fuel Tax ½ Cent (RCW 82.36)	M.V. Fuel Tax 6⅞ Cents (RCW 82.36)	Overload Fines (RCW 46.44)	Liquor Excise Tax (RCW 82.08)	Motor Vehicle Excise Tax (RCW 82.44)	Travel Trailer and Camper Excise Tax (RCW 82.50)
Cosmopolis	$ 8,546.82	$ 13,403.67	$ 7.94	$ 5,126.74	$ 15,668.80	$ 368.19
Coulee City	3,115.82	4,886.22	2.77	1,859.07	5,692.48	134.87
Coulee Dam	8,012.27	12,565.08	7.30	4,794.34	14,665.47	345.92
Coupeville	5,047.75	7,916.37	4.77	3,034.55	9,267.29	217.02
Creston	1,860.75	2,918.12	1.71	1,114.45	3,407.92	80.27
Cusick	1,420.27	2,227.37	1.32	851.59	2,603.10	61.31
Darrington	5,565.92	8,728.89	5.20	3,340.65	10,207.87	239.94
Davenport	8,007.07	12,557.40	7.54	4,811.24	14,695.72	344.41
Dayton	14,202.80	22,273.65	13.15	8,515.97	26,030.97	612.05
Deer Park	9,387.20	14,722.46	9.16	5,665.69	17,278.70	402.15
Des Moines	36,497.14	57,237.77	34.25	21,919.05	66,962.59	1,570.55
DuPont	2,994.46	4,696.08	2.75	1,794.03	5,485.38	129.13
Duvall	3,391.71	5,319.41	3.33	2,048.27	6,245.35	145.23
East Wenatchee	8,583.82	13,461.60	7.94	5,146.20	15,731.23	369.95
Eatonville	5,042.95	7,908.63	4.69	3,024.45	9,245.03	217.27
Edmonds	143,469.65	225,002.84	135.76	86,252.76	263,404.25	6,167.94
Electric City	4,745.83	7,442.99	4.57	2,859.14	8,725.10	203.65
Ellensburg	69,204.88	108,529.95	63.57	41,452.32	126,749.43	2,984.88
Elma	13,540.52	21,235.34	12.72	8,132.82	24,844.88	582.61
Elmer City	1,850.71	2,902.33	1.69	1,107.59	3,387.83	79.89
Endicott	1,855.71	2,910.23	1.70	1,111.02	3,397.88	80.08
Entiat	2,198.60	3,448.02	2.06	1,320.16	4,033.34	94.63
Enumclaw	25,589.44	40,130.63	23.96	15,357.36	46,910.02	1,100.97
Ephrata	28,789.33	45,149.66	26.95	17,284.96	52,810.82	1,239.19
Everett	277,847.79	435,738.54	258.11	166,660.13	509,367.54	11,969.67
Everson	4,172.17	6,543.28	4.00	2,512.05	7,667.47	179.13
Fairfield	2,676.93	4,198.13	2.48	1,605.28	4,906.70	115.34
Farmington	803.93	1,260.76	0.74	482.04	1,473.46	34.64
Ferndale	18,033.17	28,281.40	17.13	10,845.68	33,119.15	775.01
Fife	10,890.31	17,078.99	10.17	6,536.91	19,973.94	468.85
Fircrest	31,203.07	48,935.74	29.58	18,763.51	57,296.86	1,341.20
Forks	12,563.01	19,702.67	11.97	7,559.43	23,078.57	539.67
Friday Harbor	5,578.67	8,749.00	5.26	3,352.47	10,239.54	239.93
Garfield	3,478.68	5,455.46	3.22	2,085.39	6,374.91	149.94
George	1,486.45	2,331.17	1.39	892.32	2,726.44	63.99
Gig Harbor	11,168.34	17,515.43	10.66	6,721.32	20,518.68	479.69
Gold Bar	2,984.55	4,680.41	2.69	1,783.69	5,458.51	129.00
Goldendale	17,957.73	28,162.49	16.71	10,773.45	32,925.01	773.49
Grand Coulee	7,386.92	11,584.65	6.87	4,430.93	13,543.14	318.22
Grandview	23,898.16	37,478.87	22.36	14,347.00	43,834.99	1,028.67
Granger	8,861.76	13,897.77	8.34	5,323.92	16,262.60	381.22
Granite Falls	4,260.83	6,682.10	3.95	2,554.78	7,809.29	183.62
Hamilton	1,250.81	1,961.71	1.21	754.17	2,300.81	53.63
Harrah	1,900.97	2,981.30	1.79	1,141.91	3,488.27	81.79
Harrington	2,719.14	4,264.34	2.53	1,631.43	4,985.73	117.12
Hartline	937.92	1,470.90	0.87	562.37	1,719.03	40.43
Hatton	385.56	604.64	0.36	231.59	707.49	16.59

*June 30, 1979 Population 2,072,573

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1979

Local Sales & Use Tax (RCW 82.14)	Liquor Profits (RCW 66.08)	Mass Transit Assistance (RCW 35.58 & 82.44)	Fire Insurance Premium Tax (RCW 41.16)	Local Leasehold Excise Tax (RCW 82.29)	Refund of Deferred Property Tax (RCW 84.38)	Total	Per Capita*
$ 38,222.09	$ 14,387.71	$	$	$	$	$ 95,731.96	$ 59.83
16,374.19	5,228.34					37,293.76	66.83
15,500.54	13,467.93			749.22		70,108.07	47.69
46,886.54	8,508.75					80,883.04	84.08
2,906.47	3,129.50			94.06		15,513.25	45.10
2,817.93	2,390.32					12,373.11	46.69
15,272.06	9,373.03					52,733.26	50.37
31,727.62	13,493.14			35.28		85,679.42	56.37
53,376.55	23,903.13					148,928.27	56.20
49,182.09	15,861.55			192.22		112,701.22	61.05
138,871.16	61,484.36			17,922.94		402,499.81	58.33
2,941.79	5,037.17					23,080.79	41.59
18,144.13	5,732.96					41,030.39	61.24
224,904.14	14,445.37					282,650.25	176.66
47,964.49	8,488.43					81,895.94	86.75
484,321.60	241,844.42		8,643.56	22,946.70		1,482,189.48	54.19
7,878.21	8,010.16					39,869.65	43.34
317,847.62	116,395.84		11,185.78	135.34		794,549.61	62.04
68,408.46	22,812.20					159,569.55	62.28
769.83	3,111.17					13,211.04	38.86
1,397.30	3,120.32					13,874.24	40.57
15,152.66	3,703.39					29,952.86	72.18
249,856.66	43,080.72					422,049.76	87.44
139,131.04	48,490.99					332,922.94	61.31
2,648,217.02	467,721.47	294,475.00	66,097.81	92,499.26		4,970,852.34	95.59
30,227.68	7,039.38					58,345.16	72.48
30,028.01	4,505.58					48,038.45	96.08
1,448.81	1,353.01					6,857.39	45.72
174,140.12	30,405.66			301.26		295,918.58	85.72
277,811.99	18,340.30			340.50		351,451.96	171.44
29,828.55	52,606.33					240,004.84	40.27
102,082.65	21,188.65					186,726.62	77.42
71,600.98	9,401.58			1,693.46		110,860.89	104.59
8,359.46	5,853.85					31,760.91	49.01
6,063.83	2,503.43					16,069.02	57.39
141,226.04	18,838.26					216,478.42	100.83
5,400.06	5,013.06					25,451.97	46.96
92,392.10	30,232.85					213,233.83	63.35
46,216.31	12,435.07					95,922.11	69.31
127,000.27	40,249.66			51.22		287,911.20	63.90
15,480.68	14,931.92					75,148.21	44.73
19,206.25	7,170.93					47,871.75	60.22
2,467.09	2,112.20					10,901.63	44.68
9,888.40	3,202.86			75.34		22,762.63	63.23
6,914.94	4,578.04			22.02		25,235.29	49.48
1,395.35	1,578.52					7,705.39	44.03
	649.60					2,595.83	35.56

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1979

Cities/Towns/Districts	M.V. Fuel Tax ½ Cent (RCW 82.36)	M.V. Fuel Tax 6⅞ Cents (RCW 82.36)	Overload Fines (RCW 46.44)	Liquor Excise Tax (RCW 82.08)	Motor Vehicle Excise Tax (RCW 82.44)	Travel Trailer and Camper Exicse Tax (RCW 82.50)
Hoquiam	$ 55,824.67	$ 87,547.34	$ 51.62	$ 33,466.08	$ 102,303.32	$ 2,406.15
Hunts Point	2,504.42	3,927.62	2.34	1,503.11	4,593.02	107.83
Ilwaco	3,092.44	4,849.78	2.86	1,854.23	5,667.88	133.27
Index	916.49	1,437.28	0.85	549.52	1,679.74	39.50
Ione	3,039.05	4,766.07	2.85	1,825.33	5,576.21	130.77
Issaquah	27,157.96	42,590.56	25.09	16,279.06	49,765.73	1,170.67
Kahlotus	1,197.03	1,877.29	1.12	718.78	2,195.99	51.52
Kalama	6,375.52	9,998.92	6.15	3,842.56	11,724.44	273.46
Kelso	57,743.39	90,557.34	53.91	34,656.99	105,900.33	2,486.23
Kennewick	.....	200,587.42	137.38	82,604.70	251,745.66	5,827.45
Kent	101,586.52	159,317.84	96.43	61,092.49	186,535.94	4,365.51
Kettle Falls	5,148.97	8,074.70	4.67	3,079.16	9,420.87	222.42
Kirkland	86,417.14	135,532.55	84.57	52,159.67	159,069.45	3,701.93
Kittitas	3,952.79	6,198.82	3.57	2,363.19	7,230.99	170.80
Krupp	471.47	739.27	0.40	279.55	857.85	20.52
La Center	2,313.86	3,628.87	2.21	1,392.60	4,251.21	99.38
La Conner	3,448.52	5,408.08	3.16	2,064.80	6,314.65	148.81
La Crosse	2,036.10	3,193.08	1.85	1,218.14	3,726.40	87.91
Lacey	65,424.60	102,606.92	62.83	39,406.35	120,264.02	2,807.98
Lake Forest Park	13,817.69	21,669.99	12.95	8,297.57	25,349.99	594.66
Lake Stevens	6,646.61	10,423.91	6.31	3,997.80	12,206.80	285.62
Lamont	518.35	812.89	0.46	309.34	947.14	22.43
Langley	3,307.36	5,186.87	3.10	1,985.80	6,067.14	142.35
Latah	792.55	1,242.94	0.74	476.05	1,454.25	34.10
Leavenworth	7,619.81	11,949.96	7.12	4,574.03	13,975.98	328.04
Lind	3,486.55	5,467.81	3.23	2,090.32	6,389.75	150.26
Long Beach	5,895.52	9,245.67	5.46	3,534.94	10,805.31	254.06
Longview	161,072.98	252,605.36	149.89	96,636.52	295,329.77	6,937.67
Lyman	1,682.55	2,638.71	1.56	1,009.28	3,084.64	72.48
Lynnwood	116,408.41	182,556.17	106.58	69,701.62	213,162.16	5,022.81
Lynden	19,800.21	31,052.26	18.58	11,890.24	36,327.67	852.11
Mabton	6,056.54	9,498.45	5.73	3,641.29	11,119.93	260.37
Malden	1,179.11	1,849.13	1.09	706.98	2,161.67	50.80
Mansfield	2,009.83	3,151.94	1.86	1,205.10	3,683.63	86.62
Marcus	898.56	1,409.14	0.82	537.74	1,644.79	38.78
Marysville	25,548.46	40,067.10	23.92	15,339.66	46,866.80	1,099.66
Mattawa	1,447.12	2,269.63	1.42	874.37	2,665.58	61.94
McCleary	7,165.97	11,238.31	6.76	4,306.49	13,153.29	308.19
Medical Lake	18,808.70	29,496.99	17.47	11,281.82	34,480.97	810.28
Mercer Island	115,431.94	181,029.06	107.95	69,296.13	211,730.02	4,969.12
Medina	17,579.33	27,568.89	16.28	10,540.52	32,219.47	757.57
Mesa	2,143.82	3,362.06	1.99	1,285.43	3,929.20	92.39
Metaline	1,196.64	1,876.53	1.04	712.29	2,182.86	51.91
Metaline Falls	1,791.18	2,808.74	1.51	1,062.51	3,260.08	77.94
Millwood	9,160.78	14,366.43	8.46	5,491.13	16,786.64	394.88
Milton	14,608.21	22,910.24	13.94	8,791.80	26,839.08	627.43
Monroe	14,617.32	22,923.78	13.55	8,765.56	26,792.81	629.86

*June 30, 1979 Population 2,072,573

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1979

Local Sales & Use Tax (RCW 82.14)	Liquor Profits (RCW 66.08)	Mass Transit Assistance (RCW 35.58 & 82.44)	Fire Insurance Premium Tax (RCW 41.16)	Local Leasehold Excise Tax (RCW 82.29)	Refund of Deferred Property Tax (RCW 84.38)	Total	Per Capita*
$ 258,595.39	$ 93,941.56	$	$ 12,711.12	$ 6,112.72	$	$ 652,959.97	$ 62.78
3,987.06	4,217.40	.....	.....	.....	.....	20,842.80	44.25
42,668.46	5,204.57	.....	.....	5,149.06	.....	68,622.55	118.93
1,537.89	1,542.42	.....	.....	.....	.....	7,703.69	45.05
6,195.28	5,120.00	.....	.....	3.92	.....	26,659.48	46.36
258,228.23	45,698.36	.....	.....	.....	.....	440,915.66	87.22
1,494.21	2,016.35	.....	.....	.....	.....	9,552.29	42.27
44,054.03	10,763.50	.....	.....	25,455.80	.....	112,494.38	90.72
260,369.58	97,239.37	55,000.00	9,660.45	624.16	.....	714,291.75	65.77
1,290,625.83	230,966.04	.....	17,287.12	7,663.02	.....	2,087,444.62	75.41
1,972,924.70	171,269.75	.....	24,405.34	277.50	.....	2,681,872.02	138.04
28,309.80	8,651.82	.....	.....	.....	.....	62,912.41	66.93
769,310.74	146,022.74	.....	8,643.56	94.34	.....	1,361,036.49	80.06
12,190.83	6,640.80	.....	.....	.....	.....	38,751.79	53.82
848.55	788.13	.....	.....	.....	.....	4,005.74	50.07
10,155.11	3,903.03	.....	.....	.....	.....	25,746.27	57.86
57,599.91	5,798.85	.....	.....	12,342.12	.....	93,128.90	146.43
14,961.44	3,422.12	.....	.....	.....	.....	28,647.04	76.80
499,383.53	110,410.58	.....	.....	95.26	.....	940,462.07	74.29
61,141.19	23,276.21	.....	.....	.....	.....	154,160.25	59.07
62,108.95	11,207.39	.....	.....	.....	.....	106,883.39	84.03
975.38	869.91	.....	.....	.....	.....	4,455.90	47.91
17,815.36	5,570.85	.....	.....	.....	.....	40,078.83	64.23
1,517.94	1,335.26	.....	.....	.....	.....	6,853.83	45.69
56,300.51	12,832.89	.....	.....	.....	.....	107,588.34	74.97
38,500.05	5,867.46	.....	.....	.....	.....	61,955.43	95.32
52,863.02	9,922.06	.....	.....	.....	.....	92,526.04	84.11
1,384,842.01	271,181.31	286,784.00	20,337.79	11,981.94	.....	2,787,859.24	92.31
380.07	2,832.43	.....	.....	.....	.....	11,701.72	37.15
1,306,541.78	195,749.98	.....	13,728.01	32.34	.....	2,103,009.86	97.93
206,474.53	33,354.21	.....	.....	10.08	.....	339,779.89	90.78
7,340.50	10,209.71	.....	.....	.....	.....	48,132.52	41.67
426.60	1,984.40	.....	.....	.....	.....	8,359.18	38.00
3,957.03	3,382.52	.....	.....	.....	.....	17,478.53	46.61
1,074.02	1,510.49	.....	.....	.....	.....	7,114.34	43.12
357,268.71	43,033.11	.....	.....	470.06	.....	529,717.48	109.90
6,463.48	2,446.84	.....	.....	.....	.....	16,230.38	56.55
16,243.30	12,076.85	.....	.....	.....	.....	64,499.16	47.36
21,330.51	31,661.87	.....	.....	.....	.....	147,888.61	42.01
224,344.67	194,411.94	.....	6,609.78	.....	.....	1,007,930.61	46.34
14,298.89	29,585.76	.....	.....	.....	.....	132,566.71	40.42
9,402.84	3,608.03	.....	.....	.....	.....	23,825.76	59.56
1,860.00	2,005.09	.....	.....	.....	.....	9,886.36	47.08
9,571.96	2,995.05	.....	.....	18.38	.....	21,587.35	70.78
26,516.45	15,414.66	.....	.....	.....	.....	88,139.43	51.69
13,756.26	24,640.99	.....	.....	.....	.....	112,187.95	39.94
130,429.41	24,602.55	.....	.....	565.12	.....	229,339.96	84.01

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1979

Cities/Towns/Districts	M.V. Fuel Tax ½ Cent (RCW 82.36)	M.V. Fuel Tax 6⅞ Cents (RCW 82.36)	Overload Fines (RCW 46.44)	Liquor Excise Tax (RCW 82.08)	Motor Vehicle Excise Tax (RCW 82.44)	Travel Trailer and Camper Exicse Tax (RCW 82.50)
Montesano	$ 14,978.29	$ 23,489.85	$ 13.90	$ 8,983.02	$ 27,456.42	$ 645.35
Morton	7,465.67	11,708.00	6.87	4,473.25	13,676.88	321.93
Moses Lake	57,223.94	89,743.98	54.10	34,398.94	105,054.35	2,460.40
Mossyrock	2,497.57	3,916.81	2.31	1,497.52	4,577.52	107.63
Mountlake Terrace	89,674.47	140,634.29	83.92	53,836.98	164,492.82	3,860.05
Mount Vernon	60,716.65	95,221.94	57.57	36,512.15	111,493.56	2,609.68
Moxee City	4,287.63	6,724.14	3.97	2,570.86	7,858.41	184.77
Mukilteo	7,339.24	11,509.98	6.85	4,404.78	13,459.74	316.02
Naches	3,751.69	5,883.60	3.47	2,249.50	6,876.11	161.67
Napavine	2,988.70	4,687.26	2.88	1,801.20	5,495.92	128.20
Nespelem	1,809.68	2,838.01	1.66	1,084.03	3,314.71	78.06
Newport	8,340.04	13,079.55	7.84	5,010.05	15,304.30	358.80
Nooksack	2,224.21	3,488.14	2.06	1,333.64	4,076.55	95.85
Normandy Park	24,503.39	38,428.28	23.19	14,726.79	44,987.00	1,053.72
North Bend	8,722.51	13,678.77	7.87	5,213.32	15,953.56	376.98
North Bonneville	1,714.86	2,689.28	1.55	1,025.10	3,136.80	74.11
Northport	2,413.31	3,784.75	2.25	1,448.48	4,426.04	103.91
Oakesdale	2,358.20	3,698.26	2.18	1,413.98	4,322.12	101.63
Oak Harbor	63,219.98	99,146.96	59.46	37,978.92	116,013.69	2,719.78
Oakville	3,173.05	4,976.23	2.98	1,905.67	5,821.79	136.54
Ocean Shores	7,156.87	11,224.41	6.94	4,315.85	13,166.04	306.83
Odessa	6,089.30	9,546.91	5.69	3,647.56	11,131.82	261.59
Okanogan	12,843.00	20,141.17	11.91	7,702.10	23,541.61	553.37
Olympia	139,355.13	218,549.39	131.88	83,770.62	255,843.21	5,991.38
Omak	22,259.31	34,908.60	20.77	13,358.72	40,821.01	958.48
Oroville	8,400.26	13,173.83	7.79	5,037.82	15,398.12	361.93
Orting	9,054.33	14,199.61	8.44	5,433.12	16,603.09	389.92
Othello	24,691.74	38,723.39	23.07	14,821.58	45,287.89	1,063.02
Pacific	9,504.22	14,905.74	9.16	5,726.86	17,475.31	407.76
Palouse	5,249.04	8,231.96	4.91	3,151.48	9,628.76	225.94
Pasco		116,955.11	79.50	50,746.39	155,014.19	3,633.73
Pateros	3,209.57	5,033.52	3.03	1,928.83	5,891.21	138.03
Pe Ell	3,308.69	5,188.92	3.08	1,984.93	6,066.26	142.51
Pomeroy	10,492.42	16,455.58	10.12	6,323.56	19,294.77	450.08
Port Angeles	90,862.15	142,495.98	84.50	54,508.88	166,588.58	3,913.86
Port Orchard	22,976.56	36,033.26	21.32	13,779.82	42,117.81	989.96
Port Townsend	30,421.37	47,708.80	28.29	18,249.97	55,775.10	1,310.40
Poulsbo	15,873.76	24,895.23	15.33	9,566.63	29,187.00	680.77
Prescott	1,511.47	2,370.50	1.48	912.93	2,783.44	64.70
Prosser	18,043.19	28,296.70	16.87	10,831.79	33,095.76	776.72
Pullman	125,446.56	196,731.61	115.64	75,175.74	229,836.30	5,408.75
Puyallup	85,855.32	134,645.93	80.90	51,588.98	157,575.29	3,692.79
Quincy	18,152.29	28,467.97	17.07	10,904.93	33,311.05	780.92
Rainier	4,207.48	6,598.67	4.02	2,532.60	7,730.98	180.68
Raymond	16,565.02	25,978.28	15.36	9,934.02	30,363.80	713.76
Reardan	2,733.37	4,286.63	2.53	1,638.92	5,009.73	117.80
Redmond	101,171.70	158,673.24	98.94	61,077.61	186,252.99	4,333.18

*June 30, 1979 Population 2,072,573

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1979

Local Sales & Use Tax (RCW 82.14)	Liquor Profits (RCW 66.08)	Mass Transit Assistance (RCW 35.58 & 82.44)	Fire Insurance Premium Tax (RCW 41.16)	Local Leasehold Excise Tax (RCW 82.29)	Refund of Deferred Property Tax (RCW 84.38)	Total	Per Capita*
$ 109,742.55	$ 25,211.78	$	$	$	$	$ 210,521.16	$ 75.19
56,152.20	12,559.29					106,364.09	76.80
546,523.53	96,455.73		7,118.22	480.60		939,513.79	86.19
7,968.59	4,203.34					24,771.29	53.16
105,013.67	151,036.61		5,084.45	853.06		714,570.32	42.26
679,524.88	102,366.16		9,660.45	4,351.80		1,102,514.84	95.04
16,104.12	7,216.04					44,949.94	56.19
46,360.90	12,358.96					95,756.47	69.39
16,504.61	6,314.03					41,744.68	59.64
6,921.34	5,045.49					27,070.99	46.59
925.17	3,043.90					13,095.22	39.09
37,103.78	14,052.10					93,256.46	59.02
3,461.73	3,743.32					18,425.50	44.40
20,967.10	41,297.74					185,987.21	39.81
86,931.81	14,651.57			22.92		145,559.31	91.84
27,443.61	2,880.78					38,966.09	124.89
4,484.99	4,064.06					20,727.79	45.66
13,393.87	3,968.81					29,259.05	66.50
277,253.89	106,521.16			6,035.54		708,949.38	59.18
6,260.92	5,345.49					27,622.67	46.04
63,838.83	12,086.67			1,339.02		113,441.46	81.15
55,822.33	10,230.69					96,737.89	84.34
107,649.92	21,617.07					194,060.15	80.86
1,309,589.00	234,892.18		23,388.45	10,747.42		2,282,258.66	85.89
145,684.47	37,482.63			237.50		295,731.49	70.68
69,466.22	14,139.29					125,985.26	80.25
30,464.01	15,245.36					91,397.88	53.76
190,250.02	41,583.82			1,295.26		357,739.79	76.95
10,227.95	16,043.23					74,300.23	40.27
13,017.44	8,841.14					48,350.67	48.84
924,573.86	142,327.76		12,711.12	13,117.34		1,419,159.00	88.60
5,756.66	5,409.07					27,369.92	44.87
6,974.06	5,570.24					29,238.69	47.16
40,902.08	17,713.44					111,642.05	54.73
702,561.41	152,967.53		7,626.67	14,164.72		1,325,774.28	78.46
238,897.03	38,674.58			10,561.02		404,051.36	94.07
156,875.68	51,214.69		2,542.22			364,126.52	63.88
190,469.93	26,796.25			1,560.68		299,045.58	96.81
2,178.74	2,555.07					12,378.33	41.40
110,749.22	30,388.74			19,760.60		251,959.59	74.11
303,576.42	211,054.14		6,101.34	1,419.34		1,154,865.84	49.57
862,344.93	144,680.56		13,219.56			1,453,684.26	89.18
110,759.47	30,585.44			119.46		233,098.60	67.76
11,515.46	7,097.79					39,867.68	49.22
99,205.98	27,881.56		4,067.56			214,725.34	69.38
16,712.58	4,600.21					35,101.77	65.07
979,134.95	170,975.15		11,185.78			1,672,903.54	83.92

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1979

Cities/Towns/Districts	M.V. Fuel Tax ½ Cent (RCW 82.36)	M.V. Fuel Tax 6⅞ Cents (RCW 82.36)	Overload Fines (RCW 46.44)	Liquor Excise Tax (RCW 82.08)	Motor Vehicle Excise Tax (RCW 82.44)	Travel Trailer and Camper Excise Tax (RCW 82.50)
Renton	$ 152,236.56	$ 238,754.67	$ 145.71	$ 91,648.08	$ 279,762.99	$ 6,536.88
Republic	5,636.06	8,838.76	5.21	3,378.75	10,328.56	242.93
Richland	169,684.99	266,116.31	160.56	102,013.64	311,537.78	7,295.05
Ridgefield	5,412.68	8,488.54	5.06	3,249.38	9,928.25	233.00
Ritzville	10,386.15	16,288.16	9.63	6,228.34	19,037.44	447.54
Riverside	1,393.48	2,185.34	1.29	835.53	2,553.99	60.05
Rockford	2,252.66	3,532.72	2.06	1,348.61	4,124.56	97.21
Rock Island	2,073.53	3,252.01	2.02	1,250.80	3,815.32	88.87
Rosalia	3,064.13	4,805.33	2.82	1,835.79	5,613.08	132.14
Roslyn	5,402.24	8,472.01	4.96	3,236.03	9,895.02	233.02
Roy	2,148.70	3,369.81	2.04	1,292.33	3,946.03	92.34
Royal City	4,321.47	6,775.13	4.09	2,576.79	7,833.17	184.27
Ruston	3,617.68	5,673.49	3.35	2,169.16	6,630.53	155.90
St. John	3,047.20	4,778.71	2.77	1,823.35	5,577.49	131.56
Seattle	2,654,633.99	4,163,101.71	2,431.97	1,589,626.07	4,861,284.40	114,534.95
Sedro Woolley	28,841.53	45,231.78	27.15	17,328.14	52,930.09	1,240.67
Selah	20,700.56	32,464.47	19.54	12,440.18	37,997.39	890.27
Sequim	14,121.03	22,146.25	13.52	8,502.40	25,951.53	606.25
Shelton	36,587.71	57,379.16	34.00	21,947.08	67,076.36	1,576.14
Skykomish	1,500.68	2,353.45	1.39	899.81	2,750.44	64.67
Snohomish	26,537.36	41,617.60	24.67	15,919.03	48,652.32	1,143.15
Snoqualmie	6,751.05	10,585.98	6.30	4,037.31	12,311.78	289.64
Soap Lake	7,601.43	11,921.17	7.14	4,565.92	13,948.07	327.05
South Bend	9,673.98	15,171.30	8.96	5,800.51	17,730.53	416.90
South Cle Elum	2,116.30	3,318.76	1.89	1,263.09	3,867.18	91.58
South Prairie	1,100.37	1,725.62	0.99	657.69	2,012.61	47.56
Spangle	1,191.19	1,868.22	1.17	719.24	2,193.18	51.01
Spokane	940,868.58	1,475,535.57	877.16	564,602.78	1,725,350.58	40,516.71
Sprague	2,974.54	4,664.88	2.75	1,783.54	5,451.77	128.18
Springdale	1,282.98	2,012.13	1.24	773.44	2,359.73	55.03
Stanwood	8,009.47	12,561.22	7.59	4,816.44	14,707.54	344.26
Starbuck	1,176.45	1,845.05	1.13	708.74	2,162.83	50.49
Steilacoom	24,683.93	38,663.71	22.83	14,782.43	45,185.84	1,062.45
Stevenson	5,183.86	8,129.68	4.82	3,110.11	9,504.75	223.28
Sultan	6,656.06	10,438.92	6.43	4,011.81	12,240.69	285.48
Sumas	3,809.65	5,974.53	3.54	2,285.51	6,984.82	164.09
Sumner	24,260.79	38,048.50	23.18	14,603.02	44,577.18	1,041.88
Sunnyside	41,546.71	65,157.43	39.25	24,972.63	76,268.84	1,786.49
Tacoma	837,346.44	1,313,177.84	776.74	502,175.14	1,534,900.31	36,078.41
Tekoa	4,930.79	7,732.75	4.57	2,956.49	9,037.17	212.50
Tenino	6,248.51	9,799.15	5.71	3,740.77	11,440.72	269.65
Tieton	2,782.94	4,364.31	2.56	1,666.98	5,097.24	120.04
Toledo	3,535.84	5,545.22	3.34	2,125.29	6,490.85	152.04
Tonasket	5,342.00	8,377.76	5.01	3,208.27	9,801.21	229.87
Toppenish	32,743.51	51,350.39	30.37	19,637.11	60,020.78	1,410.80
Tukwila	16,586.16	26,012.00	15.68	9,970.68	30,450.18	713.12
Tumwater	32,529.66	51,016.03	30.72	19,552.06	59,714.59	1,398.80

*June 30, 1979 Population 2,072,573

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1979

Local Sales & Use Tax (RCW 82.14)	Liquor Profits (RCW 66.08)	Mass Transit Assistance (RCW 35.58 & 82.44)	Fire Insurance Premium Tax (RCW 41.16)	Local Leasehold Excise Tax (RCW 82.29)	Refund of Deferred Property Tax (RCW 84.38)	Total	Per Capita*
$ 1,988,101.70	$ 256,835.53	$	$ 27,456.01	$ 11,399.00	$	$ 3,052,877.13	$103.98
27,128.97	9,484.35	.....	.....	70.56	.....	65,114.15	62.01
711,100.85	286,037.21	.....	18,812.45	11,488.06	.....	1,884,246.90	58.25
23,856.37	9,116.18	.....	.....	310.88	.....	60,600.34	59.41
55,963.77	17,481.14	.....	.....	.....	.....	125,842.17	64.87
4,635.95	2,345.23	.....	.....	.....	.....	14,010.86	53.89
5,574.48	3,787.66	.....	.....	.....	.....	20,719.96	49.93
10,248.86	3,502.47	.....	.....	.....	.....	24,233.88	59.69
24,700.46	5,154.43	.....	.....	.....	.....	45,308.18	79.77
5,640.48	9,086.58	.....	.....	.....	.....	41,970.34	41.97
14,617.80	3,622.97	.....	.....	.....	.....	29,092.02	70.78
11,691.92	7,217.40	.....	.....	18.90	.....	40,623.14	49.30
4,000.64	6,088.52	.....	.....	.....	.....	28,339.27	41.98
18,212.56	5,122.04	.....	.....	.....	.....	38,695.68	69.22
18,530,895.92	4,464,175.06	.....	492,682.90	931,787.58	.....	37,805,154.55	77.15
174,633.86	48,598.99	.....	.....	.....	.....	368,832.21	67.43
80,049.59	34,886.58	.....	.....	.....	.....	219,448.58	55.75
126,126.89	23,825.64	.....	.....	515.58	.....	221,809.09	81.40
305,303.64	61,592.17	.....	4,067.56	902.32	.....	556,466.14	81.24
25,026.82	2,525.61	.....	.....	.....	.....	35,122.87	125.44
229,990.77	44,674.39	.....	.....	.....	.....	408,559.29	82.21
56,330.07	11,322.39	.....	.....	.....	.....	101,634.52	80.03
12,214.47	12,806.88	.....	.....	.....	.....	63,392.13	44.05
28,618.26	16,281.18	.....	.....	.....	.....	93,701.62	51.91
356.52	3,551.79	.....	.....	.....	.....	14,567.11	38.33
2,137.06	1,848.34	.....	.....	.....	.....	9,530.24	47.65
11,792.51	2,013.27	.....	.....	.....	.....	19,829.79	84.38
5,927,881.06	1,584,250.21	1,663,184.00	149,482.74	7,409.20	.....	14,079,958.59	79.67
11,069.18	5,006.12	.....	.....	.....	.....	31,080.96	56.00
3,522.86	2,166.30	.....	.....	.....	.....	12,173.71	48.69
83,713.98	13,503.53	.....	.....	.....	.....	137,664.03	89.98
709.41	1,985.61	.....	.....	.....	.....	8,639.71	37.89
23,930.19	41,492.21	.....	.....	37.50	.....	189,831.09	41.27
35,057.21	8,727.58	.....	.....	206.62	.....	70,147.91	72.17
22,199.43	11,237.45	.....	.....	.....	.....	67,076.27	51.80
21,661.45	6,413.70	.....	.....	.....	.....	47,297.29	66.24
149,747.85	40,926.12	.....	3,050.67	372.40	.....	316,651.59	67.81
333,258.56	70,026.58	.....	3,050.67	42.30	.....	616,149.46	77.91
5,210,657.69	1,409,419.79	1,977,184.65	164,736.08	195,694.34	.....	13,182,147.43	84.23
32,666.36	8,298.44	.....	.....	.....	.....	65,839.07	71.56
28,127.62	10,506.27	.....	.....	71.08	.....	70,209.48	61.00
14,135.74	4,680.82	.....	.....	.....	.....	32,850.63	63.79
18,314.81	5,959.60	.....	.....	.....	.....	42,126.99	62.60
40,753.31	8,999.37	.....	.....	.....	.....	76,716.80	75.96
184,743.79	55,113.98	.....	5,084.45	.....	.....	410,135.18	67.02
1,816,056.92	27,957.81	.....	13,728.01	2,289.12	.....	1,943,779.68	615.12
219,167.71	54,827.28	.....	.....	.....	.....	438,236.85	70.80

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1979

Cities/Towns/Districts	M.V. Fuel Tax ½ Cent (RCW 82.36)	M.V. Fuel Tax 6⅞ Cents (RCW 82.36)	Overload Fines (RCW 46.44)	Liquor Excise Tax (RCW 82.08)	Motor Vehicle Excise Tax (RCW 82.44)	Travel Trailer and Camper Excise Tax (RCW 82.50)
Twisp	$ 4,397.67	$ 6,896.69	$ 4.07	$ 2,636.63	$ 8,059.67	$ 189.53
Union Gap	14,145.90	22,184.49	13.15	8,486.01	25,934.95	609.33
Uniontown	1,607.86	2,521.55	1.49	964.07	2,946.90	69.28
Vader	2,179.81	3,418.49	2.00	1,305.56	3,992.27	94.04
Vancouver	250,224.57	392,418.70	232.77	150,117.46	458,778.68	10,777.96
Waitsburg	5,761.53	9,035.54	5.34	3,454.59	10,559.73	248.29
Walla Walla	130,991.01	205,429.15	$122.06	78,601.33	240,199.14	5,641.18
Wapato	16,450.50	25,798.73	15.29	9,867.86	30,158.84	708.67
Warden	8,602.78	13,491.54	8.04	5,164.05	15,778.84	370.36
Washougal	19,735.34	30,951.51	19.02	11,892.09	36,287.88	846.69
Washtucna	1,607.86	2,521.55	1.49	964.07	2,946.90	69.28
Waterville	5,102.49	8,002.08	4.76	3,062.56	9,358.07	219.69
Waverly	407.52	639.16	0.42	247.47	753.12	17.36
Wenatchee	96,627.96	151,537.68	90.29	57,987.31	177,159.27	4,159.05
Westport	8,200.11	12,859.88	7.59	4,916.77	15,029.21	353.38
West Richland	11,569.24	18,144.99	11.47	6,996.75	21,323.07	494.72
White Salmon	9,010.61	14,130.59	8.15	5,387.72	16,484.87	389.28
Wilbur	5,895.52	9,245.67	5.46	3,534.94	10,805.31	254.06
Wilkeson	1,485.45	2,329.62	1.40	892.97	2,727.10	63.88
Wilson Creek	1,176.45	1,845.05	1.13	708.74	2,162.83	50.49
Winlock	5,338.63	8,372.41	4.98	3,203.75	9,790.07	229.90
Winslow	10,739.03	16,842.10	10.22	6,461.21	19,726.50	461.37
Winthrop	2,222.29	3,485.11	2.13	1,335.98	4,084.45	95.54
Woodland	11,983.64	18,794.02	11.40	7,209.35	22,011.34	514.90
Woodway	4,435.72	6,956.41	4.14	2,662.15	8,134.77	190.99
Yacolt	2,841.80	4,456.88	2.74	1,712.48	5,225.46	121.92
Yakima	276,792.42	434,087.63	259.33	166,201.85	507,779.02	11,912.93
Yarrow Point	5,711.77	8,957.45	5.27	3,423.29	10,465.64	246.25
Yelm	4,381.70	6,871.96	4.22	2,640.40	8,056.91	187.98
Zillah	7,560.46	11,856.84	7.12	4,542.43	13,874.89	325.18
Mass Transit Grays Harbor	.....	.....	.....	.....	.....	.....
King Co. Fire Protection District #1	.....	.....	.....	.....	.....	.....
King Co. Fire Protection District #2	.....	.....	.....	.....	.....	.....
King Co. Fire Protection District #10	.....	.....	.....	.....	.....	.....
Spokane Co. Fire Protection District #1	.....	.....	.....	.....	.....	.....
Lewis PTBA**	.....	.....	.....	.....	.....	.....
Metro, Seattle	.....	.....	.....	.....	.....	.....
Snohomish PTBA**	.....	.....	.....	.....	.....	.....
TOTALS	$ 10,812,000.38	$ 17,277,124.87	$ 10,286.61	$ 6,621,772.63	$ 20,235,434.18	$ 475,212.33
PER CAPITA	$5.22	$8.34	$0.00	$3.19	$9.76	$0.23

*June 30, 1979 Population 2,072,573
**PTBA — Public Transportation Benefit Area

DISTRIBUTION OF STATE COLLECTED REVENUES TO INCORPORATED CITIES, TOWNS AND DISTRICTS FOR FISCAL YEAR 1979

Local Sales & Use Tax (RCW 82.14)	Liquor Profits (RCW 66.08)	Mass Transit Assistance (RCW 35.58 & 82.44)	Fire Insurance Premium Tax (RCW 41.16)	Local Leasehold Excise Tax (RCW 82.29)	Refund of Deferred Property Tax (RCW 84.38)	Total	Per Capita*
$ 28,093.77	$ 7,400.88	$	$	$	$	$ 57,678.91	$ 70.34
261,388.90	23,814.42	.....	.....	135.58	.....	356,712.73	134.61
1,802.25	2,706.00	.....	.....	.....	.....	12,619.40	42.06
5,300.57	3,666.14	.....	.....	.....	.....	19,958.88	49.53
1,290,768.16	421,266.14	450,000.00	38,641.79	53,512.56	.....	3,516,738.79	74.98
11,958.66	9,696.55	.....	.....	.....	.....	50,720.23	47.18
727,765.06	220,556.96	.....	20,337.79	488.02	.....	1,630,131.70	66.29
76,766.79	27,693.05	.....	.....	.....	.....	187,459.73	60.86
21,369.14	14,488.29	.....	.....	.....	.....	79,273.04	48.93
80,766.08	33,314.09	.....	.....	5,483.88	.....	219,296.58	57.23
5,701.61	2,706.00	.....	.....	.....	.....	16,518.76	55.06
23,193.60	8,592.72	.....	.....	39.66	.....	57,575.63	59.97
1,025.12	691.16	.....	.....	.....	.....	3,781.33	45.02
803,092.13	162,686.58	.....	16,778.67	.....	.....	1,470,118.94	80.82
87,426.09	13,800.67	.....	.....	13,522.44	.....	156,116.14	102.04
37,367.60	19,572.44	.....	.....	.....	.....	115,480.28	49.97
36,488.29	15,139.27	.....	.....	304.00	.....	97,342.78	59.25
20,280.76	9,922.06	.....	.....	138.18	.....	60,081.96	54.62
4,500.33	2,503.89	.....	.....	.....	.....	14,504.64	51.25
2,101.53	1,985.61	.....	.....	.....	.....	10,031.83	44.00
28,384.18	8,989.45	.....	.....	.....	.....	64,313.37	64.12
86,181.68	18,111.15	.....	.....	78.00	.....	158,611.26	77.00
13,985.22	3,746.10	.....	.....	.....	.....	28,956.82	67.34
100,931.08	20,209.00	.....	.....	.....	.....	181,664.73	79.09
.....	7,469.49	.....	.....	.....	.....	29,853.67	35.80
3,228.54	4,797.22	.....	.....	.....	.....	22,387.04	40.56
2,049,378.50	466,241.36	290,820.00	41,184.02	5,074.00	.....	4,249,731.06	81.33
6,272.39	9,610.33	.....	.....	.....	.....	44,692.39	42.08
37,604.04	7,396.63	.....	.....	.....	.....	67,143.84	78.90
17,061.39	12,739.76	.....	.....	.....	.....	67,968.07	47.40
.....	.....	977,237.63	.....	.....	.....	977,237.63	.....
.....	.....	.....	5,592.89	.....	.....	5,592.89	.....
.....	.....	.....	6,101.34	.....	.....	6,101.34	.....
.....	.....	.....	3,559.11	.....	.....	3,599.11	.....
.....	.....	.....	40,167.13	.....	.....	40,167.13	.....
.....	.....	167,588.00	.....	.....	.....	167,588.00	.....
.....	.....	18,529,291.29	.....	.....	.....	18,529,291.29	.....
.....	.....	2,288,130.87	.....	.....	.....	2,288,130.87	.....
$ 78,418,798.16	$ 18,580,000.00	$ 27,385,187.32	$ 1,532,960.72	$ 1,613,997.82	$ 0.00	$182,962,775.02	$ 88.28
$37.84	$8.96	$13.21	$0.74	$0.78	$0.00		

DISTRIBUTION OF STATE COLLECTED REVENUES TO COUNTIES FOR FISCAL YEAR 1979

Counties	M.V. Fuel Tax 6⅞ Cents* (RCW 82.36)	Overload Fines (RCW 46.44)	Liquor Excise Tax (RCW 82.08)	Travel Trailer and Camper Excise Tax (RCW 82.50)	Local Sales and Use Tax (RCW 82.14)
Adams	$ 879,164.41	$ 333.30	$ 6,398.71	$ 1,172.01	$ 106,169.82
Asotin	424,752.74	158.52	7,396.20	1,908.68	67,748.18
Benton	990,152.10	369.89	23,366.76	11,214.15	3,171,407.04
Chelan	838,384.91	327.21	17,060.31	7,624.47	634,358.76
Clallam	616,694.92	229.65	21,523.28	7,827.24	484,571.82
Clark	2,256,293.30	817.00	105,387.85	23,719.31	2,468,205.60
Columbia	441,350.29	164.62	1,671.64	669.51	22,305.07
Cowlitz	565,209.52	245.91	27,531.54	10,997.97	742,291.03
Douglas	1,200,248.87	449.15	14,920.08	3,169.81	137,259.11
Ferry	843,218.19	329.24	4,225.02	398.74	38,458.96
Franklin	1,013,150.14	420.70	11,403.96	9,849.27	362,979.65
Garfield	453,221.47	164.62	641.03	460.43	86,371.64
Grant	1,463,849.69	636.12	18,077.32	6,216.64	439,040.46
Grays Harbor	1,125,602.82	408.50	20,346.11	6,914.83	1,214,834.72
Island	1,567,950.34	213.40	24,800.34	3,973.54	335,802.42
Jefferson	376,211.10	138.20	7,673.02	2,015.19	195,951.02
King	6,772,217.82	2,528.23	428,852.17	111,427.77	13,790,224.12
Kitsap	1,734,985.74	627.99	81,451.45	16,061.46	1,281,505.27
Kittitas	638,380.12	235.75	8,717.13	2,314.08	155,886.59
Klickitat	1,340,119.94	489.79	8,456.33	2,163.65	176,420.91
Lewis	1,204,309.06	434.92	28,018.91	7,841.62	1,014,612.25
Lincoln	1,255,600.81	451.18	3,735.49	1,129.47	59,448.35
Mason	75[illegible]07.83	280.46	18,599.78	4,321.86	287,346.39
Okanogan	1,72[illegible],453.24	625.96	13,797.83	4,314.44	159,716.33
Pacific	606,511.98	219.49	9,346.51	1,767.66	150,133.93
Pend Oreille	679,609.74	245.91	5,317.69	790.46	31,072.66
Pierce	3,882,312.96	1,310.86	228,095.20	52,743.25	4,364,804.85
San Juan	764,727.80	113.81	5,477.95	474.28	152,863.02
Skagit	1,104,449.31	394.27	25,939.64	11,235.47	671,760.62
Skamania	329,810.23	119.91	4,783.50	1,016.00	116,242.70
Snohomish	3,053,155.06	1,129.98	143,160.71	50,466.90	2,543,196.73
Spokane	5,299,010.01	1,918.53	123,153.57	34,924.71	4,005,204.39
Stevens	1,720,973.82	625.96	16,830.87	2,549.63	228,977.31
Thurston	1,645,214.47	597.51	56,680.25	20,642.85	995,911.79
Wahkiakum	334,551.78	128.04	3,176.04	542.47	.....
Walla Walla	1,242,675.39	455.24	12,205.92	4,304.26	259,253.76
Whatcom	1,120,513.05	382.08	40,483.40	20,796.62	1,022,413.50
Whitman	2,085,313.75	764.16	9,061.70	2,834.70	168,930.09
Yakima	2,242,087.32	837.37	67,677.91	22,416.94	1,234,127.41
TOTALS	$ 56,596,446.04	$ 20,323.43	$ 1,655,443.12	$ 475,212.34	$ 43,377,808.27
PER CAPITA	$33.21	$0.01	$0.97	$0.28	$25.45

*The following counties received refunds in excess of the 6⅞ cents motor vehicle fuel tax distribution: Island, Pierce, San Juan, Skagit and Whatcom.

**June 30, 1979 Population: 1,704,440.

DISTRIBUTION OF STATE COLLECTED REVENUES TO COUNTIES FOR FISCAL YEAR 1979

Liquor Profits (RCW 66.08)	Local Leasehold Excise Tax (RCW 82.29)	Forest Excise Tax Reserve (RCW 84.33)	Forest Excise Tax (RCW 84.33)	Prosecuting Attorneys Salaries (RCW 36.17)	Harbor Improvement Receipts (RCW 79.16)	P.U.D. Excise Tax (RCW 54.28)	Snowmobile Registration Fees (RCW 46.10)	Refund of Deferred Property Tax (RCW 84.38)	Total	Per Capita**	Counties
$ 18,044.10	$ 10,672.81	$	$	$ 8,827.50	$	$ 146.99	$	$	$ 1,030,929.65	$156.49	Adams
20,921.32	2,281.40	4,919.29	12,266.88	15,200.00	2.50	.....	.....	.....	557,555.71	73.22	Asotin
66,244.58	102,177.26	22.96	.....	15,798.00	.....	226,416.53	.....	.....	4,607,169.27	191.50	Benton
48,396.93	7,911.07	51,270.34	11,376.89	14,751.00	48.64	1,199,449.44	2,907.01	.....	2,833,866.98	161.34	Chelan
296,208.71	32,115.37	41,408.83	853,337.93	11,850.00	20,506.32	104,034.19	.....	.....	2,737,907.60	123.55	Clallam
4,767.28	1,513.37	2,170.99	95,917.27	15,361.50	1,771.71	498,335.10	.....	.....	5,835,541.55	53.78	Clark
77,722.29	28,508.77	1,783,527.99	7,513.68	7,099.98	.....	.....	628.44	.....	489,854.87	284.47	Columbia
42,106.90	10,074.90	641.38	3,049,480.10	11,850.00	701.94	367,332.71	.....	.....	6,665,399.77	235.14	Cowlitz
11,834.84	579.71	8,319.67	.....	7,250.00	.....	861,457.54	519.74	.....	2,278,097.48	148.30	Douglas
32,120.57	63,370.81	.....	16,441.02	10,393.01	.....	17,639.31	.....	.....	951,837.71	218.81	Ferry
2,071.89	2,227.27	1,470.83	.....	15,043.78	80.32	115,060.07	.....	.....	1,623,479.27	138.26	Franklin
51,574.00	151,553.41	.....	2,440.27	6,960.00	.....	.....	.....	.....	556,029.45	842.47	Garfield
57,562.39	18,219.67	595,207.74	.....	15,600.00	.....	931,408.40	264.81	.....	3,078,220.85	165.21	Grant
69,710.24	3,535.91	13,904.63	1,358,387.38	13,094.50	8,494.90	195,655.60	.....	.....	4,614,729.16	220.29	Grays Harbor
21,149.38	23,469.38	254,400.79	30,198.67	13,149.96	184.91	12,135.57	.....	.....	2,075,559.93	81.29	Island
1,206,954.35	588,892.07	920,679.48	141,432.14	11,662.54	5,170.88	7,518.61	.....	.....	1,046,792.25	132.51	Jefferson
227,424.50	20,514.24	54,990.77	1,678,737.30	29,067.48	75,777.91	.....	284.57	127.11	25,605,770.38	57.99	King
24,594.75	3,954.61	50,668.48	147,671.77	14,967.00	5,146.70	507.39	.....	.....	3,585,854.28	42.76	Kitsap
23,657.57	4,824.83	59,053.52	234,809.99	15,262.50	19.09	248,115.03	2,816.10	.....	1,385,774.22	154.40	Kittitas
79,729.59	3,953.42	1,083,676.65	81,084.08	13,000.00	.....	53,857.81	320.15	.....	1,763,448.58	202.60	Klickitat
10,585.91	6,750.86	3,627.83	3,320,206.02	15,544.30	.....	261,663.36	.....	.....	7,019,990.10	243.34	Lewis
52,049.29	8,717.10	75,628.11	163.03	11,137.94	.....	523.07	237.15	.....	1,353,391.09	351.90	Lincoln
38,552.12	4,321.54	15,249.05	149,010.26	13,250.00	1,368.69	98,535.02	.....	.....	1,464,114.79	76.46	Mason
26,443.42	15,212.81	1,002,466.45	5,839.52	13,000.00	.....	304,931.27	1,584.92	.....	2,291,386.22	161.30	Okanogan
14,974.30	668.40	23,623.48	1,316,645.10	12,440.90	1,079.91	67,268.69	.....	.....	3,209,536.85	333.53	Pacific
636,213.25	178,848.85	498,936.31	33,364.31	5,655.00	.....	116,474.52	1,035.53	.....	912,832.00	166.73	Pend Oreille
15,181.67	2,337.91	11,249.90	1,687,700.86	19,662.22	19,335.40	1,750.94	262.84	.....	11,571,977.79	49.27	Pierce
73,529.38	23,177.52	227,624.00	23,526.94	5,445.00	1,037.25	.....	.....	.....	982,435.53	174.19	San Juan
13,521.87	1,238.66	130,955.06	284,260.60	15,664.98	7,719.52	405.57	.....	.....	2,446,160.88	91.59	Skagit
398,904.22	68,454.90	77,084.24	422,028.09	15,072.28	0.63	27,025.04	669.94	.....	1,062,483.91	215.73	Skamania
343,684.85	47,948.27	35,769.50	164,204.83	21,645.48	8,165.39	746,961.88	304.34	.....	7,276,834.66	49.37	Snohomish
47,154.48	1,061.96	48,738.77	22,809.52	19,830.76	.....	.....	2,723.22	.....	9,936,977.33	78.37	Spokane
158,511.91	15,122.81	282,177.18	70,011.45	11,573.07	.....	.....	1,389.28	.....	2,149,886.60	124.06	Stevens
8,961.37	.....	119,645.40	405,867.60	21,609.95	12,947.29	6,713.24	.....	.....	3,621,996.85	62.07	Thurston
34,972.96	33,461.81	584.53	310,692.10	9,342.02	999.05	13,092.41	.....	.....	801,130.68	244.99	Wahkiakum
113,496.98	37,661.56	62,342.15	1,128.32	16,375.00	.....	.....	458.48	.....	1,605,875.67	127.79	Walla Walla
23,002.23	12,643.05	1,015.75	130,987.03	16,774.29	5,504.37	10,011.13	.....	.....	2,581,366.16	61.93	Whatcom
193,037.37	11,588.95	7,439.66	.....	15,000.00	.....	.....	401.17	.....	2,318,966.60	248.55	Whitman
			18,130.04	14,500.00	.....	230,311.62	2,954.44	.....	4,045,109.03	58.05	Yakima
$ 4,645,000.00	$ 1,578,803.78	$ 8,079,161.18	$ 16,087,670.99	$ 539,711.94	$ 176,063.32	$ 6,724,738.05	$ 19,762.13	$ 127.11	$139,976,271.70	$ 82.12	TOTALS
$2.73	$0.93	$4.74	$9.44	$0.32	$0.10	$3.95	$0.01	$0.00			PER CAPITA

DISTRIBUTIONS TO COUNTIES

SCHOOL APPORTIONMENT AND FEDERAL REVENUES

FISCAL YEAR 1979

County	School Apportionment	Taylor Grazing Receipts	Flood Control Receipts	Federal Forest Funds
Adams	$ 4,690,137.62	$ 29.44	$	$
Asotin	3,651,791.10	367.99		119,658.02
Benton	24,353,283.88	726.82	648.75	
Chelan	9,872,570.46	1,412.73		1,364,519.02
Clallam	8,660,860.30			1,876,497.11
Clark	46,560,272.73			13,626.01
Columbia	745,143.95			354,803.51
Cowlitz	19,453,846.81			197,453.38
Douglas	4,932,587.68	2,520.05		1.95
Ferry	1,252,019.95	1,093.74		798,019.36
Franklin	8,235,590.81	705.37	366.00	
Garfield	622,660.13	6.96	3,179.25	212,346.50
Grant	13,727,991.88	2,148.78		
Grays Harbor	15,894,781.91			577,408.11
Island	7,892,119.68			
Jefferson	1,753,252.83			2,527,366.94
King	255,864,808.93		1,005.00	1,065,039.91
Kitsap	32,761,240.64			
Kittitas	5,176,079.44	1,397.39		517,309.00
Klickitat	4,263,356.40	1,349.36	6,495.00	85,910.62
Lewis	12,077,589.33			3,748,956.22
Lincoln	3,850,510.89	572.29		
Mason	5,651,833.86			593,859.38
Okanogan	6,090,589.67	5,870.39		1,255,974.82
Pacific	3,782,099.32			
Pend Oreille	1,742,634.09			823,232.89
Pierce	119,103,006.97		225.00	413,603.22
San Juan	1,079,315.67			
Skagit	13,510,908.96			1,123,609.95
Skamania	302,353.78		696.38	7,741,102.58
Snohomish	71,911,341.09			1,584,199.26
Spokane	75,757,208.43			
Stevens	5,605,903.33	740.84		377,323.92
Thurston	29,125,925.98			1,984.06
Wahkiakum	681,580.91			
Walla Walla	9,292,727.31	5.00	255.00	5,411.71
Whatcom	21,546,165.79			1,967,982.94
Whitman	7,394,817.10	53.12	1,621.45	
Yakima	40,911,926.16	2,789.25		1,843,333.34
Total	$899,782,835.77	$21,789.52	$14,491.83	$ 31,190,533.73

Commercial Banks	TCD Amount	Interest Rate
Capital Accounts Over $100 Million		
Seattle-First National Bank, Seattle	$ 20,000,000	8.92%
Rainier National Bank, Seattle	12,000,000	8.60%
Sub-Total	$ 32,000,000	
Capital Accounts, $10 to $100 Million		
Canadian Imperial Bank of Commerce, Seattle	$ 10,000,000	9.17%
Olympic Bank, Everett	8,000,000	8.81%
Puget Sound National Bank, Tacoma	6,000,000	8.625%
Seattle Trust and Savings Bank, Seattle	5,500,000	8.60%
First Independent Bank, Vancouver	5,000,000	8.60%
Pacific National Bank of Washington, Seattle	4,500,000	8.60%
The Bank of California, N. A., Seattle	3,500,000	8.60%
Old National Bank of Washington, Seattle	3,000,000	8.60%
Peoples National Bank of Washington, Seattle	2,500,000	8.60%
Washington Trust Bank, Spokane	2,000,000	8.60%
Sub-Total	$ 50,000,000	
Capital Accounts Under $10 Million		
Bank of Anacortes, Anacortes	$ 296,000	8.60%
Bank of Arlington, Arlington	170,000	8.60%
Bank of Washington, Bellingham	357,000	8.60%
Bellingham National Bank, Bellingham	1,688,000	8.60%
Northwestern Commercial Bank, Bellingham	886,000	8.60%
Community State Bank, Blaine	147,000	8.60%
Northshore First National Bank, Bothell	341,000	8.60%
Heritage Bank, Camas	334,000	8.60%
Cashmere Valley Bank, Cashmere	521,000	8.60%
Security State Bank, Chehalis	1,198,000	8.60%
United Security Bank, Chewelah	317,000	8.60%
Valley Commercial Bank, Clarkston	537,000	8.60%
State Bank of Concrete, Concrete	165,000	8.60%
Whidbey Island Bank, Coupeville	341,000	8.60%
Citizens Bank of Elma, Elma[1]	278,000	9.70%

CURRENT FUNDS PORTFOLIO

TIME CERTIFICATES OF DEPOSIT OUTSTANDING AS OF JUNE 30, 1979

ISSUED: 9/29/78
MATURITY: 9/28/79

STATE TREASURER'S TIME DEPOSIT INVESTMENT PROGRAM ONLY

[1]New bank, CD issued 12-11-78.

CURRENT FUNDS PORTFOLIO

TIME CERTIFICATES OF DEPOSIT OUTSTANDING AS OF JUNE 30, 1979

ISSUED: 9/29/78
MATURITY: 9/28/79

STATE TREASURER'S TIME DEPOSIT INVESTMENT PROGRAM ONLY

	TCD Amount	Interest Rate
Cascade Security Bank, Enumclaw	$ 268,000	8.60%
First National Bank of Enumclaw, Enumclaw	908,000	8.60%
Security Bank of Washington, Ephrata	1,041,000	8.60%
Bank of Everett, Everett	1,571,000	8.60%
Frontier Bank, Everett	556,000	8.60%
Bank of Fairfield, Fairfield	422,000	8.60%
Farmington State Bank, Farmington	100,000	8.60%
The Sound Bank, Federal Way	417,000	8.60%
San Juan County Bank, Friday Harbor	617,000	8.60%
Klickitat Valley Bank, Goldendale	344,000	8.60%
Hood Canal State Bank, Hoodsport	244,000	8.60%
Columbia Bank, N. A., Kennewick	518,000	8.60%
Bank of Kirkland, Kirkland	288,000	8.60%
Lacey Bank, Lacey[1]	500,000	9.65%
South Sound National Bank, Lacey	528,000	8.60%
Bank of Latah, Latah	129,000	8.60%
Bank of the Pacific, Long Beach	346,000	8.60%
Columbia National Bank, Longview	342,000	8.60%
Cowlitz Bank, Longview	409,000	8.60%
Peoples State Bank, Lynden	744,000	8.60%
City Bank, Lynnwood	437,000	8.60%
Citizens Bank of Marysville, Marysville[2]	370,000	10.50%
McCleary State Bank, McCleary	128,000	8.60%
Eastern Washington Bank, Moses Lake	330,000	8.60%
Skagit State Bank, Mount Vernon	970,000	8.60%
Bank of Olympia, Olympia	522,000	8.60%
Mid Valley Bank, Omak	441,000	8.60%
Farmers and Merchants Bank, Opportunity	633,000	8.60%
Ben Franklin National Bank, Pasco	359,000	8.60%
Northwestern National Bank, Port Angeles	371,000	8.60%
First State Bank, Port Orchard	229,000	8.60%
Kitsap County Bank, Port Orchard	1,290,000	8.60%
Jefferson National Bank, Port Townsend	307,000	8.60%
Bank of Pullman, Pullman	244,000	8.60%
Puyallup Valley Bank, Puyallup	275,000	8.60%
Harbor Community Bank, Raymond	245,000	8.60%
Ballard Bank of Washington, Seattle	415,000	8.60%
Commercial Bank of Seattle, Seattle	624,000	8.60%

[1]New bank, CD issued 5-24-79.
[2]New bank, CD issued 3-21-79.

	TCD Amount	Interest Rate
The Liberty Bank of Seattle, Seattle	$ 700,000	8.60%
Teachers State Bank, Seattle	427,000	8.60%
Suburban State Bank, Silverdale	256,000	8.60%
American Commercial Bank, Spokane	958,000	8.60%
Bank of Spokane, Spokane	417,000	8.60%
First National Bank in Spokane, Spokane	1,693,000	8.60%
Bank of Stanwood, Stanwood	576,000	8.60%
Columbia Gorge Bank, Stevenson	327,000	8.60%
Bank of Sumner, Sumner	239,000	8.60%
North Pacific Bank, Tacoma	1,161,000	8.60%
Tacoma Bank, Tacoma	471,000	8.60%
The Union Bank, Tacoma	443,000	8.60%
Western Community Bank, Tacoma	444,000	8.60%
Central Valley Bank, Toppenish	319,000	8.60%
Tumwater State Bank, Tumwater	320,000	8.60%
Northwest National Bank, Vancouver	793,000	8.60%
Baker-Boyer National Bank, Walla Walla	1,800,000	8.60%
Bank of the West, Walla Walla	288,000	8.60%
Washington State Bank, Washougal	304,000	8.60%
Mid State Bank, Waterville[1]	222,000	9.70%
Central Washington Bank, Wenatchee	562,000	8.60%
Farmers State Bank, Winthrop	113,000	8.60%
Pioneer National Bank, Yakima	369,000	8.60%
Yakima Valley Bank, Yakima	437,000	8.60%
Sub-Total	$ 39,697,000	
TOTAL, Commercial Banks	$121,697,000	

Mutual Savings Banks

First Mutual Savings Bank, Bellevue	$ 100,000	8.60%
Mt. Baker Mutual Savings Bank, Bellingham	100,000	8.60%
Prudential Mutual Savings Bank, Seattle	100,000	8.60%
Puget Sound Mutual Savings Bank, Seattle	100,000	8.60%
Washington Mutual Savings Bank, Seattle	100,000	8.60%
Fidelity Mutual Savings Bank, Spokane	100,000	8.60%
Lincoln Mutual Savings Bank, Spokane	100,000	8.60%
State Mutual Savings Bank, Tacoma	100,000	8.60%

[1]New bank, CD issued 12-11-78.

CURRENT FUNDS PORTFOLIO

TIME CERTIFICATES OF DEPOSIT OUTSTANDING AS OF JUNE 30, 1979

ISSUED: 9/29/78
MATURITY: 9/28/79

STATE TREASURER'S TIME DEPOSIT INVESTMENT PROGRAM ONLY

CURRENT FUNDS PORTFOLIO

TIME CERTIFICATES OF DEPOSIT OUTSTANDING AS OF JUNE 30, 1979

ISSUED: 9/29/78
MATURITY: 9/28/79

STATE TREASURER'S TIME DEPOSIT INVESTMENT PROGRAM ONLY

	TCD Amount	Interest Rate
United Mutual Savings Bank, Tacoma	$ 100,000	8.60%
TOTAL, Mutual Savings Banks	$ 900,000	
Savings and Loan Associations		
Aberdeen Federal Savings & Loan Association, Aberdeen	$ 100,000	8.60%
Bellingham First Federal Savings & Loan Association, Bellingham	100,000	8.60%
Great Northwestern Federal Savings & Loan Association, Bremerton	100,000	8.60%
Olympic Savings & Loan Association, Bremerton	100,000	8.60%
Highline Savings & Loan Association, Burien	100,000	8.60%
Riverview Savings Association, Camas	100,000	8.60%
Centralia Federal Savings & Loan Association, Centralia	100,000	8.60%
West Coast Savings & Loan Association, Centralia	100,000	8.60%
Evergreen Savings Association, Chehalis	100,000	8.60%
Lewis Federal Savings & Loan Association, Chehalis	100,000	8.60%
Lewis and Clark Savings & Loan Association, Clarkston	100,000	8.60%
Cascade Savings & Loan Association, Everett	100,000	8.60%
Everett Federal Savings & Loan Association, Everett	100,000	8.60%
Pioneer First Federal Savings & Loan Association, Everett	100,000	8.60%
Timberland Federal Savings & Loan Association, Hoquiam	100,000	8.60%
Tri-Cities Savings & Loan Association, Kennewick[2]	100,000	10.50%
Security Savings & Loan Association, Kent	100,000	8.60%
First Federal Savings & Loan Association, Longview	100,000	8.60%
Guaranty Savings & Loan Association, Longview	100,000	8.60%
Island Savings & Loan Association, Oak Harbor	100,000	8.60%
Capital Savings & Loan Association, Olympia	100,000	8.60%
Heritage Federal Savings & Loan Association, Olympia	100,000	8.60%
Olympia Federal Savings & Loan Association, Olympia	100,000	8.60%
First Federal Savings & Loan Association, Port Angeles	100,000	8.60%
Port Angeles Savings & Loan Association, Port Angeles	100,000	8.60%
Raymond Federal Savings & Loan Association, Raymond	100,000	8.60%
First Federal Savings & Loan Association, Renton	100,000	8.60%
Citizens Federal Savings & Loan Association, Seattle	100,000	8.60%
Equitable Savings & Loan Association, Seattle	100,000	8.60%
Family Savings & Loan Association, Seattle	100,000	8.60%

[2]New savings & loan association, CD issued 1-15-79.

	TCD Amount	Interest Rate
Great Western Union Federal Savings & Loan Association, Seattle	$ 100,000	8.60%
Metropolitan Federal Savings & Loan Association, Seattle	100,000	8.60%
Queen City Savings & Loan Association, Seattle	100,000	8.60%
Shoreline Savings Association, Seattle	100,000	8.60%
Sound Savings & Loan Association, Seattle	100,000	8.60%
United Savings & Loan Association, Seattle	100,000	8.60%
University Federal Savings & Loan Association, Seattle	100,000	8.60%
Washington Federal Savings & Loan Association, Seattle	100,000	8.60%
Western Savings & Loan Company, Seattle	100,000	8.60%
Westside Federal Savings & Loan Association, Seattle	100,000	8.60%
American Federal Savings & Loan Association, Tacoma	100,000	8.60%
Pacific First Federal Savings & Loan Association, Tacoma	100,000	8.60%
Tacoma Savings & Loan Association, Tacoma	100,000	8.60%
First Federal Savings & Loan Association, Vancouver	100,000	8.60%
Vancouver Federal Savings & Loan Association, Vancouver	100,000	8.60%
First Federal Savings & Loan Association, Walla Walla	100,000	8.60%
Frontier Federal Savings & Loan Association, Walla Walla	100,000	8.60%
Columbia Federal Savings & Loan Association, Wenatchee	100,000	8.60%
Community Savings & Loan Association, Wenatchee	100,000	8.60%
Yakima Federal Savings & Loan Association, Yakima	100,000	8.60%
TOTAL, Savings & Loan Associations	$ 5,000,000	
GRAND TOTAL, STATE TREASURER'S TIME CERTIFICATES OF DEPOSIT	$127,597,000	

NOTE: In addition to Certificates of Deposit (CD's) shown above, CD's from Washington banks are also purchased as part of the Treasurer's daily investments. As of June 30, 1979, these CD's totaled $73.0 million, with interest rates ranging from 9.7% to 11.6%.

CURRENT FUNDS PORTFOLIO

TIME CERTIFICATES OF DEPOSIT OUTSTANDING AS OF JUNE 30, 1979

ISSUED: 9/29/78
MATURITY: 9/28/79

STATE TREASURER'S TIME DEPOSIT INVESTMENT PROGRAM ONLY

CURRENT FUNDS PORTFOLIO

INVESTMENTS OUTSTANDING AS OF JUNE 30, 1979 (EXCLUDES TCD's)

Purchase Date	Maturity Date	Yield (%)	Par	Cost	Rate (%)	Description
10/02/78	07/02/79	8.700	$ 2,000,000.00	$ 2,000,000.00	8.700	FICB
10/02/78	07/02/79	8.700	1,000,000.00	1,000,000.00	8.700	FICB
06/18/79	07/05/79	9.931	15,000,000.00	14,930,937.50	9.750	FCDN
06/07/79	07/09/79	10.050	20,000,000.00	20,000,000.00	10.050	REPO
05/21/79	07/27/79	10.121	5,000,000.00	4,908,805.56	9.800	FCDN
06/11/79	07/27/79	10.010	15,000,000.00	14,813,125.00	9.750	FCDN
06/11/79	07/27/79	10.010	15,000,000.00	14,813,125.00	9.750	FCDN
06/12/79	07/27/79	9.810	20,418,750.00	20,418,750.00	9.810	REPO
06/12/79	07/27/79	9.875	20,000,000.00	20,000,000.00	9.875	REPO
06/14/79	07/27/79	10.002	7,000,000.00	6,918,479.17	9.750	FCDN
11/01/78	08/01/79	9.400	1,000,000.00	1,000,000.00	9.400	FICB
11/01/78	08/01/79	9.400	2,000,000.00	2,000,000.00	9.400	FICB
06/25/79	08/09/79	9.696	10,000,000.00	9,881,875.00	9.450	FCDN
06/25/79	08/17/79	9.716	10,000,000.00	9,860,875.00	9.450	FCDN
06/28/79	08/17/79	9.709	10,000,000.00	9,868,750.00	9.450	FCDN
06/28/79	08/20/79	9.650	15,000,000.00	15,000,000.00	9.650	REPO
03/14/79	08/29/79	10.301	10,000,000.00	9,547,333.33	9.700	FHLDN
12/04/78	09/04/79	10.000	1,000,000.00	1,000,000.00	10.000	FICB
03/01/79	09/04/79	10.400	1,000,000.00	1,000,000.00	10.400	FFCB
02/21/79	09/14/79	10.520	2,000,000.00	1,887,819.44	9.850	FNMA DN
04/27/79	09/18/79	10.100	7,000,000.00	6,731,760.00	9.580	FHLDN
06/26/79	09/19/79	9.588	10,000,000.00	9,781,597.22	9.250	FHLDN
01/31/79	09/25/79	10.495	3,000,000.00	2,806,450.00	9.800	FNMA DN
01/31/79	09/25/79	10.438	5,000,000.00	4,679,062.50	9.750	FNMA DN
03/29/79	09/26/79	10.115	2,000,000.00	1,904,472.22	9.500	FNMA DN
03/08/79	09/27/79	10.451	3,500,000.00	3,306,783.47	9.790	FNMA DN
02/15/79	10/01/79	10.507	5,000,000.00	4,689,033.33	9.820	FNMA DN
04/02/79	10/01/79	10.250	2,000,000.00	2,000,000.00	10.250	FFCB
04/12/79	10/04/79	10.433	5,000,000.00	4,761,805.56	9.800	FNMA DN
06/04/79	10/09/79	10.183	8,000,000.00	7,726,244.44	9.700	FNMA DN
04/18/79	10/12/79	10.327	10,000,000.00	9,523,083.33	9.700	FNMA DN
04/20/79	10/12/79	10.238	5,000,000.00	4,766,059.03	9.625	FNMA DN
02/09/79	10/26/79	10.526	5,000,000.00	4,647,472.22	9.800	FNMA DN
05/04/79	10/26/79	10.344	15,000,000.00	14,291,250.00	9.720	FHLDN
05/04/79	10/26/79	10.433	10,000,000.00	9,523,611.11	9.800	FHLDN
05/07/79	10/26/79	10.424	1,100,000.00	1,048,495.56	9.800	FCDN
05/08/79	10/26/79	10.421	4,000,000.00	3,813,800.00	9.800	FCDN
05/01/79	10/30/79	10.398	5,000,000.00	4,753,541.67	9.750	FHLDN
04/20/79	11/01/79	10.234	5,000,000.00	4,740,000.00	9.600	FHLDN
04/23/79	11/01/79	10.233	5,000,000.00	4,744,000.00	9.600	FHLDN
05/01/79	11/01/79	10.100	1,000,000.00	1,000,000.00	10.100	FFCB

CURRENT FUNDS PORTFOLIO

INVESTMENTS OUTSTANDING AS OF JUNE 30, 1979 (EXCLUDES TCD's)

Purchase Date	Maturity Date	Yield (%)	Par	Cost	Rate (%)	Description
05/04/79	11/02/79	10.376	$ 15,000,000.00	$ 14,262,141.67	9.730	FNMA DN
07/25/78	11/26/79	8.600	5,000,000.00	5,000,000.00	8.600	FHLB
05/31/79	11/29/79	10.051	4,000,000.00	3,809,102.22	9.440	TREAS BILL
04/12/79	11/30/79	10.489	5,000,000.00	4,684,222.22	9.800	FHLDN
03/01/79	12/03/79	10.450	1,000,000.00	1,000,000.00	10.450	FFCB
06/04/79	12/03/79	10.250	1,000,000.00	1,000,000.00	10.250	FFCB
06/13/79	12/03/79	9.704	10,000,000.00	9,560,291.67	9.150	FNMA DN
04/30/79	12/11/79	10.233	3,000,000.00	2,820,375.00	9.580	FHLDN
01/05/79	12/14/79	11.282	5,000,000.00	4,509,319.45	10.300	FNMA DN
06/27/79	12/31/79	9.600	3,000,000.00	3,000,000.00	9.600	OPEN REPO
05/03/79	01/02/80	10.413	3,135,000.00	2,928,466.20	9.720	FNMA DN
06/21/79	01/04/80	9.843	4,000,000.00	3,797,527.78	9.250	FNMA DN
05/03/79	01/07/80	10.420	2,075,000.00	1,935,497.75	9.720	FNMA DN
05/03/79	01/10/80	10.425	1,000,000.00	931,960.00	9.720	FNMA DN
05/03/79	01/18/80	10.414	5,000,000.00	4,649,722.22	9.700	FHLDN
06/13/79	01/21/80	9.747	5,000,000.00	4,717,875.00	9.150	FHLDN
05/01/79	01/23/80	10.482	5,000,000.00	4,638,437.50	9.750	FHLDN
06/19/79	01/23/80	9.744	14,000,000.00	13,224,283.33	9.150	FHLDN
06/22/79	01/24/80	9.854	5,000,000.00	4,722,500.00	9.250	FHLDN
05/01/79	01/25/80	10.485	5,000,000.00	4,635,729.17	9.750	FHLDN
05/03/79	01/25/80	10.425	5,000,000.00	4,640,291.67	9.700	FHLDN
05/04/79	01/25/80	10.423	5,000,000.00	4,641,638.89	9.700	FHLDN
05/07/79	01/25/80	10.476	5,000,000.00	4,643,854.17	9.750	FHLDN
05/07/79	01/25/80	10.476	5,000,000.00	4,643,854.17	9.750	FHLDN
06/18/79	01/28/80	9.861	5,000,000.00	4,712,222.22	9.250	FHLDN
05/10/79	01/30/80	10.479	10,000,000.00	9,282,291.67	9.750	FHLDN
05/10/79	02/01/80	10.482	5,000,000.00	4,638,437.50	9.750	FHLDN
05/01/79	02/04/80	10.100	5,000,000.00	5,000,000.00	10.100	FFCB
05/01/79	02/04/80	10.100	1,000,000.00	1,000,000.00	10.100	FFCB
05/18/79	02/08/80	10.310	10,000,000.00	9,290,666.67	9.600	FHLDN
05/22/79	02/08/80	10.417	5,000,000.00	4,647,027.78	9.700	FHLDN
05/22/79	02/13/80	10.425	5,000,000.00	4,640,291.67	9.700	FHLDN
05/22/79	02/14/80	10.427	5,000,000.00	4,638,944.44	9.700	FHLDN
06/26/79	02/14/80	9.758	10,000,000.00	9,407,791.67	9.150	FHLDN
06/26/79	02/21/80	9.766	5,000,000.00	4,695,000.00	9.150	FNMA DN
06/04/79	03/03/80	10.200	1,000,000.00	1,000,000.00	10.200	FFCB
06/20/79	04/01/80	9.886	5,000,000.00	4,634,555.56	9.200	FNMA DN
06/20/79	04/02/80	9.888	5,000,000.00	4,633,277.78	9.200	FNMA DN
06/19/79	04/07/80	9.841	5,000,000.00	4,627,645.83	9.150	FNMA DN
05/21/79	04/10/80	10.349	10,000,000.00	9,138,750.00	9.540	FNMA DN
05/18/79	04/11/80	10.427	5,000,000.00	4,561,333.33	9.600	FNMA DN

CURRENT FUNDS
PORTFOLIO

INVESTMENTS
OUTSTANDING
AS OF
JUNE 30, 1979
(EXCLUDES TCD's)

Purchase Date	Maturity Date	Yield (%)	Par	Cost	Rate (%)	Description
05/29/79	05/27/80	10.401	$ 5,000,000.00	$ 4,530,086.11	9.295	TREAS BILL
06/26/79	06/24/80	9.830	7,100,000.00	6,466,104.11	8.830	TREAS BILL
06/26/79	06/24/80	9.657	5,650,000.00	5,152,417.05	8.710	TREAS BILL
07/31/78	07/31/80	8.600	11,000,000.00	10,984,823.52	8.500	TREAS NOTE
08/21/78	07/31/80	8.500	2,500,000.00	2,500,000.00	8.500	TREAS NOTE
12/27/74	09/10/80	6.937	2,500,000.00	2,519,742.78	7.500	FNMA DEB
10/31/78	10/31/80	8.919	17,500,000.00	17,489,408.48	8.875	TREAS NOTE
11/02/78	10/31/80	9.286	3,350,000.00	3,331,126.37	8.875	TREAS NOTE
01/31/79	01/31/81	9.662	2,585,000.00	2,589,039.06	9.750	TREAS NOTE
03/14/79	02/28/81	9.781	7,095,000.00	7,116,882.68	9.750	TREAS NOTE
06/06/79	04/30/81	9.555	5,250,000.00	5,317,871.94	9.750	TREAS NOTE
05/31/79	05/31/81	9.627	1,000,000.00	1,002,187.50	9.750	TREAS NOTE
03/28/78	10/13/81	7.935	2,000,000.00	1,997,170.38	7.875	FNMA
08/01/78	11/15/81	8.469	2,000,000.00	1,968,201.16	7.750	TREAS NOTE
10/20/78	03/31/82	8.598	5,000,000.00	4,906,150.00	7.875	TREAS NOTE
09/05/78	04/01/82	8.450	500,000.00	500,000.00	8.450	FC BANKS
09/05/78	04/01/82	8.450	6,300,000.00	6,300,000.00	8.450	FC BANKS
09/05/78	04/01/82	8.488	5,400,000.00	5,394,664.04	8.450	FC BANKS
07/21/77	05/15/82	6.773	2,750,000.00	2,766,693.92	7.000	TREAS NOTE
04/12/79	05/15/82	9.315	1,715,000.00	1,712,139.69	9.250	TREAS NOTE
10/17/77	11/15/82	7.220	3,725,000.00	3,714,225.32	7.125	TREAS NOTE
05/25/78	11/26/82	8.318	2,000,000.00	1,995,930.34	8.250	FHLB
05/25/78	11/26/82	8.250	400,000.00	400,000.00	8.250	FHLB
05/25/78	11/26/82	8.250	1,500,000.00	1,500,000.00	8.250	FHLB
05/25/78	11/26/82	8.250	800,000.00	800,000.00	8.250	FHLB
12/28/78	11/26/82	9.579	3,000,000.00	2,883,750.00	8.250	FHLB
03/12/79	12/31/82	9.238	10,000,000.00	10,040,189.80	9.375	TREAS NOTE
12/12/78	01/20/83	9.182	5,000,000.00	4,838,650.00	8.200	FLB
03/02/78	03/01/83	8.031	625,000.00	625,559.61	8.050	FARM CREDIT BANKS
05/29/79	05/15/83	9.030	2,100,000.00	2,026,885.19	7.875	TREAS NOTE
12/11/78	10/10/83	9.254	5,000,000.00	4,999,250.00	9.250	FNMA
12/11/78	10/10/83	9.250	1,000,000.00	1,000,000.00	9.250	FNMA
12/11/78	10/10/83	9.250	3,000,000.00	3,000,000.00	9.250	FNMA
03/06/79	10/10/83	9.493	2,500,000.00	2,478,150.00	9.250	FNMA DN
10/16/78	10/20/83	8.668	3,550,000.00	3,378,645.69	7.350	FLB
07/29/76	12/12/83	7.931	1,030,000.00	1,047,863.27	8.400	FNMA DEB
04/23/79	04/23/84	9.450	2,900,000.00	2,900,000.00	9.450	FFCB
06/12/78	06/10/85	8.600	3,140,000.00	3,140,000.00	8.600	FNMA
06/12/78	06/10/85	8.600	2,000,000.00	2,000,000.00	8.600	FNMA
06/16/78	07/22/85	8.502	2,000,000.00	1,960,463.93	8.100	FLB
03/20/79	10/21/85	9.397	2,100,000.00	1,954,638.00	7.950	FLB

CURRENT FUNDS PORTFOLIO

INVESTMENTS OUTSTANDING AS OF JUNE 30, 1979 (EXCLUDES TCD's)

Purchase Date	Maturity Date	Yield (%)	Par	Cost	Rate (%)	Description
06/19/79	02/25/86	9.140	$ 3,000,000.00	$ 3,079,100.00	9.550	FHLB
06/21/79	02/25/86	9.120	2,500,000.00	2,569,586.80	9.550	FHLB
06/15/79	03/10/86	9.066	3,000,000.00	3,136,583.33	9.500	FNMA
12/11/78	04/10/86	9.200	2,000,000.00	2,000,000.00	9.200	FNMA
03/08/79	04/10/86	9.449	1,000,000.00	987,450.00	9.200	FNMA
03/09/79	04/10/86	9.427	1,000,000.00	988,550.00	9.200	FNMA
03/09/79	04/10/86	9.437	100,000.00	98,805.00	9.200	FNMA
05/14/79	04/10/86	9.599	2,000,000.00	1,977,377.78	9.200	FNMA
05/18/79	04/10/86	9.565	2,000,000.00	1,982,859.72	9.200	FNMA
06/11/79	04/10/86	9.200	3,000,000.00	3,046,766.67	9.200	FNMA
02/07/75	07/01/86	4.517	500,000.00	503,409.53	4.625	TVA
02/10/75	07/01/86	4.517	250,000.00	251,705.23	4.625	TVA
02/14/75	07/01/86	4.435	220,000.00	221,501.27	4.625	TVA
03/17/75	07/01/86	4.668	75,000.00	74,797.29	4.625	TVA
03/12/79	08/15/86	9.128	4,035,000.00	3,815,192.82	8.000	TREAS NOTE
06/08/79	08/15/86	8.868	2,125,000.00	2,081,113.18	8.000	TREAS NOTE
07/20/77	07/20/87	7.250	500,000.00	500,000.00	7.250	FLB
12/26/78	12/27/88	9.375	7,000,000.00	7,000,000.00	9.375	FHLMC
07/20/77	04/23/91	8.300	2,900,160.00	1,814,470.18	7.950	FLB DETACHED COUPONS
08/16/78	02/15/93	8.445	30,000.00	28,611.16	7.875	TREAS BOND
11/27/78	11/27/95	8.600	2,950,000.00	2,950,000.00	8.600	GNMA
05/16/78	05/15/05	8.412	4,832,000.00	4,751,450.56	8.250	TREAS BOND
02/01/79	03/15/09	9.980	6,500,000.00	6,467,500.00	9.875	FHLMC
06/04/79	03/15/09	10.330	8,000,000.00	7,970,000.00	10.250	FHLMC
		TOTAL	$730,310,910.00	$706,559,463.32		

INVESTMENT
INTEREST INCOME
BY FUND
FISCAL YEARS
1978 AND 1979

Fund No.	Fund Name	Income for Fiscal Year 1979	Income for Fiscal Year 1978
General Accounts			
018	Millersylvania Park Current	$ 350.00	$ 350.00
027	Reclamation Revolving	61,219.28	85,872.28
030	Landowner Contingency Forest Fire Suppression	16,182.99	2,625.00
061	Eastern Washington University Capital Projects	1,189,428.14	1,032,881.55
063	Central Washington University Capital Projects	1,189,428.14	1,032,881.55
065	Western Washington University Capital Projects	1,189,427.93	1,032,881.70
	Total General Accounts	$ 3,646,036.48	$ 3,187,492.08
Special Revenue Funds			
110	Game Special Wildlife Account	$ 99,443.48	$ 75,759.71
113	Common School Construction from Permanent School Fund 605	6,201,427.76	5,855,195.25
113	Common School Construction	2,293,391.89	1,467,942.47
	Total Special Revenue Funds	$ 8,594,263.13	$ 7,398,897.43
Bond Retirement & Interest Funds			
311	Common School Building Bond Redemption 1967	$ 871,223.20	$ 657,875.69
329	Community College Refunding Bond Retirement 1974	.....	40,455.21
341	Eastern Washington University Bond Retirement	13,236.31	114,757.34
342	Central Washington University Bond Retirement	52,846.72	108,493.44
343	Western Washington University Bond Retirement	511.76	118,423.52
347	Washington State University Bond Retirement—Agricultural Permanent Fund 601	1,362,166.66	1,180,158.89
347	Washington State University Bond Retirement—Scientific Permanent Fund 606	2,735,720.71	2,274,311.29
348	University of Washington Bond Retirement	171,045.76	170,582.95
348	University of Washington Bond Retirement—University Permanent Fund 607	429,775.09	388,340.87
	Total Bond Retirement & Interest Funds	$ 5,636,526.21	$ 5,053,399.20

INVESTMENT INTEREST INCOME BY FUND FISCAL YEARS 1978 AND 1979

Fund No.	Fund Name	Income for Fiscal Year 1979	Income for Fiscal Year 1978
Trust and Agency Funds			
608	Accident	$ 31,988,912.40	$ 19,723,632.00
609	Medical Aid	11,962,775.11	6,089,407.24
610	Accident Reserve	13,235,071.15	11,260,893.68
611	The Retirement System	87,222,089.03	75,217,843.26
612	Teachers' Retirement	35,379,321.94	30,250,625.76
613	Teachers' Retirement Pension Reserve	20,590,999.27	16,841,837.70
614	Volunteer Firemen's Relief and Pension	1,015,861.75	860,451.99
615	State Patrol Retirement	2,984,837.69	2,506,916.83
879	Law Enforcement Officers' & Fire Fighters' Retirement	18,396,282.41	12,785,050.31
882	Judicial Retirement	51,349.47	49,691.82
	Total Trust and Agency Funds	$222,827,500.22	$175,586,350.59
Current Investments			
016	Investment Reserve	$ 14,588,819.66	$ 8,274,405.14
076	Deposit Interest	58,355,278.67	33,097,621.08
	Total Current Investments	$ 72,944,098.33	$ 41,372,026.22
	Total All Funds	$313,648,424.37	$232,598,165.52

INVESTMENT
STATEMENT
BY FUND
FISCAL YEAR 1979

Fund No.	Fund Name	On Hand Book Value June 30, 1978	Purchased
General Accounts			
027	Reclamation Revolving	$ 1,597,900.00	$ .....
030	Landowner Contingency Fire Suppression	.....	550,000.00
	Total General Accounts	$ 1,597,900.00	$ 550,000.00
Special Revenue Funds			
110	Game Special Wildlife Account	$ 1,501,489.31	$ 675,000.00
113	Common School Construction	32,011,624.38	56,562,227.08
	Total Special Revenue Funds	$ 33,513,113.69	$ 57,237,227.08
Bond Retirement & Interest Funds			
311	Common School Building Bond Redemption 1967	$ 10,827,130.03	$ 30,425,182.33
329	Community College Refunding Bond Retirement 1974	.....	.....
341	Eastern Washington University Bond Retirement	1,822,131.26	1,811,498.82-
342	Central Washington University Bond Retirement	2,463,044.70	2,444,203.92-
343	Western Washington University Bond Retirement	1,886,125.86	1,824,735.12-
348	University of Washington Bond Retirement	3,774,481.11	.....
	Total Bond Retirement and Interest Funds	$ 20,772,912.96	$ 24,344,744.47
Trust and Agency Funds			
601	Agricultural College Permanent	$ 18,855,630.86	$ 11,590,722.97
603	Millersylvania Park Permanent	5,000.00	.....
604	Normal School Permanent	45,730,213.87	26,878,824.41
605	Permanent Common School	109,434,436.17	17,939,729.35
606	Scientific School Permanent	40,088,963.23	21,566,320.82
607	University Permanent	6,300,378.89	2,316,346.01
608	Accident	357,298,609.81	635,511,675.66
609	Medical Aid	124,853,227.39	285,027,296.10
610	Accident Reserve	191,606,807.51	152,029,145.79
611	The Retirement System	1,216,945,008.87	918,650,971.76
612	Teachers' Retirement	502,970,653.34	501,513,726.71
613	Teachers' Retirement Pension Reserve	300,336,877.45	301,504,684.35
614	Volunteer Firemen's Relief and Pension	13,162,957.28	5,344,082.22
615	State Patrol Retirement	37,108,109.89	35,657,829.91
879	Law Enforcement Officers' and Fire Fighters' Retirement	226,011,729.51	347,242,085.69
882	Judicial Retirement	619,046.41	100,238.54
	Total Trust and Agency Funds	$3,191,327,650.48	$ 3,262,873,680.29
Current Funds			
998	Current Funds Invested	$ 789,548,506.14	$ 9,310,367,334.55
	Total All Funds	$4,036,760,083.27	$12,655,372,986.39

INVESTMENT STATEMENT BY FUND FISCAL YEAR 1979

Redeemed	On Hand Book Value June 30, 1979	Cash	Total Stock & Bonds Book Value and Cash	On Hand Par Value June 30, 1979
$ 85,600.00	$ 1,512,300.00	$ 1,546,156.99	$ 3,058,456.99	$ 1,512,300.00
250,000.00	300,000.00	342,944.93	642,944.93	300,000.00
$ 335,600.00	$ 1,812,300.00	$ 1,889,101.92	$ 3,701,401.92	$ 1,812,300.00
$ 725,818.11	$ 1,450,671.20	$ 316,647.34	$ 1,767,318.54	$ 1,520,418.21
55,911,865.77	32,661,985.69	43,105,265.17	75,767,250.86	34,042,591.67
$ 56,637,683.88	$ 34,112,656.89	$ 43,421,912.51	$ 77,534,569.40	$ 35,563,009.88
$ 31,209,714.57	$ 10,042,597.79	$ 735,456.43	$ 10,778,054.22	$ 10,345,000.00
.....	.....	288,656.48	288,656.48	.....
10,632.44	.....	.....	.....	.....
18,840.78	.....	.....	.....	.....
61,390.74	.....	.....	.....	.....
9,527.00	3,784,008.11	34,087,429.39	37,871,437.50	3,965,000.00
$ 31,291,051.53	$ 13,826,605.90	$ 35,111,542.30	$ 48,938,148.20	$ 14,310,000.00
$ 8,397,297.77	$ 22,049,056.06	$ 58,302.24	$ 22,107,358.30	$ 22,873,283.69
.....	5,000.00	453.38	5,453.38	5,000.00
18,908,717.19	53,700,321.09	96,028.17	53,796,349.26	55,753,655.01
17,285,991.70	110,088,173.82	214,211.95	110,302,385.77	111,186,277.78
18,198,378.35	43,456,905.70	61,243.33	43,518,149.03	44,142,374.66
2,140,307.58	6,476,417.32	19,710.94	6,496,128.26	6,771,189.84
459,100,805.23	533,709,480.24	4,085,117.93	537,794,598.17	555,601,102.89
199,307,938.73	210,572,584.76	3,854,250.27	214,426,835.03	217,253,678.56
129,815,865.51	213,820,087.79	497,895.98	214,317,983.77	218,419,286.63
790,091,227.59	1,345,504,753.04	10,219,465.39	1,355,724,218.43	1,063,026,674.48
437,686,760.75	566,797,619.30	5,486,802.51	572,284,421.81	449,250,518.94
257,405,988.38	344,435,573.42	939,813.20	343,495,760.22	286,775,656.83
3,212,140.22	15,294,899.28	102,038.92	15,396,938.20	15,956,794.00
30,112,871.73	42,653,068.07	140,211.19	42,793,279.26	42,119,487.47
276,406,101.38	296,847,713.82	2,726,096.83	299,573,810.65	246,944,942.16
98,233.61	621,051.34	107,784.35	728,835.69	721,000.00
$ 2,648,168,625.72	$3,806,032,705.05	$ 26,729,800.18	$3,832,762,505.23	$3,336,800,922.94
$ 9,186,038,736.76	$ 913,877,103.93	$ 95,095,373.81	$ 818,781,730.02	$ 930,907,910.00
$11,922,471,697.89	$4,769,661,371.77	$ 12,056,983.00	$4,781,718,354.77	$4,319,394,142.82

EARNINGS ON CURRENT INVESTMENTS OF CASH BALANCES IN TREASURY FUNDS AND ACCOUNTS

FISCAL YEAR 1979

Fund No.	Fund Name	Average Daily Balance	Earnings Distribution
001	General Fund	$313,282,096.08	$ 21,763,313.79
019	State Timber Tax Reserve Account	29,685,008.38	2,062,180.25
022	Public Facilities Construction Loan and Grant Revolving Account	1,305,135.75	90,666.14
029	State Timber Tax Account "A"	6,122,165.05	425,299.12
049	Washington State University Construction Account	478,636.15	33,250.25
051	L.I.R. — Waste Disposal Facilities Account	8,294,004.39	576,174.07
059	Community College Capital Improvement Account	2,597,761.04	180,463.20
061	Eastern Washington University Capital Projects Account	564,999.38	39,249.80
062	Washington State University Building Account	6,413,209.19	445,517.59
063	Central Washington University Capital Projects Account	564,999.38	39,249.80
065	Western Washington University Capital Projects Account	564,999.39	39,249.80
072	L.I.R. — Water Supply Facilities Account	5,347,271.53	371,468.24
073	L.I.R. — Public Recreation Facilities Account	2,737,584.09	190,176.53
074	L.I.R. — Social and Health Services Facilities Account	3,888,348.41	270,118.68
080	Grade Crossing Protective Fund	1,194,094.29	82,952.23
089	Fertilizer Agriculture Mineral and Lime Fund	85,103.42	5,912.03
090	Commercial Feed Fund	59,676.14	4,145.63
091	Seed Fund	67,930.79	4,719.07
092	Nursery Inspection Fund	102,478.32	7,119.04
093	Vessel Gear License and Permit Reduction Fund	806,513.61	56,027.49
098	Seattle Armory Fund	1,678.08	116.57
099	Puget Sound Capital Construction Account	17,476,818.28	1,214,092.62
102	Current State School Fund	380,914.72	26,461.67
104	State Game Fund	6,321,900.87	439,174.51
105	Grain and Hay Inspection Fund	1,399,340.84	97,210.45
106	Highway Safety Fund	8,783,479.24	610,177.27
108	Motor Vehicle Fund	63,600,836.82	4,418,270.26
109	Puget Sound Ferry Operations Account	337,739.14	23,462.31
110	Game Special Wildlife Account	688,183.57	47,807.25
111	Public Service Revolving Fund	3,324,001.98	230,914.24
112	Urban Arterial Trust Account	11,328,732.39	786,992.81
113	Common School Construction Fund	65,961,061.34	4,582,232.10
115	Puget Sound Reserve Account	842,850.31	58,551.75
116	Basic Data Fund	66,865.40	4,645.06
117	Vehicle Title Guarantee Account	54,333.87	3,774.51
119	Unemployment Compensation Administration Fund	615,045.17	42,726.42
120	Administration Contingency Fund	412,567.67	28,660.56
301	General Administration Bond Redemption Fund	323,691.35	22,486.43
303	Highway Bond Retirement Fund	14,992,726.83	1,041,525.91
304	Toll Bridge Authority Bond Redemption Fund	3,845.89	267.17
305	Institutional Building Bond Redemption Fund (1957)	1,089,201.98	75,665.49

Fund No.	Fund Name	Average Daily Balance	Earnings Distribution
306	Fisheries Bond Redemption Fund (1977)	$ 6,956.72	$ 483.27
307	State Building and Higher Education Bond Redemption Fund (1965)	2,041,644.17	141,830.46
311	Common School Building Bond Redemption Fund (1967)	1,203,397.69	83,598.53
312	Water Pollution Control Facilities Bond Redemption Fund (1967)	619,101.40	43,008.20
313	State Building Bond Redemption Fund (1967 & 1969)—Refunding	825,195.13	57,325.27
314	State Building and Higher Education Bond Redemption Fund (1967)	1,608,123.62	111,714.33
315	Public School Building Bond Redemption Fund (1959)	482,576.35	33,523.97
316	State Building and Parking Bond Redemption Fund (1969)	3,067,514.52	213,096.38
317	Public School Building Bond Redemption Fund (1961)	1,734,576.19	120,498.83
318	Public School Building Bond Redemption Fund (1963)	2,461,169.98	170,974.39
321	Public School Building Bond Redemption Fund (1965)	536,964.69	37,302.26
322	State Building Bond Redemption Fund (1973-A)	70,176.31	4,875.06
323	State Building Bond Redemption Fund (1973)	802,719.22	55,763.90
324	State Higher Education Bond Redemption Fund (1973)	1,061,382.31	73,732.90
325	State Building Construction Bond Redemption Fund (1957, 1959, & 1961)	1,493,429.23	103,746.65
326	Juvenile Correctional Institution Building Bond Redemption Fund (1963)	179,511.40	12,470.43
327	State Building Authority Bond Redemption Fund	2,943,118.61	204,454.75
329	Community College Refunding Bond Retirement Fund (1974)	2,036,146.99	141,448.57
330	University of Washington Hospital Bond Retirement Fund (1975)	301,453.88	20,941.62
331	Community College Capital Improvement Bond Redemption Fund (1972)	1,969,063.54	136,788.37
332	Office-Laboratory Facilities Bond Redemption Fund	81,893.07	5,689.01
334	State Higher Education Bond Redemption Fund (1974)	206,584.16	14,351.14
336	Waste Disposal Facilities Bond Redemption Fund (1972)	1,904,189.56	132,281.66
337	Water Supply Facilities Bond Redemption Fund (1972)	1,967,564.09	136,684.21
338	Recreation Improvements Bond Redemption Fund (1972)	1,446,727.48	100,502.34
339	Social and Health Services Facilities Bond Redemption Fund (1972)	681,871.60	47,368.76
345	Outdoor Recreational Bond Redemption Fund (1963)	3,129,383.56	217,394.35
346	Outdoor Recreational Bond Redemption Fund (1967)	1,817,500.19	126,259.46
347	Washington State University Bond Retirement Fund	5,376,969.62	373,531.33
348	University of Washington Bond Retirement Fund	32,131,262.45	2,232,118.45
349	Community College Capital Construction Bond Retirement Fund (1975)	2,254,785.11	156,637.09
352	Fisheries Bond Retirement Fund (1976)	207,947.79	14,445.87
353	State Higher Education Bond Retirement Fund (1975)	549,638.10	38,182.67
354	State Building Bond Redemption Fund (1975)	115,970.67	8,056.34
356	State Social and Health Services Bond Redemption Fund (1976)	1,011,559.53	70,271.77
358	State Emergency Water Projects Bond Redemption Fund (1977)	89,014.74	6,183.74
360	State Higher Education Bond Retirement Fund (1977)	42,283.09	2,937.35

EARNINGS ON CURRENT INVESTMENTS OF CASH BALANCES IN TREASURY FUNDS AND ACCOUNTS

FISCAL YEAR 1979

EARNINGS ON CURRENT INVESTMENTS OF CASH BALANCES IN TREASURY FUNDS AND ACCOUNTS

FISCAL YEAR 1979

Fund No.	Fund Name	Average Daily Balance	Earnings Distribution
363	Salmon Enhancement Construction Bond Retirement Fund	$ 65,163.73	$ 4,526.84
368	Washington State University Bond Retirement Fund (1977)	22,993.48	1,597.33
370	Institutions of Higher Education Refunding Bond Retirement Fund (1977)	86,638.14	6,018.64
404	State Treasurer's Service Fund	98,818,759.56	6,864,815.13
405	Legal Services Revolving Fund	535,730.23	37,216.51
408	State Coastal Protection Fund	134,102.19	9,315.91
410	Highway Equipment Fund	4,218,736.72	293,070.34
411	Natural Resources Equipment Fund	2,209,700.51	153,505.12
412	General Administration Management Fund	145,214.64	10,087.88
413	Municipal Revolving Fund	93,214.68	6,475.51
414	Department of General Administration Facilities & Services Revolving Fund	505,007.62	35,082.25
415	Department of Personnel Service Fund	1,548,913.47	107,601.07
417	Higher Education Personnel Board Service Fund	211,505.57	14,693.03
418	State Employees' Insurance Fund	8,786,477.35	610,385.55
419	Data Processing Revolving Fund	2,731,586.30	189,759.87
500	Perpetual Maintenance Fund	66,482.76	4,618.47
501	Liquor Revolving Fund	12,965,798.70	900,717.75
600	Retirement System Expense Fund	1,332,109.88	92,540.00
608	Accident Fund	8,600,184.62	597,444.03
609	Medical Aid Fund	5,687,844.68	395,127.43
610	Reserve Accident Fund	1,959,996.07	136,158.47
611	The Retirement System Fund	6,727,468.14	467,348.76
612	Teachers' Retirement Fund	3,969,549.74	275,759.64
613	Teachers' Retirement Pension Reserve Fund	582,286.38	40,450.70
614	Volunteer Firemen's Relief and Pension Fund	186,556.86	12,959.87
615	Washington State Patrol Retirement Fund	264,373.20	18,365.67
616	Judges' Retirement Fund	81,513.37	5,662.63
879	Washington Law Enforcement Officers and Firefighters' Retirement Fund	1,782,125.45	123,802.02
881	Supplemental Pension Fund	18,309,157.01	1,271,914.14
882	Washington Judicial Retirement Fund	68,076.52	4,729.19
883	Second Injury Fund	214,877.03	14,927.24
884	Gambling Revolving Fund	1,646,005.13	114,345.91
885	Plumbing Certificate Fund	177,957.45	12,362.48
891	Washington Library Network Computer System Revolving Fund	239,842.50	16,661.56
892	Pressure Systems Safety Fund	237,171.74	16,476.02
	TOTAL	$845,840,318.70	$ 58,759,464.75
	Total Deposit Interest Account		$ 58,759,464.75
	Total Investment Reserve Account		14,689,866.19
	Total Earnings Received for Fiscal Year 1979		$ 73,449,330.94

EARNINGS ON CURRENT INVESTMENTS OF CASH BALANCES IN STATE TREASURER'S TRUST FUND

FISCAL YEAR 1979

Fund No.	Trust Fund	Average Daily Balance	Earnings Distribution
124	Hospital & Medical Facilities Construction Fund (Dept. of Social & Health Services)	$ 8,278.51	$ 545.01
126	Department of Agriculture Trust Account (Department of Agriculture)	870,061.10	57,280.21
131	Fair Fund (Department of Agriculture)	1,436,902.61	94,598.06
132	State Fair Trade Fund (Department of Commerce and Economic Development)	574,570.39	37,826.67
188	Forest Insect and Disease Control Fund (Department of Natural Resources)	184,090.51	12,119.54
191	Natural Resources Local Trust Fund (Department of Natural Resources)	3,452,016.10	227,262.46
401	Institutional Industries Revolving Fund (Department of Social and Health Services)	287,373.16	18,919.13
403	University of Washington Self-Insurance Revolving Fund (University of Washington)	3,428,361.71	225,705.18
416	Surplus & Donated Food Commodities Revolving Fund (Superintendent of Public Instruction)	19,122.06	1,258.90
424	Anti-Trust Revolving Fund (Office of Attorney General)	526,870.47	34,686.36
687	Rural Rehabilitation Fund (Department of Agriculture)	810,429.61	53,354.39
880	Advance Right-of-Way Revolving Fund (Department of Transportation)	134,777.23	8,873.02
	TOTAL	$11,732,853.46	$772,428.93
	Total Trust Fund Deposit Interest Account		$772,428.93
	Total State Treasurer's Service Fund		193,107.23
	Total Earnings Received for Fiscal Year 1979		$965,536.16

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1979

Fund No.	Bond Issue Name	Authorized
	Bonds Issued by State of Washington	
	General Obligation and Revenue Bonds:	
	School Building Construction	
311	Public School Building Revenue 1967 & 1969	$ 22,000,000
311	Public School Building Revenue 1969 & 1971	22,500,000
315	Public School Plant Facilities Revenue 1959	34,000,000
317	Public School Plant Facilities Revenue 1961	50,750,000
318	Public School Plant Facilities Revenue 1963	59,000,000
321	Public School Plant Facilities 1965 G.O.	16,500,000
371	Common School Building 1979	104,000,000
	Total School Building Construction	$ 308,750,000
	Institutional and Public Building	
305	Institutional Building 1957 G.O.	$ 25,000,000
306	Fisheries Capital Projects 1977 G.O.	11,000,000
307	Higher Education & Institutional Building 1965 G.O.	40,148,774
314	State Building & Higher Education 1967 G.O.	63,059,000
324	Higher Education 1973 G.O.	34,300,000
325	Capital Projects Revenue 1959	10,089,000
325	Public Building Revenue 1961	27,556,000
326	Juvenile Correctional Institutional Building 1963 G.O.	4,600,000
327	State Building 1971 G.O.	72,165,000
329	Community College Refunding 1974 G.O.	6,300,000
329	Community College Refunding 1974 G.O.	59,825,000
330	University of Washington Hospital 1975 G.O.	8,000,000
331	Community College Capital Projects 1972 G.O.	50,000,000
332	Washington State University—Office-Laboratory 1974 G.O.	1,950,000
334	Higher Education 1974 G.O.	7,801,080
349	Community College Capital Projects 1975 G.O.	9,000,000
349	Community College Capital Projects 1975 G.O.	14,776,000
349	Community College Capital Construction 1975 G.O.	24,000,000
349	Community College Capital Projects 1975/76 G.O.	26,487,000
349	Community College Capital Projects 1977 G.O.	7,500,000
351	Indian Cultural Center 1975/76 G.O.	1,000,000
352	Fisheries Capital Projects 1975/76 G.O.	5,132,900
353	Higher Education 1975 G.O.	14,880,000
356	Social & Health Services 1975/76 G.O.	41,400,000
356	Social & Health Services 1977 G.O.	20,000,000
360	Higher Education 1977 G.O.	23,500,000
365	Higher Education Facilities 1979 G.O.	46,000,000
368	Washington State University Capital Projects 1977 G.O.	4,400,000
369	Fire Service Training Center 1977 G.O.	4,500,000
370	Higher Education Refunding 1977 G.O.	60,000,000
	Total Institutional and Public Building	$ 724,369,754

STATE OF WASHINGTON BONDED INDEBETEDNESS AS OF JUNE 30, 1979

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1979
$	$ 22,000,000	$ 2,670,000	$ 19,330,000
.....	22,500,000	2,620,000	19,880,000
.....	34,000,000	29,365,000	4,635,000
.....	50,750,000	40,070,000	10,680,000
.....	59,000,000	35,465,000	23,535,000
.....	16,500,000	7,380,000	9,120,000
104,000,000	.....	.....	.....
$ 104,000,000	$ 204,750,000	$ 117,570,000	$ 87,180,000
$	$ 25,000,000	$ 25,000,000	$ .....
6,160,000	4,840,000	50,000	4,790,000
.....	40,148,774	26,998,774	13,150,000
.....	63,059,000	17,239,000	45,820,000
4,144,038	30,155,962	1,985,962	28,170,000
.....	10,089,000	10,089,000	.....
.....	27,556,000	21,501,000	6,055,000
.....	4,600,000	2,880,000	1,720,000
.....	72,165,000	7,255,000	64,910,000
.....	6,300,000	645,000	5,655,000
.....	59,825,000	2,465,000	57,360,000
.....	8,000,000	280,000	7,720,000
.....	50,000,000	3,075,000	46,925,000
310,000	1,640,000	50,000	1,590,000
.....	7,801,080	621,080	7,180,000
.....	9,000,000	700,000	8,300,000
565	14,775,435	830,435	13,945,000
24,000,000	.....	.....	.....
996	26,486,004	1,061,004	25,425,000
555,000	6,945,000	140,090	6,805,000
1,000,000	.....	.....	.....
.....	5,132,900	202,900	4,930,000
105,000	14,775,000	490,000	14,285,000
11,400,000	30,000,000	800,000	29,200,000
20,000,000	.....	.....	.....
14,050,000	9,450,000	100,000	9,350,000
46,000,000	.....	.....	.....
775,000	3,625,000	75,000	3,550,000
4,500,000	.....	.....	.....
11,490,000	48,510,000	.....	48,510,000
$ 144,490,599	$ 579,879,155	$ 124,534,155	$ 455,345,000

STATE OF
WASHINGTON
BONDED
INDEBTEDNESS
AS OF JUNE 30, 1979

Fund No.	Bond Issue Name	Authorized
	Highway	
303	Columbia Basin 1965 Revenue	$ 1,850,000
303	Highway Building Site & Construction 1965 Revenue	4,000,000
303	Ferry 1965 Revenue	11,000,000
303	Highway Construction 1967 Revenue	30,000,000
303	Emergency Reserve 1967 Revenue	25,000,000
303	State Urban Areas 1967 Revenue	165,000,000
303	State Urban Areas 1967 as Amended G.O.	35,000,000
303	County-City Urban Arterials 1967 Revenue	107,000,000
303	County-City Urban Arterials 1967 as Amended G.O.	93,000,000
303	County-City Urban Arterials 1977 G.O.	60,000,000
303	I-90 Highway Projects 1979 G.O.	100,000,000
304	Toll Bridge Authority 1979 G.O.	135,000,000
357	Emergency Reserve 1975/76 G.O.	30,000,000
361	Spokane River Toll Bridge 1979 G.O.	5,600,000
362	Columbia River Toll Bridge 1979 G.O.	75,000,000
	Total Highway	$ 877,450,000
	Administrative Building	
301	General Administrative Construction 1959 & 1961 Revenue	$ 7,000,000
313	East Capitol Site 1969	4,000,000
316	State Capitol Construction 1969 Revenue	15,000,000
323	Office Building 1973 G.O.	27,000,000
354	Capitol Campus Facilities 1975 G.O.	6,400,000
	Total Administrative Building	$ 59,400,000
	General	
312	Water Pollution Control Facilities 1967 G.O.	$ 25,000,000
322	Expo '74 Pavilion 1973 G.O.	2,900,000
336	Waste Disposal Facilities 1972 G.O.	225,000,000
337	Water Supply Facilities 1972 G.O.	75,000,000
338	Public Recreation Facilities 1972 G.O.	40,000,000
339	Social & Health Services 1972 G.O.	25,000,000
345	Outdoor Recreational Facilities 1963 G.O.	10,000,000
346	Outdoor Recreational Facilities 1967 G.O.	40,000,000
358	Emergency Water Projects 1977 G.O.	18,000,000
363	Salmon Enhancement 1977 G.O.	31,500,000
372	Pacific Northwest Festival Facility 1979 G.O.	5,000,000
372	Water Supply Facilities 1979 G.O.	10,000,000
372	Social & Health Services 1979 G.O.	102,000,000
372	Outdoor Recreational 1979 G.O.	10,000,000
372	Office Building 1979 G.O.	15,000,000
372	Jail Renovation 1979 G.O.	106,000,000
372	Cultural Facilities 1979 G.O.	3,000,000
	Total General	$ 743,400,000
	Total State of Washington Bonds	$2,713,369,754

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1979

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1979
$	$ 1,850,000	$ 575,000	$ 1,275,000
.....	4,000,000	1,245,000	2,755,000
.....	11,000,000	6,265,000	4,735,000
.....	30,000,000	9,320,000	20,680,000
25,000,000	.....	.....	.....
.....	165,000,000	28,205,000	136,795,000
.....	35,000,000	1,405,000	33,595,000
.....	107,000,000	21,350,000	85,650,000
15,000,000	78,000,000	7,680,000	70,320,000
45,000,000	15,000,000	.....	15,000,000
100,000,000	.....	.....	.....
125,000,000	10,000,000	.....	10,000,000
30,000,000	.....	.....	.....
5,600,000	.....	.....	.....
75,000,000	.....	.....	.....
$ 420,600,000	$ 456,850,000	$ 76,045,000	$ 380,805,000
$ 1,800,000	$ 5,200,000	$ 3,000,000	$ 2,200,000
.....	4,000,000	395,000	3,605,000
.....	15,000,000	1,480,000	13,520,000
.....	27,000,000	2,150,000	24,850,000
3,550,000	2,850,000	115,000	2,735,000
$ 5,350,000	$ 54,050,000	$ 7,140,000	$ 46,910,000
$	$ 25,000,000	$ 5,430,000	$ 19,570,000
.....	2,900,000	230,000	2,670,000
158,000,000	67,000,000	2,875,000	64,125,000
17,600,000	57,400,000	2,455,000	54,945,000
.....	40,000,000	1,820,000	38,180,000
.....	25,000,000	805,000	24,195,000
.....	10,000,000	2,890,000	7,110,000
.....	40,000,000	8,710,000	31,290,000
.....	18,000,000	720,000	17,280,000
15,500,000	16,000,000	200,000	15,800,000
5,000,000	.....	.....	.....
10,000,000	.....	.....	.....
102,000,000	.....	.....	.....
10,000,000	.....	.....	.....
15,000,000	.....	.....	.....
106,000,000	.....	.....	.....
3,000,000	.....	.....	.....
$ 442,100,000	$ 301,300,000	$ 26,135,000	$ 275,165,000
$1,116,540,599	$1,596,829,155	$ 351,424,155	$1,245,405,000

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1979

Fund No.	Bond Issue Name	Authorized
	Bonds Issued by Other Agencies (Accounted by State Treasurer)	
	Various Colleges & Universities	
	General Tuition Fee Bonds:	
328	State Board for Community Colleges:	
	1969	$ 1,450,000
	1971	475,000
	1972, Series A	435,000
	Series C	305,000
	Total State Board for Community Colleges	$ 2,665,000
341	Eastern Washington University:	
	1965, Series A	$ 760,000
	1972, Series C	105,000
	1973, Series D	.....
	1974, Series E	675,000
	Total Eastern Washington University	$ 1,540,000
342	Central Washington University:	
	1966, Series A	$ 730,000
	1971, Series B	95,000
	1973, Series C	660,000
	Total Central Washington University	$ 1,485,000
343	Western Washington University:	
	1965, Series A	$ 985,000
	1968, Series B	190,000
	1970, Series C	.....
	1973, Series D	455,000
	Total Western Washington University	$ 1,630,000
344	The Evergreen State College:	
	1972, Series A	$ 294,125
	1974, Series B	.....
	1975, Series C	.....
	Total The Evergreen State College	$ 294,125

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1979

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1979
$	$ 1,450,000	$ 1,450,000	$ . . . . .
. . . . .	475,000	475,000	. . . . .
. . . . .	435,000	435,000	. . . . .
. . . . .	305,000	305,000	. . . . .
$	$ 2,665,000	$ 2,665,000	$ . . . . .
$	$ 760,000	$ 760,000	$ . . . . .
. . . . .	105,000	105,000	. . . . .
. . . . .	. . . . .	. . . . .	. . . . .
. . . . .	675,000	675,000	. . . . .
$	$ 1,540,000	$ 1,540,000	$ . . . . .
$	$ 730,000	$ 730,000	$ . . . . .
. . . . .	95,000	95,000	. . . . .
. . . . .	660,000	660,000	. . . . .
$	$ 1,485,000	$ 1,485,000	$ . . . . .
$	$ 985,000	$ 985,000	$ . . . . .
. . . . .	190,000	190,000	. . . . .
. . . . .	. . . . .	. . . . .	. . . . .
. . . . .	455,000	455,000	. . . . .
$	$ 1,630,000	$ 1,630,000	$ . . . . .
$	$ 294,125	$ 294,125	$ . . . . .
. . . . .	. . . . .	. . . . .	. . . . .
. . . . .	. . . . .	. . . . .	. . . . .
$	$ 294,125	$ 294,125	$ . . . . .

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1979

Fund No.	Bond Issue Name	Authorized
347	Washington State University:	
	1963, Series A	$ 1,635,000
	1966	770,000
	1969, Series A	443,000
	Series B	655,000
	1972, Series A	490,000
	1974	60,000
	Total Washington State University	$ 4,053,000
348	University of Washington:	
	1959, Series B	$ 805,000
	1960, Series C	575,000
	1961, Series D	1,104,000
	1962, Series E	1,104,000
	1964, Series F	460,000
	1965, Series G	1,610,000
	1967, Series H	855,000
	Series I	430,000
	1969, Series J	580,000
	Total University of Washington	$ 7,523,000
	Total Agencies Accounted by State Treasurer	$ 19,190,125
	Total Washington State Bonded Indebtedness	$2,732,559,879

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1979

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1979
$	$ 1,635,000	$ 1,635,000	$ .....
.....	770,000	770,000	.....
.....	443,000	443,000	.....
.....	655,000	655,000	.....
.....	490,000	490,000	.....
.....	60,000	60,000	.....
$	$ 4,053,000	$ 4,053,000	$ .....
$	$ 805,000	$ 805,000	$ .....
.....	575,000	575,000	.....
.....	1,104,000	1,104,000	.....
.....	1,104,000	1,104,000	.....
.....	460,000	460,000	.....
.....	1,610,000	1,610,000	.....
.....	855,000	855,000	.....
.....	430,000	430,000	.....
.....	580,000	580,000	.....
$	$ 7,523,000	$ 7,523,000	$ .....
$	$ 19,190,125	$ 19,190,125	$ .....
$1,116,540,599	$1,616,019,280	$ 370,614,280	$1,245,405,000

STATE OF
WASHINGTON
BONDED
INDEBTEDNESS
AS OF JUNE 30, 1979

Bond Issue Name	Authorized
Bonds Issued by Other Agencies (Not Accounted by State Treasurer)	
University of Washington	
Housing and Dining System:	
1965, Series A	$ 3,256,000
Series B	1,925,000
Series C	760,000
Series D	1,015,000
Series E	2,445,000
Series F	6,135,000
1966	3,500,000
1979, Series A	1,083,000
Series B	4,910,000
Commodore-Duchess Revenue, 1960	1,100,000
Parking System Revenue:	
1966	2,500,000
1969	3,500,000
Student Activity Facilities, 1965	3,500,000
Student Facilities Construction Revenue:	
1968	3,500,000
1969	2,500,000
1972	3,238,000
1975	8,350,000
Total University of Washington Miscellaneous	$ 53,217,000
Washington State University	
Housing and Dining System Revenue:	
1965, Series A	$ 1,635,000
Series B	5,195,000
Series C	2,200,000
Series D	3,450,000
Series E	2,954,000
Series F	1,890,000
1968	1,880,000
1970	3,685,000
1971, Series I	2,915,000
Series J	2,205,000
1976	4,100,000
Student Activity Facilities Fee Revenue:	
1969, Series A	3,000,000
Series B	500,000
1972	3,500,000
Parking System Revenue, 1972	750,000
Total Washington State University Miscellaneous	$ 39,859,000

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1979

Not Issued	Authorized, Issued	Redeemed	Outstanding June 30, 1979
$	$ 3,256,000	$ 1,170,000	$ 2,086,000
.....	1,925,000	520,000	1,405,000
.....	760,000	.....	760,000
.....	1,015,000	.....	1,015,000
.....	2,445,000	65,000	2,380,000
.....	6,135,000	1,260,000	4,875,000
.....	3,500,000	540,000	2,960,000
.....	1,083,000	.....	1,083,000
.....	4,910,000	.....	4,910,000
.....	1,100,000	534,000	566,000
.....	2,500,000	740,000	1,760,000
.....	3,500,000	555,000	2,945,000
.....	3,500,000	1,095,000	2,405,000
.....	3,500,000	755,000	2,745,000
.....	2,500,000	450,000	2,050,000
.....	3,238,000	288,000	2,950,000
.....	8,350,000	345,000	8,005,000
$	$ 53,217,000	$ 8,317,000	$ 44,900,000
$	$ 1,635,000	$ 550,000	$ 1,085,000
.....	5,195,000	840,000	4,355,000
.....	2,200,000	535,000	1,665,000
.....	3,450,000	450,000	3,000,000
.....	2,954,000	609,000	2,345,000
.....	1,890,000	380,000	1,510,000
.....	1,880,000	250,000	1,630,000
.....	3,685,000	245,000	3,440,000
.....	2,915,000	185,000	2,730,000
.....	2,205,000	145,000	2,060,000
.....	4,100,000	175,000	3,925,000
.....	3,000,000	555,000	2,445,000
.....	500,000	120,000	380,000
.....	3,500,000	355,000	3,145,000
.....	750,000	170,000	580,000
$	$ 39,859,000	$ 5,564,000	$ 34,295,000

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1979

Bond Issue Name	Authorized
Eastern Washington University	
Student Union Building:	
1955	$ 210,000
1958	185,000
Student Activity Facilities Fee Revenues:	
1969, Series A	1,800,000
Series B	500,000
1973	1,510,000
Student and Dining Facilities:	
1961	3,062,000
1964, Series A	2,092,000
Series B	1,384,000
1965	1,813,000
1966	1,785,000
1969	3,135,000
Total Eastern Washington University Miscellaneous	$ 17,476,000
Central Washington University	
Housing System:	
1958	$ 1,446,000
1961	3,324,000
1963	2,800,000
1964	2,550,000
1965	1,275,000
1967	3,000,000
1969, Issue I	580,000
Issue II	2,415,000
1970	3,050,000
Student Union Revenue, 1960	321,000
Student Activity Facilities Fee Revenue, 1968	2,400,000
Total Central Washington University Miscellaneous	$ 23,161,000
Western Washington University	
1965, Series A	$ 500,000
Series B	384,000
Series C	1,805,000
Series D	1,750,000
Series E	1,460,000
Series F	2,350,000
1966	1,475,000
1967, Series A	1,630,000
Series B	525,000
Series C	500,000
Series D	865,000

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1979

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1979
$	$ 210,000	$ 153,000	$ 57,000
.....	185,000	145,000	40,000
.....	1,800,000	315,000	1,485,000
.....	500,000	120,000	380,000
.....	1,510,000	.....	1,510,000
.....	3,062,000	2,857,000	205,000
.....	2,092,000	.....	2,092,000
.....	1,384,000	274,000	1,110,000
.....	1,813,000	382,000	1,431,000
.....	1,785,000	295,000	1,490,000
.....	3,135,000	355,000	2,780,000
$	$ 17,476,000	$ 4,896,000	$ 12,580,000
$	$ 1,446,000	$ 623,000	$ 823,000
.....	3,324,000	1,271,500	2,052,500
.....	2,800,000	651,500	2,148,500
.....	2,550,000	541,000	2,009,000
.....	1,275,000	244,500	1,030,500
.....	3,000,000	566,500	2,433,500
.....	580,000	287,500	292,500
.....	2,415,000	310,000	2,105,000
.....	3,050,000	312,500	2,737,500
.....	321,000	166,000	155,000
.....	2,400,000	425,000	1,975,000
$	$ 23,161,000	$ 5,399,000	$ 17,762,000
$	$ 500,000	$ 260,000	$ 240,000
.....	384,000	274,000	110,000
.....	1,805,000	580,000	1,225,000
.....	1,750,000	495,000	1,255,000
.....	1,460,000	330,000	1,130,000
.....	2,350,000	435,000	1,915,000
.....	1,475,000	240,000	1,235,000
.....	1,630,000	300,000	1,330,000
.....	525,000	50,000	475,000
.....	500,000	75,000	425,000
.....	865,000	90,000	775,000

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1979

Bond Issue Name	Authorized
Western Washington University (Continued)	
1968	$ 3,900,000
1970, Series A	3,850,000
Series B	2,150,000
1973	2,430,000
Total Western Washington University Miscellaneous	$ 25,574,000
The Evergreen State College	
Housing System, 1971	$ 850,000
Bellevue Community College	
Parking System Revenue, 1969	$ 200,000
Fort Steilacoom Community College	
Parking System	$ 250,000
Olympic Community College	
Housing and Dining System	$ 1,320,000
Peninsula Community College	
Dormitory System	$ 625,000
Shoreline Community College	
Parking System	$ 100,000
Washington Toll Bridge Authority	
Toll Bridge and Ferry:	
Second Lake Washington Toll Bridge	$ 30,000,000
Spokane River Toll Bridge	6,000,000
Washington State Ferries	37,200,000
Total Washington Toll Bridge Authority	$ 73,200,000
Department of Natural Resources	
Forest Board Utility	$ 38,243
Total Agencies Not Accounted by Treasurer	$ 235,870,243
Grand Total (State of Wash. & Agencies)	$2,968,430,122

STATE OF WASHINGTON BONDED INDEBTEDNESS AS OF JUNE 30, 1979

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1979
$	$ 3,900,000	$ 295,000	$ 3,605,000
.....	3,850,000	310,000	3,540,000
.....	2,150,000	175,000	1,975,000
.....	2,430,000	280,000	2,150,000
$	$ 25,574,000	$ 4,189,000	$ 21,385,000
$	$ 850,000	$ 440,000	$ 410,000
$	$ 200,000	$ 110,000	$ 90,000
$	$ 250,000	$ 40,000	$ 210,000
$	$ 1,320,000	$ 765,000	$ 555,000
$	$ 625,000	$	$ 625,000
$	$ 100,000	$ 62,000	$ 38,000
$	$ 30,000,000	$ 30,000,000	$ .....
.....	6,000,000	500,000	5,500,000
.....	37,200,000	10,145,000	27,055,000
$	$ 73,200,000	$ 40,645,000	$ 32,555,000
$	$ 38,243	$ 37,643	$ 600
$	$ 235,870,243	$ 70,464,643	$ 165,405,600
$ 1,116,540,599	$1,851,889,523	$ 441,078,923	$1,410,810,600

STATE AGENCY REFUNDED BONDS (SECURED BY U.S. GOVERNMENT OBLIGATIONS, EXCLUDED FROM STATE AGENCY DEBT)

Fund No.	Bond Issue Name	Authorized
	Various Colleges & Universities:	
328	State Board for Community Colleges:	
	1969	$ 20,550,000
	1971	20,525,000
	1972, Series A	9,565,000
	Series C	9,695,000
	Total State Board for Community Colleges	$ 60,335,000
341	Eastern Washington University:	
	1965, Series A	$ 2,195,000
	1972, Series C	2,495,000
	1973, Series D	1,111,000
	1973, Series E	760,000
	Total Eastern Washington University	$ 6,561,000
342	Central Washington University:	
	1966, Series A	$ 2,170,000
	1971, Series B	2,905,000
	1973, Series C	2,365,000
	Total Central Washington University	$ 7,440,000
343	Western Washington University:	
	1965, Series A	$ 2,865,000
	1968, Series B	1,060,000
	1970, Series C	1,800,000
	1973, Series D	4,265,000
	Total Western Washington University	$ 9,990,000
344	The Evergreen State College:	
	1972, Series A	$ 250,000
	1974, Series B	615,000
	1975, Series C	1,032,000
	Total The Evergreen State College	$ 1,897,000

STATE AGENCY REFUNDED BONDS (SECURED BY U.S. GOVERNMENT OBLIGATIONS, EXCLUDED FROM STATE AGENCY DEBT)

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1979
$	$ 20,550,000	$ 1,140,000	$ 19,410,000
.....	20,525,000	755,000	19,770,000
.....	9,565,000	525,000	9,040,000
.....	9,695,000	525,000	9,170,000
$	$ 60,335,000	$ 2,945,000	$ 57,390,000
$	$ 2,195,000	$ 85,000	$ 2,110,000
.....	2,495,000	315,000	2,180,000
.....	1,111,000	76,000	1,035,000
.....	760,000	70,000	690,000
$	$ 6,561,000	$ 546,000	$ 6,015,000
$	$ 2,170,000	$ 85,000	$ 2,085,000
.....	2,905,000	680,000	2,225,000
.....	2,365,000	150,000	2,215,000
$	$ 7,440,000	$ 915,000	$ 6,525,000
$	$ 2,865,000	$ 115,000	$ 2,750,000
.....	1,060,000	30,000	1,030,000
.....	1,800,000	200,000	1,600,000
.....	4,265,000	110,000	4,155,000
$	$ 9,990,000	$ 455,000	$ 9,535,000
$	$ 250,000	$ 60,000	$ 190,000
.....	615,000	.....	615,000
.....	1,032,000	.....	1,032,000
$	$ 1,897,000	$ 60,000	$ 1,837,000

STATE AGENCY REFUNDED BONDS (SECURED BY U.S. GOVERNMENT OBLIGATIONS EXCLUDED FROM STATE AGENCY DEBT)

Fund No.	Bond Issue Name	Authorized
347	Washington State University:	
	1963, Series A	$ 2,945,000
	1966	2,105,000
	1969, Series A	2,447,000
	Series B	2,200,000
	1972, Series A	5,010,000
	1974	690,000
	Total Washington State University	$ 15,397,000
348	University of Washington:	
	1959, Series B	$ 1,945,000
	1960, Series C	1,425,000
	1961, Series D	1,896,000
	1962, Series E	1,896,000
	1964, Series F	1,040,000
	1965, Series G	3,640,000
	1967, Series H	2,345,000
	Series I	1,370,000
	1969, Series J	3,420,000
	Total University of Washington	$ 18,977,000
	Total State Agency Refunded Bonds	$ 120,597,000

Authorized, Not Issued	Issued	Redeemed	Outstanding June 30, 1979
$	$ 2,945,000	$	$ 2,945,000
.....	2,105,000	80,000	2,025,000
.....	2,447,000	60,000	2,387,000
.....	2,200,000	85,000	2,115,000
.....	5,010,000	105,000	4,905,000
.....	690,000	20,000	670,000
$	$ 15,397,000	$ 350,000	$ 15,047,000
$	$ 1,945,000	$ 135,000	$ 1,810,000
.....	1,425,000	115,000	1,310,000
.....	1,896,000	97,000	1,799,000
.....	1,896,000	97,000	1,799,000
.....	1,040,000	45,000	995,000
.....	3,640,000	155,000	3,485,000
.....	2,345,000	95,000	2,250,000
.....	1,370,000	50,000	1,320,000
.....	3,420,000	.....	3,420,000
$	$ 18,977,000	$ 789,000	$ 18,188,000
$	$ 120,597,000	$ 6,060,000	$ 114,537,000

STATE AGENCY REFUNDED BONDS (SECURED BY U.S. GOVERNMENT OBLIGATIONS, EXCLUDED FROM STATE AGENCY DEBT)

BONDS ISSUED BY STATE OF WASHINGTON

SUMMARY OF DEBT SERVICE PER ISSUE ON BONDS OUTSTANDING TO ESTABLISHED MATURITY DATES AS OF JUNE 30, 1979

Fund No.	Bond Issue Name	Principal	Interest	Total
	General Obligation and Revenue Bonds:			
	School Building Construction			
311	Public School Building Revenue 1967 & 1969	$ 19,330,000	$ 18,122,925.00	$ 37,452,925.00
311	Public School Building Revenue 1969 & 1971	19,880,000	17,342,580.00	37,222,580.00
315	Public School Plant Facilities Revenue 1959	4,635,000	163,712.50	4,798,712.50
317	Public School Plant Facilities Revenue 1961	10,680,000	523,132.50	11,203,132.50
318	Public School Plant Facilities Revenue 1963	23,535,000	2,756,841.25	26,291,841.25
321	Public School Plant Facilities 1965 G.O.	9,120,000	1,970,080.00	11,090,080.00
	Total School Building Construction	$ 87,180,000	$ 40,879,271.25	$ 128,059,271.25
	Institutional and Public Building			
306	Fisheries Capital Projects 1977 G.O.	$ 4,790,000	$ 3,985,327.50	$ 8,775,327.50
307	Higher Education & Institutional Building 1965 G.O.	13,150,000	2,322,305.00	15,472,305.00
314	State Building & Higher Education 1967 G.O.	45,820,000	14,623,367.17	60,443,367.17
324	Higher Education 1973 G.O.	28,170,000	22,439,556.25	50,609,556.25
325	Public Building Revenue 1961	6,055,000	299,305.00	6,354,305.00
326	Juvenile Correctional Institutional Building 1963 G.O.	1,720,000	185,045.00	1,905,045.00
327	State Building 1971 G.O.	64,910,000	49,118,505.00	114,028,505.00
329	Community College Refunding 1974 G.O.	5,655,000	4,094,482.50	9,749,482.50
329	Community College Refunding 1974 G.O.	57,360,000	44,735,175.84	102,095,175.84
330	University of Washington Hospital 1975 G.O.	7,720,000	5,897,110.00	13,617,110.00
331	Community College Capital Projects 1972 G.O.	46,925,000	36,889,895.21	83,814,895.21
332	Washington State University Office-Laboratory 1974 G.O.	1,590,000	997,430.00	2,587,430.00
334	Higher Education 1974 G.O.	7,180,000	5,414,900.00	12,594,900.00
349	Community College Capital Projects 1975 G.O.	8,300,000	6,455,487.50	14,755,487.50
349	Community College Capital Projects 1975 G.O.	13,945,000	11,461,448.75	25,406,448.75
349	Community College Capital Projects 1975/76 G.O.	25,425,000	19,309,545.48	44,734,545.48
349	Community College Capital Projects 1977 G.O.	6,805,000	5,616,040.00	12,421,040.00
352	Fisheries Capital Projects 1975/76 G.O.	4,930,000	3,841,108.42	8,771,108.42
353	Higher Education 1975 G.O.	14,285,000	10,945,306.86	25,230,306.86
356	Social & Health Services 1975/76 G.O.	29,200,000	21,964,214.36	51,164,214.36
360	Higher Education 1977 G.O.	9,350,000	8,173,797.50	17,523,797.50
368	Washington State University Capital Projects 1977 G.O.	3,550,000	2,627,777.50	6,177,777.50
370	Higher Education Refunding 1977 G.O.	48,510,000	25,375,710.00	73,885,710.00
	Total Institutional and Public Building	$ 455,345,000	$ 306,772,840.84	$ 762,117,840.84

Fund No.	Bond Issue Name	Principal	Interest	Total
	Highway			
303	Columbia Basin 1965 Revenue	$ 1,275,000	$ 409,481.25	$ 1,684,481.25
303	Highway Building Site & Construction 1965 Revenue	2,755,000	881,178.75	3,636,178.75
303	Ferry 1965 Revenue	4,735,000	577,025.00	5,312,025.00
303	Highway Construction 1967 Revenue	20,680,000	6,626,158.75	27,306,158.75
303	State Urban Areas 1967 Revenue	136,795,000	77,359,997.50	214,154,997.50
303	State Urban Areas 1967 as Amended G.O.	33,595,000	24,951,287.50	58,546,287.50
303	County-City Urban Arterials 1967 Revenue	85,650,000	46,194,145.00	131,844,145.00
303	County-City Urban Arterials 1967 as Amended G.O.	70,320,000	46,092,400.00	116,412,400.00
303	County-City Urban Arterials 1977 G.O.	15,000,000	13,784,371.07	28,784,371.07
304	Toll Bridge Authority, 1979 G.O.	10,000,000	9,197,917.38	19,197,917.38
	Total Highway	$ 380,805,000	$ 226,073,962.20	$ 606,878,962.20
	Administrative Building			
301	General Administrative Construction 1959 & 1961 Revenue	$ 2,200,000	$ 451,312.50	$ 2,651,312.50
313	East Capitol Site 1969	3,605,000	3,262,490.00	6,867,490.00
316	State Capitol Construction 1969 Revenue	13,520,000	12,234,995.00	25,754,995.00
323	Office Building 1973 G.O.	24,850,000	18,999,228.75	43,849,228.75
354	Capitol Campus Facilities 1975 G.O.	2,735,000	2,130,759.82	4,865,759.82
	Total Administrative Building	$ 46,910,000	$ 37,078,786.07	$ 83,988,786.07
	General			
312	Water Pollution Control Facilities 1967 G.O.	$ 19,570,000	$ 6,834,225.96	$ 26,404,225.96
322	Expo '74 Pavilion 1973 G.O.	2,670,000	2,053,377.50	4,723,377.50
336	Waste Disposal Facilities 1972 G.O.	64,125,000	51,221,506.36	115,346,506.36
337	Water Supply Facilities 1972 G.O.	54,945,000	42,566,078.62	97,511,078.62
338	Public Recreation Facilities 1972 G.O.	38,180,000	30,026,207.50	68,206,207.50
339	Social & Health Services 1972 G.O.	24,195,000	19,181,264.86	43,376,264.86
345	Outdoor Recreational Facilities 1963 G.O.	7,110,000	1,119,503.73	8,229,503.73
346	Outdoor Recreational Facilities 1967 G.O.	31,290,000	11,860,986.25	43,150,986.25
358	Emergency Water Projects 1977 G.O.	17,280,000	12,838,082.50	30,118,082.50
363	Salmon Enhancement 1977 G.O.	15,800,000	12,810,885.00	28,610,885.00
	Total General	$ 275,165,000	$ 190,512,118.28	$ 465,677,118.28
	Total General Obligation and Revenue Bonds	$ 1,245,405,000	$ 801,316,978.64	$2,046,721,978.64

BONDS ISSUED BY STATE OF WASHINGTON

SUMMARY OF DEBT SERVICE PER ISSUE ON BONDS OUTSTANDING TO ESTABLISHED MATURITY DATES AS OF JUNE 30, 1979

EXPLANATION OF TERMS USED IN REPORT

Fund Accounting

In governmental accounting a "fund" is defined as an independent fiscal and accounting entity which encompasses a sum of money or other resources set aside for the purposes of carrying on specific activity or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The assets of the fund may be used only for the particular purposes for which the fund was created.

Terminology

Treasury Fund — a fund in the State Treasury held by the State Treasurer.

Receipts — amounts received in a state fund from taxes and other sources.

Issues (Disbursements) — amount of cash or other resources to be paid for a service rendered or asset purchased through issuance of a state warrant.

Transfer — an accounting adjustment between agencies, funds, and/or source of funds.

Outstanding Warrants — state warrants that have been issued but have not been returned to the Treasurer's Office for payment (redemption).

Cash Balance — resources available for temporary investment over and above current liabilities.

Fund Classification

General Fund — accounts for all revenues and expenditures of the state which are not accounted for in other funds by law or contractual agreement and supports the general operations of the state. It is the largest and most important accounting activity of state government.

General Fund Accounts (Restricted) — established by law as separate accounts within the General Fund.

Special Revenue Funds — used to finance particular activities from the receipts of special taxes or other revenues.

Bond Retirement & Interest Funds — used to account for the accumulation of revenues for payment of bond retirement and interest.

Working Capital Funds — established to account for the financing of activities performed by one state unit for another state unit.

Business Enterprise Funds — used to account for self-supporting, state-owned operations which render services primarily to the general public.

Trust & Agency Funds — used to account for resources held by the state as trustee and which are to be expended or invested in accordance with the conditions of the trust.

Clearing & Suspense Funds — established to account for certain financial transactions until they are allocated to other funds.